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ZURICH. THURSDAY, APRIL 25, 1985

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publican political strategists, in-cluding veterans of President Ron-

Pope John Paul II has a sinto the controversy over the Godard's film on the Vigor saying Tuesday that "ke'og: Marie" (Hail Mary) door. ald Reagan's campaigns, say that there is a consensus among them that Mr. Reagan should abandon plans to lay a wreath next month at German military cemetery. Despite widespread agreement that the visit May 5 to Bitburg

Marie (trial Mary) described the spiritual sender the mother of Jesus. Their travs Mary as the temes ter of a 22s station mary. Joseph as a law driver the Joseph as a law driver the companies of the market spiritual sender. A poll shows Americans oppose President Reagan's visit to a German war cemetery. Page 3.

purone statement that he are the film, which is showing.

Rome canema. A telegrate his name by the Vation of state. Cardinal Aposing oil, to Cardinal Up he Rome said the film deads. cemetery would be a "disaster," as everal of them put it, the strategists said Tuesday they have not thought of a way for Mr. Reagan to change his plans. Several said they hoped to come up with an alterna-

uve plan during the coming week.
The strategists, who spoke on condition that they not be named, said Nancy Reagan, the president's wife, has privately expressed concern about the cemetery visit and indicated that she would like to stem the controversy over it. Asked about the issue Tuesday, she declined comment.

The concern among Reagan loy-alists came as a Washington Post-ABC News poll indicated that a sor. The search come chaired by Cyrus R Vinc. slim majority of Americans disap-proved of Mr. Reagan's scheduled visit to the German cemetery and

wanted him to cancel it. The poll also indicates a drop in Mr. Reagan's "approval rating," the public's overall evaluation of how he is handling the presidency.

to 54 percent, his lowest rating The political strategists, most of

successful presidential campaigns, said they have discussed the ceme-tery visit among themselves but have not yet voiced their concerns to the White House chief of staff, Donald T. Regan, or the president.

Mr. Reagan's plans to visit the cemetery have touched off protests from Jewish organizations and American veterans, but the president said last week that he would not change his plans because "all it would do is leave me looking as if I caved in in the face of some unfavorable attention."

Larry Speakes, the White House okesman, reiterated Tuesday that Mr. Resgan has no plans to change his itinerary.

Chancellor Helmut Kohl of West Germany has described as final" Mr. Reagan's decision to visit Bitburg, where some Nazi SS troops are buried. Mr. Kohl earlier rebuffed a request from the White House that the cemetery be dropped from Mr. Reagan's itiner-ary, according to U.S. officials. In the past some of the same

individuals have been instrumental in persuading the White House that public opinion was shifting against Mr. Reagan or his policies.

For example, when Mr. Reagan made a critical remark about Martin Luther King Jr. in 1983, several of these strategists warned the White House about a damaging backlash among voters. Mr. Reagan apologized to King's widow, Coretta Scott King, and later sponsored a Rose Garden ceremony to sign a bill making King's birthday as a federal holiday.

Late in 1983 these strategists privately urged the withdrawal of U.S. Marines from Lebanon.

Troops Now Are To Guerrillas

By Henry Kamm
New York Times Service
JERUSALEM — The Israeli
Army pulled out Wednesday from
the eastern and central sectors of Lebanon, completing the second of the three planned stages of the withdrawal of its occupying forces. The evacuation was viewed by

military analysts as potentially the most dangerous in the difficult ma-neuver of disengagement of forces. The Israeli troops left the Bekna Valley, where it had faced the armor and artillery of the Syrian Army rather than the small guerrilla bands that have made the rest of occupied Lebanon unsafe for them.

From the mountains around the valley. Israeli guns held the Syrian capital of Damascus in their sights. The limited number of reporters allowed by the Israelis to cover some aspects of the withdrawal reported no incidents.

Helicopter gunships flew cover as Israeli tanks, armored personnel carriers and other vehicles moved south toward the border strip that remains occupied, and to Israel be-The withdrawal occurred on the

day that Israel mourns the dead of its wars. Some officers and soldiers, talking to reporters attending memorial ceremonies, expressed doubts whether the Lebanese campaign had been worth the lives of about 650 Israeli soldiers. "In this war, the people stopped

Israeli tanks pulling out of the Bekan Valley. believing," a colonel commanding a sophisticated electronic surveil-

The government of Prime Minising communications in several ter Shimon Peres decided Sunday countries. to complete the evacuation of Leb-The withdrawal leaves a vacuum anese territory by the beginning of that the weak Lebanese Army is believed unlikely to be able to fill, It claimed an option, however, to and which Israel is warning Syria exercise control by means of local not to attempt to fill.

a unit near Mount Barouk said.

militias over a border "security ' Mr. Rabin said that Israel had zone," Defense Minister Yitzhal not coordinated its pullout with the Rabin also said that Israel would strike any point in Lebanon from Beirut government, "I hope the Syrians understand which Israel was threatened. that Israel cannot just stand by if In addition to the Bekaa Valley,

they break certain restrictions," the Israeli Army left the Christian Mr. Rabin said. mountain town of Jezzine and In its announcement, the Israeli Mount Barouk to the north. The peak, which stands only three miles military said that the withdrawal

(4.8 kilometers) south of the Beiruit"creates a geographic buffer" beDamascus Highway, was the site of tween Syria and Israel. and the Sandinists. The original

Congress Is Split on Aid To Nicaraguan Rebels

By Joanne Omang and Margarer Shapiro

WASHINGTON - The Senate has approved a compromise ver-sion of President Ronald Reagan's proposal for \$14 million in aid to anti-government guerrillas in Nica-ragua, 53 to 46, but the same plan was rejected by the House of Rep-resentatives, 248 to 180.

Action on the proposal, which Mr. Reagan had strongly urged Congress to approve, came late Tuesday. The House was to vote Wednesday on alternatives to the Reagan plan and, if one is passed, House and Senate conferees would try to agree on a compromise,

The seven-vote margin of support in the Senate for the president was the smallest that the Republican-controlled upper house has given him on aid to the rebels, and the House margin of defeat was four votes larger than any previous House rejection of Mr. Reagan's 3year-old aid program for the rebels. The White House released a

lance station, capable of monitorstatement from the president praising the Senate for casting "an his-toric vote" for "a consistent and effective policy that is true both to our principles and to our interests." But, before the Senate voted, Mr. Reagan had further modified his plan in an unexpectedly conciliatory letter promising to renew direct U.S. negotiations with the leftist Sandinist government in Nicaragua. The United States

broke off the talks in January. Mr. Reagan's letter, delivered to the Senate majority leader, Robert J. Dole, a Republican of Kansas, just 75 minutes before the final Senate vote, also pledged to "press for" a cease-fire between the rebels

VATICAN CITY - Pope John

Paul II named 28 new cardinals

elevated at a consistory at the Vati-

For the first time, the pope

named cardinals from Ethiopia and

Myroslav Ivan Lubachivsky, who is

A number of major archdioceses

traditionally headed by cardinals

have had no such ranking leader-

ship because of deaths or retire-

ments since the last consistory in

1983. The promotions will bring

the number of cardinals under the

age of 80, and therefore eligible to

vote for a new pope, to 120 - the

The new cardinals include Arch-bishops John J. O'Connor of New

York and Bernard F. Law of Bos-

John Paul also chose the arch-

bishop of Wroclaw, Poland, Hen-

ryk Roman Gulbinowicz, who was

a firm supporter of the Solidarity

labor union and is known to take a

hard line toward the Communist

Archbishop Miguel Obando y Bra-

vo of Managua, who has pressed the pro-Marxist government to ne-

Also named as cardinal was

limit under church rules.

any pressure on the rebels to nego-tiate or reach a cease-fire.

As expected, the letter also promised that the \$14 million would be spent "only for food, medicine, clothing and other assistance for their survival and wellbeing - and not for arms, ammu-

nition and weapons of war." In addition, according to a senior drainistration official, Mr. Reagan has decided to administer the \$14 million aid package to the rebels through an interagency com-mittee that he will head. This

means that the aid would not be controlled by, but handled by the Central Intelligence Agency, as the administration originally wanted.

Mr. Reagan's letter also promised to "favorably consider" economic sanctions against Nicaragua and to open multilateral consultations with other Central American nations on such sanctions. This course was favored by Senator Lloyd Bentsen of Texas, one of 10 Democrats who voted for the watered-down plan.

"We will use our assistance to (Continued on Page 3, Col. 5)

Past Fuels Present Debate

Some Cite Vietnam, Others Cite Cuba

By Don Oberdorfer Washington Post Service

WASHINGTON - Congress's divisive debate Tuesday on U.S. support for Nicaraguan rebels took place in the shadow of two historical precedents: the Vietnam War, whose inglorious end 10 years ago is being commemorated this month, and Communist control of

NEWS ANALYSIS

Cuba, still a thorny issue in the United States a quarter-century after the revolution there.

Those two situations provided much of the oratorical fodder as members of the Senate and House of Representatives spent Tuesday discussing the U.S. role in Nicara-

Opponents, many of them Democrats, sought to describe U.S. sup-

who recently retired as head of the

Vatican's Commission for Social

Another East European promot-

ed was Archbishop Jozef Tomko, a Czechoslovak whom the pope also

appointed to head the Vatican's

Communications.

port of the rebels as a first step

toward a new Vietnam, "The real issue," said Senator Patrick J. Leahy, a Democrat of Vermont, during the Senate debate, "is whether Congress is going to sign a blank check for the president to lead this country to direct U.S. military intervention in a Central American war, a war the American people do not want."

Others equated the pro-rebel resolution with the Gulf of Tonkin esolution on Vietnam in 1964.

Proponents, led by Republicans, spoke more often of Cuba and the insequences of U.S. inaction.

The House minority leader, Robert H. Michel, a Republican of Illinois, declared at the outset of debate that to "abandon the democratic force," as he called the rebels, would result in "starting the clock ticking toward an inevitable armed clash in this hemisphere." If the leftist Sandinist government consolidates power in Nicaragua, he said, "they will ultimately sell their nation to the Soviet Union the

same way Castro sold Cuba." What started as the "secret war" in Nicaragua is anything but a new issue on Capitol Hill. The Demo-cratic-led House, whose intelligence committee expressed reservations from the beginning, has voted three times in 21 months to

cut off aid to the guerrillas. Tuesday night's votes did little to change that pattern. Unless the Reagan administration can prevail on the House on Wednesday to back a semblance of President Ronald Reagan's program, the

chances for continuing the aid One major difference this time is that the U.S. program is more out in the open. The increasingly thin veil of deniability has been dropped. The administration resolution before Congress on Tuesday

For the first time, the pope named a cardinal from Ethiopia, Archbishop Paulos Tzadua of Addis Ababa. Two Canadians were promoted

to the rank of cardinal. They are the archbishop of Quebec, Louis-Albert Vachon, and Archbishop Edouard Gagnon, who heads the Pontifical Commission for the Family.

The consistory will be the third held by John Paul II since his election as pope in 1978.

John Paul also promoted a number of Vatican-based prelates and chose an 82-year-old Italian priest who is a prominent sociologist. He will not be eligible to vote in a conclave.

In addition to voting in a papal conclave, cardinals also serve as advisers to the pope and serve on special Vatican commissions. The consistory is to be held four

days after the pope returns from a trip to the Netherlands, Belgium and Luxembourg. Among the 28 new cardinals named was the archbishop of Utrecht, the Nether-

missionary arm, the Congregation The new cardinals, who come for the Evangelization of Peoples. From Latin America, the pope named as cardinals Archbishop Juan Francisco Fresno Larrain of Santiago, and a Venezuelan, Rosalio José Castillo Lara, who heads the Vatican's canon law commis-

would have approved "the obligation and expenditure of funds available for fiscal year 1985 for supporting, directly and indirectly, military or paramilitary operations in Nicaragua

Another difference has been Mr. Reagan's willingness to dilute his programs and agree to last-minute compromises. He promised, in a letter to the Senate shortly before the voting that none of the money would be used for ammunition or weapons, even if Congress grants the \$14 million he is seeking.

"The United States now stands at a moment of judgment," Mr. Reagan wrote. Even watereddown, humanitarian support for the guerrillas would, over time, "help the democratic center prevail over tyrants of the left or the right," he said. But abandoning the guer-rillas, he said, would "tolerase the consolidation of a surrogate state in Central America, responsive to Cuba and the Soviet Union."

For many lawmakers, politics vied with foreign policy arguments, although less was said in public about the politics.

A Pioneer in Israel — An Egyptian Ambassador's Daughter Preceded Sadat to Jerusalem

By Thomas L. Friedman New York Times Service

JERUSALEM - If the definirive history of the peace treaty between Egypt and Israel is ever written, a young Egyptian woman will, perhaps, deserve at least a footnote. It might read something like this:

Three years before Anwar Sadat C20-448751 K € to tell Israelis that Egyp ready for peace. "Miss Hassan, a graduate stu-

dent at Harvard, was the daughter of a former Egyptian ambassador to Washington. Sadat revoked her passport at the time and said later that he 'could have killed her' for breaking ranks. Miss Hassan spent several years living in Israel, study-ing Hebrew and working every-where from a kibbutz potato field to the kitchen of the King David Hotel. Three months before his as-

sassination in 1981. Sadat ordered her passport returned. Today, Miss Hassan is back in Israel, formally doing post-doctoral research from the Harvard Center for International Affairs. In her free time, she is brushing up on her Hebrew and trying, in her own way, to salvage the fraying Egyp-

tian-Israeli peace. Miss Hassan recently completed a book about her experiences in knowledge of the operations of the Israel, entitled "Enemy in the unit to which the major was at-Promised Land: Recollections of the First Egyptian Visitor to Israel," which is to be published soon. She has arranged to have the

Hebrew newspaper, Yediot Ahronot "I came back in anger," said Miss Hassan, 35, of her return in January to Jerusalem.

book serialized in Israel's largest

"I was tired of reading in the gious bonds with its Arab neigh-raeli press about how the Egyp-bors, and it is therefore affected by Israeli press about how the Egypbors, and it is therefore affected by
tiams are not interested in peace, whatever is happening to them. The
she said, "how it was all just a Israelis have a static view of the gimmick we used to trick Israel into peace. They say, 'We gave up Sinai giving back the Sinai."

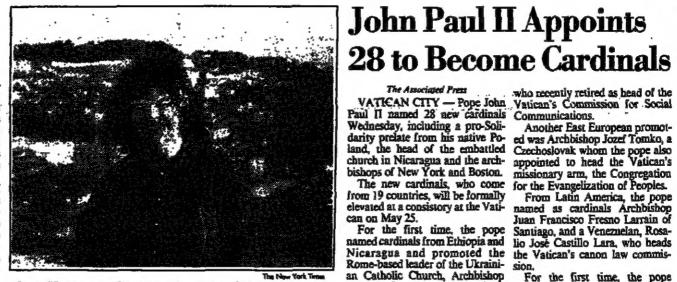
"I know hundreds of Egyptians who are eager to come to Israel," she added. "People here don't uncame to Jerusalem, Sana Hassan derstand, though, that Egyptians flew to Israel on her own initiative are disappointed too with what has happened to the peace process. It is not that they don't want the relationship. But Israelis have to understand that Egypt is not living on another planet.

"It is part of the area," she said. "It shares certain cultural and reliso we should get this and that in return, period. Peace is a process which you have to cultivate. In this

case, it was nipped in the bud."

During and after the signing of the Camp David accords, Miss ment of Prime Minister Menachem Begin did everything it could to antagonize Egypt's Arab neighbors. It annexed the Golan Heights while an Egyptian cultural delega-

(Continued on Page 2, Col. 5)



Sana Hassan, an Egyptian who went to live in Jerusalem.

Dead U.S. Major Credited With Tank Photo Mission

By James M. Markham New York Times Service BONN — The U.S. Army major who was shot and killed last month by a Soviet sentry in East Germany had carried out an earlier mission in which he speaked into a Soviet tank and photographed the interior, according to a Western intelli-

The source who has intimate knowledge of the operations of the tached, said that in what was described as "a specially planned operation" the American Major Arthur D. Nicholson Jr., took advantage of the drunken revelry of Soviet troops on New Year's Eve at an unidentified base in East Ger-

The source said that the U.S.

The Western source said he believed that the Russians were not aware of the officer's exploit. He declined to say where the infiltration took place or to name the kind

Major Nicholson, a 37-year-old Russian-speaking officer, was at-tached to the 14-man U.S. military liaison mission based in Potsdam. near Berlin. Since 1947, the mission has been allowed to roam in the former Soviet occupied zone of Germany, conducting what amounts to legally sanctioned espi-

Under similar accords, British and French teams also tour the East German countryside on the lookout for Soviet and East German maneuvers and missile sites. officer slipped into a tank shed and The Soviet Union has three similar

photographed "not their very latest missions accredited to the Amerione, but almost." missions accredited to the American, French and British sectors of can, French and British sectors of what is now West Germany.

Although both the Soviet and North Atlantic Treaty Organization commands declare areas offlimits for the liaison missions, the teams are renowned for stretching the rules and sneaking into restricted areas. Soviet liaison troops have

to Western diplomatic sources.

According to the official American version of the March 24 incident, Major Nicholson was shot without warning by a Soviet sentry as he was taking photographs through the window of a Soviet tank shed near the town of Ludwigslust. U.S. officials said the major was 300 to 500 yards (274 to 456 that military personnel would not

month before had been itself a restricted zane. Moscow has maintained that

Maior Nicholson was in a restricted area and, in the words of a statement issued by its embassy in Washington on Monday, was "an unknown intruder who was carrying out an intelligence mission and did not comply with the warnings been caught climbing over the did not comply with the warnings fences of NATO bases, according of the sentry who was acting in strict compliance with military

The embassy said that the Russians reserved the right to use force against unknown intruders. The statement took issue with an account issued by the State Department six days earlier that said the Soviet Union had given assurances

gotiate with opposition forces. A second Polish cardinal named was Monsignor Andrzej Maria

meters) away from a restricted (Continued on Page 2, Col. 5) Deskur, a close friend of the pope lands, Adrianus J. Simonis.

By William Branigin

ington Post Service HO CHI MINH CITY - A young North Vietnamese government official making his first trip to the South was asked what he thought of this city, formerly named Saigon. His terse reply came without hesitation. "Not well organized,"

more elaborate verdict: with their warmer cli-mate and rich agriculture, Southerners did not have to work as hard as people in the hardscrabble North who were forever struggling against He found Southerners quite friendly, but not-ed they had an "easier life." They bothered little

short of calling them lazy.

A native Southerner, also a government employee, talked more bluntly of Northerners:

"They don't like us, and we don't like them,"

they are ignorant." She expressed the familiar complaints here that Northerners were rigid, dogmatic, domineering, with a tendency to behave like conquer-

times an uneasy partnership.

The marriage of North and South is often marked by mutual mistrust and, at least where

VIETNAM

the South is concerned, considerable misgivings. Yet after 10 years under the same roof and nine years of sharing the same name — the Socialist Republic of Vietnam, proclaimed upon formal reunification in 1976 — the two partners

"In a sense, things have gotten worse," said a longtime government critic. "It's more restric-tive here. But then, we're more used to it now. People adapt.

The road to reunification has not been strictly a one-way street. While imposing its vision of "socialist transformation" on the South, Hanoi increasingly has had to contend with a phenom-enon called "reverse assimilation," in which influences from the South have affected, and

and greater availability of Western goods, and a somewhat more sophisticated urban way of life. The influences can be seen in the spread of consumer goods and Western-style clothes in Hanoi and heard in the blare of cassette tapes by

The authorities in Hanoi "are very much afraid of this Southern influence, because the South is much more dynamic," said a European diplomat in the Vietnamese capital. "If they let things go freely, the South would certainly swallow the North, and this they cannot accept. But they have to accept a certain level of influence from the South into the North, otherwise assimi lation won't work."

As a result, according to Vietnamese observ-

How the next generation will behave when leadership falls to it remains a big question

INSIDE

■ The deployment of U.S. Pershing missiles in West Germany has been suspended. Page 2

■ Sam J. Ervin Jr., the former U.S. senator known for presiding over the Watergate investigation, has died.

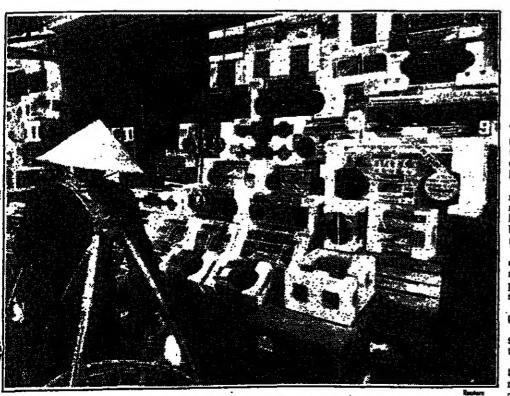
Britain's royal family issues document to show that Princess's father was only a "nominal" SS member.

SCIENCE ■ Duplication of DNA from an ancient Egyptian mummy dra-matically illustrates molecular

biology's potential. Page 7. BUSINESS/FINANCE ■ The dollar continued higher in Asian and European trading, extending a rally. Page 15.

SPECIAL REPORT

■ Bahrain gears its economy for growth as the new causeway linking Manama and Saudi Arabia hastens the need for defining the parameters of state and private participation in the island's development. Page 9.



Ten years after reunification. Ho Chi Minh City, formerly Saigon, retains a free-enterprising tinge, as evidenced by vast arrays of consumer goods on display in the streets.

Ten years after Communist forces, mainly consisting of 15 North Vietnamese infantry di-

North, South Vietnam in Uneasy Union But After 10 Years, Long Road to Reunification Is Not a One-Way Street

Some days later the Northern cadre had a

about building and fixing up their houses, but paid "much attention to food." He stopped

she said. "They think they know everything, but

visions, routed troops of the U.S.-backed South Vietnamese government and captured Saigon, the "reunification" of the country is still some-

10 Years Later

Third of four articles

seem to be getting used to each other.

U.S. and European rock groups.

ers, some of the differences between Northerners and Southerners are gradually fading. For example, although accents still differ, sometimes to the point of mutual incomprehension, it now is much more difficult to tell the difference between Northerners and Southerners by their appearance, a former South Vietnamese senator

(Continued on Page 2, Col. 6)

Gorbachev Gives the Kremlin New Blood

U.S. Is Suspending Missile Deployment

BONN - The deployment of U.S.-built Pershing-2 missiles in West Germany is being suspended while the weapons are modified, West German officials said Wednesday. A fire in a missile in January killed three American sol-

Because a repeat of January's accident cannot be ruled out, the deployment has been suspended, Defense Minister Manfred Wörner told the Bundestag's defense com-mittee, according to Alfred Biehle, the committee chairman

Mr. Biehle spoke with reporters after the meeting.

Government sources said earlier that American experts had traced the fire in the Pershing-2 missile to a freak electrical discharge, not hu-

The accident Jan. 11 also injured 16 persons. The sources, who spoke on condition of anonymity, said Tuesday that experts had found that static electricity was dis-charged into the solid fuel propellant of the unarmed nuclear mis-

sile's first stage. "Human error and systematic vestigating to technical defects have been ruled sources said.

out" as possible causes, one of the

He said modifications were being made to the missiles that would improve the grounding of the engines and reduce the risk of similar

electrical discharges.
A U.S. Army report outlining the findings was delivered Friday to the Defense Ministry in Bonn, according to the sources, who normally are well-informed on defense

They said the investigating team reached its conclusions in a threemonth, \$6-million study of the accident at a Pershing-2 training site near Heilbronn in southern West

NATO is deploying 572 cruise and Pershing-2 nuclear missiles to counter Soviet SS-20s aiready in place. All 108 Pershing-2s have been assigned to West Germany.

The report said experts would conduct further tests with modified Pershing-2s under cold weather conditions similar to those on the day of the accident, the sources

Colonel Thomas H. Denney of the U.S. Army Safety Center at Fort Rucker, Alabama, led the investigating team, the West German

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By Celestine Bohlen Washington Past Service

MOSCOW — Three new men have taken

their seats in the Soviet Polithuro and, in doing so, have pushed the country's ruling group across the generational divide. No longer can it be so easily said that the Soviet Union is run by a group of old men: as

of Tuesday, a majority of the 13-member group is under the age of 65. Only four months ago, seven out of 12 Politburo mem-

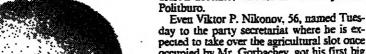
The shift is not simply statistical. The new Soviet leader, Mikhail S. Gorbachev, still the youngest member at 54, has moved quickly to refashion the Soviet leadership in his own image, picking younger, better-educated men, each with a background of practical,

managerial experience.

While the Soviet Union in recent years has been governed by old men, most previous leaders acted similarly to Mr. Gorbachev in bringing in their own new men, and Leonid I. Brezhnev also named several Politburo members who were in their 50s. They remained, however, and are only now giving way to a younger generation.

The key thread running through Mr. Gor-bachev's choices, endorsed Tuesday by the Central Committee, however, is that they, like Mr. Gorbachev, are all Andropov men. Yuri V. Andropov, during his brief tenure as Soviet leader from November 1982 to his death in February 1984, laid the groundwork for Mr. Gorbachev's first major personnel moves by guiding Yegor K. Ligachev, Nikolai I. Ryzhkov and Viktor M. Chebrikov to positions close to the center of Soviet power.

It was under Andropov that Mr. Ligachev, 64, made his meteoric rise, from first secretary of the Tomsk party to a position on the Communist Party secretariat in charge of personnel. Jumped into the Politburo by Mr. Gorbachev without passing through the usual probation as a nonvoting, candidate member. Mr. Ligachev now is reported to hold the post of ideological secretary as well, which would put him second behind Mr. Gorbachev in the party hierarchy.



occupied by Mr. Gorbachev, got his first big promotion under Andropov, becoming agri-cultural minister of the Russian Federation in The only exception to the pattern in Tues-

drei A. Grechko, were elevated directly to the

day's promotions is Defense Minister Sergei L. Sokolov, named one of six candidate members of the Politburo. His appointment is widely regarded as honorific.

That Mr. Gorbachev could afford to break

unwritten rules and reach down below the ranks of candidate members for Politburo choices is seen here as a sign of political confidence and the momentum of his leader-Like the men, the themes pushed by Mr.

Gorbachev can be traced back to Andropov. whose tenure saw a push toward modernization and the first infusion of new blood into the leadership left behind by Brezhnev, who died in 1982.

Mr. Ligachev, a well-dressed, well-spoken man, spent 18 years as local party chief in Tomsk, an important industrial center in the Urals. Before that he had worked in party and government posts in Novosibirsk, in Siberia, and for four years in the early 1960s in Moscow in a bureau of the Central Commit-

Responsibility for party personnel has givthen chief. In 1982, after Andropov became en Mr. Ligachev a sensitive and influential post in the hierarchy since 1983. In 1983 and 1984, he worked with Mr. Gorbachev in supervising selection of candidates.

Mr. Chebrikov, as chief of the KGB, follows Andropov, who headed it for 15 years, in holding a KGB seat on the Politburo. His KGB tenure has continued a crackdown on corruption and a tight rein on the dissent. Mr. Ryzhkov, after Mr. Gorbachev the Politburo's youngest member, made his name in Sverdlovsk in the Urals where by 1971 he

was general director of an important manufacturer of armaments and heavy machinery. In 1975, he came to Moscow as first deputy minister of heavy machine building and in 1979 became first deputy chairman of Gos-

serving as candidate member. Such rapid Mr. Chebrikov's career progressed at a promotions have been extremely rare: in recent times, only Foreign Minister Andrei A. steadier rate. Starting in Dnepropetrovsk, a stronghold of support for Brezhnev, he came Gromyko and the late defense minister. An-

grating various economic efforts.

Yegor K. Ligachev

to Moscow in 1967 as chief of personnel at

the KGB secret police, where Andropov was

party head, Mr. Chebrikov, 61, was moved

into the top KGB job and, again under An-

dropov, became a candidate member of the

Mr. Ryzhkov, 54, an expert in heavy indus-try with a background at Gosplan, the Soviet

State Planning Committee, was brought into the party secretariat by Andropov, where he

was given responsibility in the economic field, heading a new unit charged with inte-

Like Mr. Ligachev, Mr. Ryzhkov has been

vaulted straight onto the Politburo without

Politburo in 1983.

Red Cross Considers Ways to Aid War Reporters By Iain Guest

mal Herald Tribune VEVEY, Switzerland - Officials from the Geneva-based International Committee of the Red Cross agreed Wednesday to consider establishing a 24-hour hotline to assist journalists wounded or in-

jured in the course of their work. The proposal was one of several made at a two-day seminar on the safety of journalists on dangerous assignments. The seminar was organized by the committee and attended by 16 organizations representing journalists, publishers and broadcasters.

Among other proposals present-ed were those for establishing a

governments on behalf of journal- have been killed covering the Gulf no such obligation in the event of

in which they were working. The following points also

made at the seminar. A total of 156 journalists have, humanitarian purpose and even-been killed in Latin America in the handed fairness."

clearing house for information on past 20 years, and another 54 have updated in 1949 and again in 1977,

ists and for further meetings to review progress.

war between Iran and Iraq. Anothinternal troubles.

Yet, the delegates agreed, it is in trying 10 cover such stories that the delegates agreed as a captured or missing.

WASHINGTON OVER—The U.S. Supreme Court has ruled una

Washington, 23 journalists were reported killed during 1984, 81 were comed the interest of the Red for the agency to make public prowounded, 205 were jailed and more Cross. Dana Bullen, executive ditests on behalf of jailed journalists. than 50 expelled from the countries rector of the World Press Freedom Committee, said: "There is perhaps were no other organization in the world

Jean-Pierre Hocké, chief of field operations for the Red Cross, said accreditation for journalists. the agency's existing facilities for

gency's mandate.

journalists reported missing or disappeared.

jailed, for Red Cross protests to

Sixty-three Iraqi journalists accept Red Cross services. There is

view progress.

There has been growing concern at the risks facing journalists, particularly those in war zones.

According to the World Press

Freedom Committee, based in 10 months.

Are 89 have been reported as captured or missing.

Five journalists working for provincial newspapers have been trying to cover such stories that pournalists encounter the most risk.

Mr. Hocké also stressed that the Red Cross operates on the basis of confidentiality. This, he said, could make it hard

Another subject of considerable interest involved identification cards, a matter of concern to many which has such a reputation for journalists since a UNESCO meeting in 1981 at which Soviet bloc some Third World countries called for a system of international

This was rejected by Western used on behalf of journalists.

But, he cautioned, further Red
Cross action may be limited by the

would lead to licensing journalists, restricting their work and even increasing the risks, since journalists are often harassed precisely be-Under the Geneva Conventions, cause they are journalists.

ployers might be able to use superior bargaining power to coerce employees to make such assertions." The court ruled in favor of the Department of Labor in a long-running enforcement action against the

Tony and Susan Alamo Foundation, an evangelical Christian organizabusinesses, staffed by 300 unpaid "associates" who often work 12 or more hours a day, include hog farms, a roofing company, a motel and gasoline stations. For the Record

A tremor and its aftershock injured nine persons, cracked buildings and set off a small landslide in the northern Philippine mountain town of Baguio on Wednesday, the official Philippine news agency said. (AFP) Singapore will not allow strategic technology to be sent to unauthorized users, said the nation's finance, health and education minister, Tony Tan. on Tuesday. A news report in February said that Singapore was among 15 countries suspected by the United States of being used as bases to pass on

WORLD BRIEFS

BAGHDAD (Reuters) — Iraq said Wednesday that its warplanes had attacked and hit "a large naval target" near the main Iranian oil terminal

A military spokesman said on Radio Baghdad that the attack took place at 10 A.M. local time and that all the planes had returned to base.

There was no immediate confirmation from shipping sources in other

The reported attack was the first in the Gulf since April 16 when the

Cypriot tanker Kypros, on an Iranian oil shuttle, was hit southeast of

Kharg Island, apparently by an Iraqi air-to-surface Exocet missile. That attack ended a three-week hull in such raids, which were initiated by Iraq

more than a year ago in an attempt to damage Iran's economy and

U.S. Marshals Searching for Mengele

NEW YORK (NYT) - U.S. marshals have begun searching for Josef

Mengele, the Nazi war criminal, by conducting interviews in West Germany and possibly other countries, according to officials and special-

Justice Department officials reiterated Tuesday that they were assuming the notorious death camp doctor was alive; he would have turned 74 state week. But they acknowledged they had no proof or reliable information or him to be a state of the state of

"We are working with a number of foreign governments that are assisting us," said Howard Safir, associate director for operations of the

United States Marshal's Service, which usually works in domestic law

enforcement. Mr. Safir said a special unit had been formed to hunt for

However, others involved in the investigation said marshals had been to West Germany to question several jailed drug smugglers reported to have been close to Dr. Mengele in Paragnay, his last confirmed residence.

Argentine Junta Compared to Nazis

BUENOS AIRES (UPI) - A former United Nations official involved

in human rights has stirred a courtroom controversy by comparing a Argentina's former military government to Nazi Germany for killing

Theo Van Boven, a prosecution witness at the trial of nine former

military junta leaders who are charged with ordering the killings in the

1970s, also testified Tuesday that the defendants covered up the disap-

pearances of thousands of people who are now believed to have been

The testimony of the Dutch law professor, who directed the UN human

rights office from 1977 to 1982, drew heated objections from defense

attorneys. They objected to his status as a foreigner and accused him of

Explosion Sinks Freighter in Red Sea

LONDON (Reuters) - A suspected mine sank a loaded Panamanian

The Mariner-2 went down Tuesday in deep water after an unknown object exploded as the vessel was at the northern end of the Red Sea, 2. Lloyds said. The crew of the bulk carrier was picked up by the Belgian

The sinking came seven months after a series of underwater explosions

WASHINGTON (NYT) - The U.S. Supreme Court has ruled unani-

monsly that religious organizations must pay the federal minimum wage

to workers engaged in commercial activity. The court said the law applies

even if the workers insist that their labor is part of a religious mission for

which they want no pay.
In an opinion by Justice Byron R. White, the court said Tuesday that

the "test of employment" under the Fair Labor Standards Act, which

governs minimum wages and hours, is "one of economic reality." If

employees could decline the law's protections, Justice White said, "em-

freighter in the Red Sea, Lloyds of London said Wednesday.

Iraq Reports Attack on Gulf Ship

on Kharg Island in the Gulf.

thereby its war effort.

ists familiar with the investigation.

Dr. Mengele, but he declined to provide details.

thousands of leftist guerrilla suspects.

violating court procedures by reading from notes.

tortured and killed.

container vessel Rhein Express.

was reported in the area.

tion on his whereabouts.

Gulf countries of any vessel hit or in distress.

pened," she said, "and these Egyptians who had changed 180 degrees really felt a sense of betrayal. Peo-

ple said. How could such nice peo-ple stab us in the back? They didn't understand that these nice elect Tancredo Neves, who died Sunday. (AP) The space shuttle Challenger, set for liftoff Monday, will land in the California desert because of the brake and tire blowout problems experipeople did not represent govern- enced when the shuttle Discovery returned to Earth at Cape Canaveral.

Discover the "TREE OF LIFE!"



Standing alone in the desert and known locally as the "Tree of Life', this favourite picnic spot is just one of Bahrain's unusual and fascinating sights waiting to be discovered while enjoying your stay in Bahrain.

However, Bahrain is by no means barren, in fact the island has an abundance of lush vegetation and fresh water springs, so much so, that it is claimed that Bahrain may once have been the original "Garden of Eden" Discover for yourself, an ancient land, with rich and varied traditions and experience the friendly and relaxed atmosphere of this

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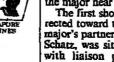




KLM



TUL



One member of a liaison team is always supposed to remain in his vehicle, which is typically grammed

"The response that came to us yesterday seemed to equivocate." Mr. Shultz told business executives at a State Department briefing on

Egyptian Pioneer in Israel

(Continued from Page 1)

mark. While the young are heavily

in the North as well as the South.

music and wear jeans. They don't

have the war spirit and war motivation of the older generation."

A Western ambassador said: "I have a feeling the younger genera-

tion is starting to have enough of all

these sacrifices. The morale of the

younger generation is much lower than before. There's a diminishing

enthusiasm among young people

its own way, however, the North

appears to have pursued a policy of sending to the South those Viet-

namese of Southern origin who

were "regrouped to the North" around the time of the 1954 Gene-

va agreement that divided Vietnam at the 17th Parallel.

About one million Northerners

went South at that time to escape

join Ho Chi Minh's revolutionar-

ies. The children of these Southern-

ed in special schools in the North,

provinces, according to several of

them interviewed in Southern cit-

Hanoi also has been sending peasants from overcrowded North-

zones" in the South. How many

In an effort to have assimilation

for the ideals of the party.

(Continued from Page 1) tion was visiting Israel, bombed an Iraqi nuclear reactor, stepped up settlement building on the West Bank and then invaded Lebanon some 40 days after Sinai was re-

turned.

SYRIAN ARAR

"Those Israelis who first went to Egypt, who took advantage of the peace," she said, "tended to be among the nicest, most liberal faces of Israel. You have to understand that Egyptians had this kind of demonic stereotype of Israelis. Then these people came and the stereotypes just changed 180 degrees. I saw it in the reactions of my own family when they met Israeli friends of mine. But I remember thinking at the time: 'Oh, oh. What happens when they encounter the other faces of Israel?" - which I knew were there, because I had

"Then the Lebanon war hap-

Major Took Tank Photos

(Continued from Page 1)

use weapons or force against U.S. eams in East Germany. The Western intelligence source

who disclosed Major Nicholson's Dec. 31 spying caper also gave fresh details about the circumstances of his shooting. He said that the Soviet sentry was in a nearby woods, away from his post, and may have panicked when he saw the major near the shed.

The first shots, he said, were di-Communist rule, and 70,000 to 80,000 Southerners went North to rected toward the car in which the major's partner, Sergeant Jessie G. Schatz, was sitting, in conformity with liaison procedures. Those ers were kept together and educatshots missed apparently with the purpose of eventually returning to their native

with sophisticated listening devices and photographic material After the major was hit by a second volley, Sergeant Schatz was detained by the sentry and other soldiers.

■ U.S. 'Disappointment'

Secretary of State George P. Shultz has said that the Soviet Embassy statement was a surprise and a disappointment, Reuters reported from Washington.

> While continuing hostility and ed against Vietnam. munist government can count re-

new economic zone near Dalat,

fundamental aspect: it has encoun-tered no significant armed resis-

North, South Vietnam: Uneasy Union

indoctrinated in the Communist system in schools throughout the Although South Vietnam fielded country, some diplomats detect signs of disaffection among youth well-equipped armed forces and lo-cal units by the end of the war totaling more than one million "The youth in the North are men, the Communist takeover was more like their counterparts in the so complete that no counterrevolu-South now," a diplomat said.
"They want to listen to Western

tionary threat arose. Some of the regime's detractors say the Communists run a fairly efficient police state. As many as one million former

government officials, military men and others associated with the Saigon government were sent to "reeducation" centers, according to Hanoi's justice minister, most for a few days or weeks.

"Not more than 10,000" inmates remain in the re-education camps, Justice Minister Phan Hien said in an interview in Hanoi. But he refused to say how many were "old residents since 1975" — in other words, detainees associated with the former government - and how many were "newcomers not worth

putting on trial." Other estimates put the number of re-education camp inmates at about 40,000.

Nearly one million Vietnamese have fled the country by various means since 1975, with almost half of them eventually resettling in the United States. The Vietnamese account for the bulk of an Indochinese refugee exodus in the last 10 years totaling about 1.6 million people, including Cambodians and Laotians who have fled the Communist takeovers and the continued fighting in their homelands since 1975, according to the U.S.

ern provinces to "new economic Committee for Refugees. Mai Chi Tho, the chairman of have been sent is not known, but an the People's Committee of Ho Chi official of a state farm near Ho Chi Minh City and a senior Communist Minh City disclosed that, in one example, 16,000 people from the Party official, blamed this "very unhappy, complicated situation Hanoi area were now living in a on American "economic, political and propaganda measures" direct-

insidious influences from the South pose problems for Hanoi, the Compression propaganda made a great fuss about a bloodbath aimed at getting revenge against all those

unification as a great success in a fundamental aspect: it has encounalism," he said this month at a news conference. But Hanoi showed leniency toward those "responsible for the suffering of our people, for slaughter and for war crimes" by merely sending them to re-educa-

tion camps, he said. "After the liberation we did not said. "We did not establish tribunals or secretly execute them, even though some are war criminals and should have been punished like the Fascists in Europe" after World

According to Mr. Tho, "Thirty thousand former officers have been released from the camps, including four generals," but he did not mention over what period.

Hoang Tung a spokesman for the Communist Party secretariat. said in Hanoi recently that, as part of a "U.S. postwar scheme against us in the South," small tribal groups supplied by China through Thailand were operating here and there" to carry out sabotage.
"At night they will attack a village to seize property or kill peo-ple," he said. "Sometimes they will

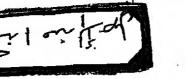
ambush a car or a truck, but never a troop position."
Another Western diplomat said, "I think the kind of resistance that worries the Vietnamese in the

South is not any kind of armed resistance. "It's the passive resistance to so cialization and anything coming from the North," he said. from the North," he said.

For their part, the Hanoi and thorities seem prepared to acceptate certain amount of disgruntlement "I think the majority of peasants

and handicraft workers are satisfied," said Deputy Prime Minister Tran Phuong, "Of course, the number of people who don't like our regime in the South is much bigger than in the North. But as long as they don't take up arms, we leave them alone, and the realities of life will bring them closer to us.

Tomorrow: Some changes may be on the way, dictated not only by economic realities but by the dying off of today's aging leadership.



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o Baghdad that the attack to the planes had returned to had from shipping sources in other istress.
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U.S. Warned S Of Surplus in **Trillions for Trust Fund**

By Spencer Rich
Withington Post Service
WASHINGTON — The Social Security trust fund, under current law, will build up a surplus of \$7 trillion by the year 2015, a figure so high as to be "unrealistic" and threatening to the whole economy, the system's former chief actuary, Robert J. Myers, has warned the House Committee on Aging.

Mr. Myers, singling out a problem that is vexing Social Security
supporters, focused Tuesday on the

fact that the 1983 Social Security financial rescue law appears to be doing its job so well that surpluses from about 2000 to 2030 will become huge before starting to de-

Therefore, he said, they will pre-sent an inviting reason for Con-gress to increase benefits or divert surpluses to other purposes.

Mr. Myers said that the current

theory is to build a huge surplus, then draw down on it as the post-World War II generation starts retiring and much more money is needed for benefits. Eventually, the surplus would be depleted. The \$7-trillion surplus, expected

to equal about \$2 trillion in 1984 dollars, will be five times the annual payouts in 2015, he said. In Mr. Myers's opinion, a much smaller reserve will be needed to assure benefit payments to retired and disabled people.

The surpluses, which could damage the U.S. economy by draining off so much money, "should be prevented by an automatic adjust-ment procedure that would lower" tax rates "when the fund balance exceeds 50 to 60 percent of annual outgo," Mr. Myers said.

U.S. Union Chief Ther was proceed up to the key ? Refuses to Answer Panel's Questions

New York Tunes Service CHICAGO - Jackie Presser, the president of the International Brotherhood of Teamsters, repeatedly has refused to answer a federal commission's questions about labor racketeering.

Mr. Presser, appearing Tuesday on the second day of the three-day hearings by the President's Com-mission on Organized Crime, in-voked the Fifth Amendment to the Constitution, which states that a person cannot be compelled to be a witness against himself.

The testimony of several previous witnesses had indicated that, in October 1983, Mr. Presser gave tacit approval to an attack on dissident Teamsters meeting in a Detroit suburb. The witnesses also said that, at least once, Mr. Presser had accepted a payment from Eugene Bolla, an organized crime figure convicted of labor racketeering

As soon as James D. Harmon Jr., the chief counsel to the 18-member commission, asked Mr. Presser when he had assumed leadership of the International Brotherhood of Feamsters, Mr. Presser read from a brief statement explaining that be would "reluctantly" decline to testify to avoid self-incrimination.

Accompanied by his attorney, John R. Climaco, Mr. Presser said he had been advised not to answer any questions because, for the last tour years, he had been the "principal target" of a federal investigation into the Cleveland union local that he once headed.



Von Bulow, Jury Visit Mansion

Claus von Bulow wept Tuesday as he and the jurors who will decide whether he tried to kill his multimillionaire wife, Martha, visited the couple's mansion in Rhode Island. He was convicted three years ago of trying to kill her with insulin injections, but the verdict was overturned on technical grounds. Both sides were to make opening statements Thursday in a retrial. On Tuesday, some of Mrs. von Bulow's jewelry was sold at auction in New York for \$2.5 million. Proceeds go to her children.

Reagan Cemetery Visit Is Opposed in U.S. Poll

By Barry Sussman

WASHINGTON - By a slim majority, Americans disapprove of President Ronald Reagan's scheduled visit to a German military cemetery and want him to cancel it, according to a nationwide Washington Post-ABC News public opinion poll.

The poli also shows a drop in the public's overall evaluation of Mr. Reagan's handling of the presidency—his "approval rating." In the poll, 54 percent said they approved of Mr. Reagan's performance as chief executive, his lowest rating since October 1983. His approval rating was at 68

percent in February and 60 percent caust.

over Mr. Reagan's trip to West Germany next week. It finds that Americans are sharply divided over the visit to the cemetery and over Reagan's position: 51 percent said the way Mr. Reagan and his advis- he would not be dishonoring Holo-

burg cemetery, where a number of Nazi SS troops are buried along with other German soldiers. Thirty-nine percent said they approved of the visit, and the remainder of-

fered no opinion.

Republicans and Democrats differed sharply on the issue, with 57 percent of the Republicans approving of the visit and 63 percent of the Democrats saying they disap-proved. Among independents, 51 percent said they disapproved. American Jewish leaders and

others, including 53 senators, have urged the president not to go to Bitburg. Many critics say that a visit to a cemetery where SS members are buried would dishonor the percent in a poll in January, 62 memory of the victims of the Holo-Mr. Reagan, who is to lay a

night, is the first public poll to is not dishonoring Holocaust vic-measure response to the clamor tims but rather is assistant over Mr. Reason's telescope to the clamor time but rather is assistant. name of reconciliation 40 years after World War II. The public tended to accept Mr.

ers have dealt with the matter.

Fifty-one percent of the people interviewed said they disapproved of the president going to the Bit-

LIMA - The president of Peru's tion. National Election Board, Guillermo Garcia Rada, was shot announced by the board by the end

The official was rushed to a local hospital, the police said. There was no indication of who had attacked likely to win a majority of the vote Mr. Garcia Rada.

his office in Lima, the police re-

Final results are expected to be Wednesday morning by gummen of this month, but unofficial totals who ambushed his car as he rode to indicate that Alan Garcia Pèrez, 35, the candidate of the social-democratic Aprista party, has won a large plurality.
Mr. Garcia, however, was un-

and a runoss election is expected Fernando Belaunde Terry, the next month. He has announced outgoing Peruvian president, went that his office is preparing for the to the hospital as soon as he was second round, which would pit Mr. informed of the attack against Mr. Garcia against the Marxist mayor Garcia Rada. The attack came as of Lima, Alfonso Barrantes Linthe board that Mr. Garcia Rada gan, 58. Mr. Lingan placed second heads was still tallying the results in the April 14 vote.

First Ladies Of 18 Nations Meet in U.S. In Drug Fight

Washington Post Service
WASHINGTON — The 18
women flew to Washington from
countries as nearby as Canada and as far away as Malaysia, Back home, the drug problems range from glue sniffing to heroin addiction to cocaine production. But they have come to Washington hoping to do something about the problem by attending the First La-dies Conference on Drug Abuse, arranged by Nancy Reagan, the American first lady.

Wednesday's first session includes presentations on U.S. education and prevention programs, a talk by a former drug addict on "Why I Used Drugs — Why I Stopped" and a discussion among

On Thursday, the group flies to Atlanta for a daylong program sponsored by the National Parents' Resource Institute for Drug Educa-

tion.

"Mrs. Reagan will be flying down to Atlanta with half of them, and back with the other half, in alphabetical order," said her press secretary, Jennefer Hirshberg, "I would imagine the talking to each other and getting to know each other and the conviviality will oc-

The State Department Office of Protocol is paying for the visits of the first ladies and two staff members each. A protocol spokeswornan said the cost of the conference and the conviviality could not be calculated until it is over.

The conference is the crowning event in Mrs. Reagan's anti-drug campaign. And, while Ms. Hirsh-berg stressed the conference is geared to mothers rather than government officials or professional experts, she said Mrs. Reagan would be filling a role very much like that of a stateswoman.

Sitting in the Red Room, just down the hall from where final touches were being put on the East Room for Wednesday's conference, Mrs. Reagan said the conference was the result of conversations she had had with wives of foreign leaders on state visits here.

She said the conference was "not on a governmental level - it's a mother-to-mother level" - and though she believed there had to be "some government involvement" in stemming the drug tide, "it is a family, a personal problem, and I don't know of any government that can provide love or attention or affection.

"This was all new to them, so it just seemed a logical next step to make it an international effort." said Mrs. Reagan.

Among those attending are: Siti Hasmah, the wife of the Malaysian Peruvian Election Chief Shot

Remain the wife of the Malaysian prime minister; Joan FitzGerald, the wife of Ireland's prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Willoch, the wife of the Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Joan FitzGerald, the wife of the Malaysian prime minister; Joan FitzGerald, the wife of the Malaysian prime minister; Joan FitzGerald, the wife of the Malaysian prime minister; Joan FitzGerald, the wife of the Malaysian prime minister; Joan FitzGerald, the wife of the Malaysian prime minister; Joan FitzGerald, the wife of the Malaysian prime minister; Joan FitzGerald, the wife of Ireland's prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the wife of the Malaysian prime minister; Mila Mulroney, the Milaysian prime minister; Mila Mulroney, the first lady of Canada; Anne-Marie Willoch, the Willoch, the Willoch, the Willoch, the Willoch will be with the Willoch will be wi of the April 14 presidential elecof Japan's prime minister: Begum Shaliq Zia ul-Haq, wife of the president of Pakistan.

Also: Anna Craxi, wife of Italy's gether. prime minister; Maria Mannela Eanes of Portugal; Eugenia Cordovez Ponton de Febres-Cordero. wife of Ecuador's president; Rosa Elena Alvarez de Betancur, the first lady of Colombia; Sarojini Jugnauth of Mauritius.

Also: Marianne von Weizsäcker of West Germany; Paloma Cor-dero de la Madrid of Mexico; Mitsy Seaga of Jamaica; Maria the CIA funneled the aid, the rebels Lorenza Barreneche de Alfonsin of could have used it to purchase mili-Argentina and Maria Consuelo Rivera de Ardito Barletta of Panama.

Senate that he expects Mr. Reagan known.

Frenchmen's Mission: Save Liberty in U.S.

By William Geist

New York Times Service
NEW YORK — The 10 Frenchmen journeyed to America despite warnings from their mothers that they would be mugged within five minutes of their arrival in New York and

mowed down by gangsters in Chicago.

"For better, and sometimes for worse, none of the warnings about America have come true," said a disappointed Jacky Dupont, who was warned by his mother to watch out for crowds of American women waiting at the airport to get their hands on a French-

man.
"This is a mission," said Jean Wiart, "and nothing our mothers said could stop us."

Mr. Dupont and Mr. Wiart are among the Mr. Dupont and Mr. Waart are among the team of 10 that has been "dropped on another planet," as one of them phrased it in broken English: suddenly living in Brooklyn and commuting by boat to their job — their "mission" — in Upper New York Bay. They are fine metalworkers from Reims, brought to help restore the Statue of to America to help restore the Statue of Liberty. They are expected to be in the United States until the end of the year,

Things are going more smoothly now Shortly after they arrived in November, they attempted to befriend neighbors one night by knocking on the windows with a bottle of wine. They were nearly arrested by the au-

"We want to get to know the American people," Mr. Dupont said.

"They had two beautiful daughters," Jean-

Michel Gres said. When they showed up for work, members of Iron Workers Local 455 greeted them with a protest over the hiring of foreigners to work

on the Statue of Liberty. The French workers were repeating what their forefathers had done in the-1870s, hammering copper and making the parts — the spikes, the torch and the flame — for the Statue of Liberty, a gift from France to the United States. The workers, from Les Métalliers Champenois, a restoration firm in Reims, were said to have been picked because

they are the best in the world at fine metal-

They arrived with two tons of hand tools, including more than 100 different hammers of their own making. What surprised the Americans was that these were not old men practicing the art, but men in their 20s, most of them, the youngest 18 years old and the oldest 37. One of them said that they still practiced the art in Europe "because it is an old continent with everything falling apart all the time"

After work recently, they trudged up State Street in Brooklyn from the subway, slumped living-room chairs drinking a favorite French liqueur and told of their almost monastic existence; rising at dawn and returning home from Liberty Island at dusk six days a

They live dormitory-style in a three-story

in a decor Mr. Wiart refers to as L'Armée du Salut, or Salvation Army, where they bought mismatched couches, chipped formica tables

They did their own cooking for a while, but

became just too much work.

A woman was hired to cook dinner five days a week. They ask her for French rabbit with prunes and she gives them American fried chicken with mashed potatoes.

Three of the men are married, but only Mr. Wiart has his family with him: his wife, Monique, and two young daughters. It is difficult for them to meet people because they speak little English. They did

neet a woman across the street who had lived in France. She saw Mr. Gres drying salad greens by whipping them against the front railing in a beach towel and asked if perchance they were from out of town.

They often watch television and sometimes

"We watch the baseball," Mr. Gres said, "and they are with the clubs and the running. And there is the American football and they jump on top of each other and then get off,

"And on the news programs there is no analysis," Mr. Feirs said, "just the murder, the fire, the accident; the murder, the fire, the

They all agreed they would not forget their American colleagues working on the statue.

U.S. Congress Split on Plan To Aid Nicaraguan Rebels

(Continued from Page 1) help ensure against wrongful acts by those who seek our help," the

letter added, apparently respond-ing to allegations of rebel atrocities. "This letter concedes most of what we were trying to get from the president in the form of legislation," the minority leader. Robert C. Byrd, a Democrat of West Virginia, said. "This is no way to legis-

The conflicting House and Senate verdicts set the stage for deci-sive House votes Wednesday on two alternatives, one from Repub-licans that closely followed the Senate-approved measure and one from Democrats that provides general humanitarian aid to the region but not the rebels.

Either would be far less than the wholehearted endorsement for the rebel cause that Mr. Reagan has demanded in several weeks of emotional speeches but more than Democrats had been willing to provide the guerrillas. Democratic leaders said they expected a much narrower vote Wednesday.

House Speaker Thomas P. O'Neill Jr., a Democrat of Massa-chusetts, said that Tuesday night's House vote was a clear signal of concern about potential U.S. involvement in Nicaragua. They don't want our boys down there." he said. "That's what it's all

The Senate vote was rather a grudging one, awarded by conser-vative Democrats who complained that White House rejection of their weekend compromise offer forced them to take the lesser of two evils: supporting the president rather than abandoning the rebels alto-

The Democrats' proposal, worked out Sunday by eight senators who seldom agree ordinarily, would have provided the rebels \$14 million in humanitarian aid through a government agency other than the CIA and would have offered more funds to implement any later peace agreement. Critics of the plan said that, had

Council as the controlling body, a reference to the interagency com-mittee that the White House now plans to use to administer the aid.

In the Democratic-controlled House, the debate followed traditional ideological lines, with liberals and moderates opposing further aid to the rebels, whom they termed uncontrolled "thugs," and more conservative lawmakers supporting the aid and calling the rebels "freedom fighters."

The chairman of House intellience panel, Lee H. Hamilton, a Democrat of Indiana, called the \$14 million "a down payment on greater military involvement" and "the next step on the slippery slope to further major U.S. military in-volvement in Nicaragua." ■ Nicaragua Praises Vote

Nicaragua said that the House defeat of Mr. Reagan's request for \$14 million in aid to anti-Sandinist rebels was "a vote that should con-tribute to peace," The Associated Press reported from Managua on Vednesday. The government reiterated its

willingness to resume a dialogue in Mexico with the United States, as well as its refusal to negotiate with the rebels. On Tuesday, the government ra-dio station La Voz de Nicaragua

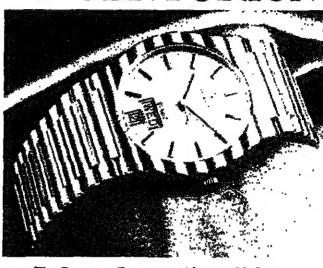
called the House vote a "catastrophic defeat for Reagan." ■ Ortega to Visit Moscow

The Tass press agency said Wednesday that President Daniel Ortega Saavedra of Nicaragua will Reuters reported from Moscow Mr. Ortega and other officials

make regular visits to Moscow for talks with Soviet leaders, who back his government with supplies and

11 Miners Killed in Japan The Associated Press

TOKYO - Eleven miners were killed and five others injured Wednesday by fire and smoke in a coal mine on the small island of Takashima in western Japan, po-lice said. The cause of the fire in the



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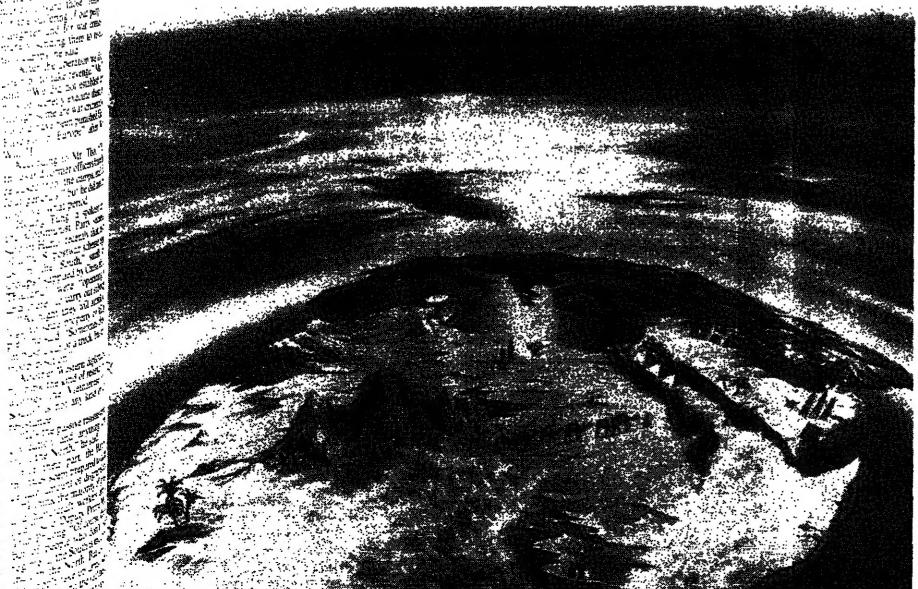
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Silatou alwasii "the link"



On February 8th, 200 million people across the Arab world were joined together by words and pictures. Thanks to a brand new artificial moon,

that's the Arabic idiom for satellite. It's called Arabsat. It was conceived by Aerospatiale for

22 member countries of the Arabsat organization, founded in 1976. Arabsat can simultaneously handle

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the 21st century. Arabsat and Aerospatiale. Partners in



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EC Budget Ministers Agree on Funding

LUXEMBOURG — European Community budget ministers agreed on a draft budget Wednesday, a first step to free the group from month-by-month emergency funding, Italy's deputy budget minister, Carlo Fracanzani, said.

Mr. Fracanzani, who was chairman of the meeting, said the plans would now be sent to the European Parliament for possible amend-

European Nations Drafting Accord With U.S. on Space

PARIS - Officials of the 11-nation European Space Agency began two days of private talks here Wednesday on European partici-pation in the proposed U.S. orbiting space station.

The agency's administrative

council was to decide by Wednesday or Thursday how to put decisions made at the council's ministerial-level meeting in Rome in January into effect.

Officials said the main aim would be to draw up a draft agreement on participation in the \$10billion space station, which is scheduled to be operational by

The ministerial meeting gave the go-ahead for agency participation. It is now up to the administrators to work out the details.

The key issue will be to ensure that Europe secures a major role in the project and not, as some officials fear, a form of political "window-dressing.

The council is to draw up an agreement committing the European agency to the two-year design phase of the station.

At the end of 1984, a few days

appointment as a director, Mr Harry

De Beers; he had held that office for

27 years. His father, Sir Ernest, whom

he succeeded, had been a director for

31 years, all but three as Chairman.

That constitutes a remarkable record

of service from father and son to any

The years of Harry Oppenheimer's

chairmanship saw a prodigious growth

particularly in the size and diversity of

in the activities of the Company,

played such an important part in

enabling De Beers to provide the

finance for bringing the industry through what Mr Oppenheimer has

described as its worst depression in

jewellery set a new record in 1984,

difficulties in the market for rough

diamonds persisted. Measured in US

Dollars, the currency in which rough

diamonds are priced, sales by the CSO

were only one per cent higher than in 1983, at US\$1,613 million.

Rough diamond sales

with sales in the first half seven per cent up. Sales in the second half fell

conditions in the cutting centres became more difficult. For this there

were three main reasons. First, the

ion of the US Dollar against other

Secondly, in the light of the losses

some manufacturers and dealers.

sustained in financing the diamond

currencies effectively increased

trade, the banks continued to

continued and substantial appreciat-

diamond prices in the rest of the world.

rationalise their lending activities, thus

accentuating the financial pressure on

Thirdly, at a critical juncture imports

of polished diamonds into Antwerp

temporarily increased, which because

of the timing and price levels involved

had disruptive effects in all the cutting

CSO continued stabilisation

its stabilisation policy by withholding

from the market the larger sizes and

relatively small real increase of R191

million in Group stocks over the year.

that De Beers' results last year were as

satisfactory as could be expected.

Net attributable profits, excluding

extraordinary profits of associated

of associated companies, earnings increased by 28 per cent to R677.7

companies, rose by eight per cent to

R332.5 million, or 92.4 cents a share.

Including our share of retained profits

million or 188.4 cents a share. Our share

of associated companies extraordinary

profits was R56.2 million, compared

dividend was maintained at 40 cents a

Net current assets improved by

R185 million to R282 million and the

increase in long- and medium-term

liabilities was R465 million, leaving a

with R5.7 million in 1983. The

share, absorbing R143.9 million.

our share of retained profits and

In all the circumstances, I believe

better qualities of diamonds.

Nevertheless, there was only a

Accordingly the CSO continued

back sharply, however, as trading

The year started encouragingly,

Although retail sales of diamond

company.

Oppenheimer retired as Chairman of

after the 50th anniversary of his

the EC would not finalize its annual budget until June, the latest in its

istory. In December, the parliament turned down a proposed cash scheme for 1985 that the EC acknowledged would not cover a full year's spending. Since January, it has resorted to monthly funding that prevents the launching of new

But an agreement last mouth by the 10 EC foreign ministers to bridge a gap between 1985 income and expenditure with additional cash grants from national treasuries paved the way for a fresh attempt to settle the budget question.
The ministers agreed Wednesday

that this year's income shortfall to be funded out of national coffers totaled 2 billion European Currency Units (\$1.5 billion), the diplomats said.

The ministers also made \$400 million worth of extra savings on food aid to Third World countries and on other expenditure, setting planned spending at \$21.3 billion in 1985, they said. But the EC's budget commis-

sioner, Henning Christophersen, said that part of the new savings would be neutralized when the parliament discussed the draft in May. Diplomats said work was com-

plicated by the deadlock in negotiations on new prices for community farm produce this year. Mr. Christophersen said that the

European Commission could increase its budget proposals if the 10 farm ministers settled their dispute by raising some agricultural prices, increasing farm spending beyond earlier targets.

The farm price talks ended with no progress in Brussels on Tuesday, making it virtually impossible to assess how much cash is needed to keep the EC's agricultural policy afloat. Farm spending accounts for more than 70 percent of the planned budget.

De Beers

Extracts from

Julian Ogilvie Thompson's

Statement for 1984

At the end of 1984 Mr. H. F. Oppenheimer retired after 27 years as Chairman of De Beers, but will

stay on the Board, and was succeeded by

Julian Ogilvie Thompson, Nicholas Oppenheimer was appointed Deputy Chairman.

net apparent increase in funding of

R280 million. However, this figure was

less than the increase of R349 million

which would have resulted from the

application of the change in the Rand/

Dollar exchange rate to such liabilities

previous year. Borrowings remain well

and assets brought forward from the

within the total facilities available to

Investments outside

appreciated by R409 million

to R3,687 million (1,024 cents

per share) over the year, and yielded income of R183 million.

compared with R162 million the

Retail sales of diamond jewellery

in the United States increased in value

by no less than 19 per cent in 1984.

on average a small increase in retail

Outside the United States there was

sales in local currencies. Overall more consumers acquired diamond jewellery

than ever before and the increase in

approximately six per cent in Dollars. It follows that sales of diamonds in

exceeded the corresponding value of rough diamonds sold to the cutting

CSO's policy of withholding qualities

quantity of diamonds in the pipeline

between the CSO and the ultimate

not in demand - and brought about a

centres - as a consequence of the

further significant decline in the

retail sales world-wide came to

jewellery once again substantially

the diamond industry

previous year.

our Group.



Break Time on the Great Wall

Terry Dargan, 13, fascinated at least one Chinese photographer as he showed off a dance he called "poppin" during a visit Tuesday to the Great Wall. The youth is a member of a touring boys chorus from Newark, New Jersey.

Herald Eribune

Reaching More Than a Third of a Million Readers in 164 Countries Around the World.

The large rise in our stocks in

recent years, from US\$936 million in

1980 to US \$1,950 million in 1984 is of

course the obverse of the reduction in

the pipeline stock that our policies

have brought about. We estimate

that during those five years stocks

much as the rise in our own stocks.

stocks now prevailing is evidenced

in the cutting centres have fallen by nearly US\$5 billion i.e. by five times as

The low level of cutting centre

by the much more reasonable

hands of jewellery

significantly.

outstanding. Stocks in the

have likewise fallen

Hence if the world

for sales of rough

their rising trend.

diamonds to resume

manufacturers and retailers

economy continues to

grow the stage is well set

A fine quality

levels of bank finance

Demand for rough diamonds is

broadening-retail diamond jewellery sales set a new record

Third World Gathers Again at Bandung

Suharto Issues Warning to West at 30th Anniversary of Seminal Conference

Compiled by Our Staff From Dispatches BANDUNG, Indonesia - President Suharto, opening a meeting of 80 Asian and African nations. warned the West on Wednesday that prolonged backwardness in the Third World would lead to disaster for industrialized nations.

He said at the meeting marking the 30th anniversary of the Bandung Asia-Africa conference that the only way to close the gap be-tween advanced countries and the developing world was to establish a new international economic order.

"Solidarity is a real need so that Afro-Asian nations can fight shoul-der-to-shoulder to end the backwardness and poverty that still chain most of us," he said in a speech opening a meeting to cele-brate the first Bandung conference, held by Third World countries in

Poverty spawned political unrest and instability, he said, which were often exploited by external forces. "The prolonged backwardness of the developing countries, which represent the majority of the hu-

man race, sooner or later will undoubtedly become the beginning of disaster for the advanced countries." he said.

While political independence grade.

here that it may ask for the with-

drawal of diplomats who systemat-

Starting next month, the police

will keep a file on traffic offenses

committed by private or official

vehicles bearing diplomatic plates.

The police, bound by interna-

clamps on them. Last year

tional conventions, may not tow away diplomatic vehicles or put

109,000 traffic fines were quashed because the offenders claimed dip-

lomatic immunity.

ically refuse to pay traffic fines.



had been largely achieved through-out Asia and Africa since 1955, this did not mean much without economic development, he said.

The Bandung conference 30 years ago issued the 10-point decla-

ration, which provided building blocks for the Nonaligned Movement started six years later in Bel-

U.K. Warns Embassies on Traffic Fines Agence France-Presse
LONDON — Britain has
warned the 132 foreign embassies The government also is planning

to limit certain privileges enjoyed by diplomats. A bill put before Parliament on Tuesday provides for withdrawal of diplomatic status from foreign-run tourist bureaus and the X-raying, in certain cases, of diplomatic bags.

Among other things, the original declaration called for recognition of the equality of all races and of all nations large and small, nonintervention in the internal affairs of other countries and avoidance of alliances with big powers.

For the commemoration, a resolution has been drafted that Foreign Minister Mochtar Kusumaatmadja of Indonesia said was based on the Bandung spirit.

Sources close to the organizing committee said that the draft resolution called on the international community to help eradicate the racial segregation policies of South Africa, and also supported the struggle of the people of South-West Africa, or Namibia, for independent state under the leadership of the South-West Africa People's Organization, one of five national liberation fronts invited to the anniversary.

The draft reaffirms concern about the many conflicts in the world, in particular the situation in Southeast Asia and South-West Africa. It does not specifically mention Cambodia.

Other committee sources said there was a possible problem because of Algeria's request that the Western Sahara be mentioned in the resolution.

The sources said any attempt to mention Western Sahara by name would cause a strong protest from Morocco, which claims the area as part of its territory. The Algerianbacked Polisario Front has pro-claimed the establishment of an independent Sabaran Arab

Democratic Republic there The draft declaration was being watered down behind the scenes on

some points, reflecting the difficul-ty of reaching unanimity among so many nations, diplomats said.

President Suharto, in his speech, said that Asia and Africa should urge the United States and the Soviet Union to stop testing and pro-

ducing nuclear weapons and to hold immediate negotiations to re-

(Reuters, AP) ;

Romuko Is III

Carlos P. Romulo, a former Philippine foreign minister and a founding father of the United Nations, fell ill and was forced to leave the opening session of the Bandung conference, the Philippine Foreign Ministry said, United Press International reported from Manila,

duce the number of warheads.

Reports from Bandung quoted 43 by the state-run Philippine News Agency said Mr. Romulo, 86, "collapsed" at the session hall and was rushed to a hospital, where he was declared in "good condition this afternoon after undergoing dialysis treatment.

Panama Gains Control Of Canal's Air Traffic

United Press Internation PANAMA CITY - The United States handed over control of aig traffic in the Panama Canal Zone to the Panamanian government on Tuesday.

The transfer of the air traffic control tower, an island radar station and administration buildings from U.S. control to Panamanian control was done under the Pana-ma Canal Treaties, signed in 1978.

Royal Family Issues Paper On SS Link

LONDON - Britain's royal family has issued German court documents that officials said should clear the father of Princess Michael of Kent of an alleged Nazi German past

The Daily Mirror last week printed what it said was evidence that Princess Michael's late father, Baron Gunther von Reibnitz, was a member of Adolf Hitler's elite SS formation.

Princess Michael, who was born in Czechoslovakia as Hitler's empire collapsed, said she was shocked at the reports as she al-ways believed her father was an

the Kents' official residence, produced copies Tuesday of a decision of the Upper Bavaria Appeal Tri-bunal of May 14, 1948, that ap-volved with the SS in 1934. peared to support the princess's

Reibnitz was only a "nominal" member of the Nazi Party he joined "criminal" by the Nuremburg War rimes Tribunal.

Baron von Reibnitz had apnitz was pealed a decision by the Court of hunter.



Princess Michael of Kent

anti-Nazi hero.

Officials at Kensington Palace, camps that classed him in the "less increminating" category. Nuremburg Labor and Detention incriminating" category.

> The appeal decision showed that volved with the SS in 1934.

An Oxford University history The tribunal decided Baron von professor, Norman Stone, commenting on the document, said this was only because the SS took over in 1931 and was never involved all equestrian associations in Gerwith any organization regarded as many and made their members "honorary" members of the "Cav-alry SS" as well. Baron von Reibnitz was a keen horse-breeder and

China Disavows Communist Party Of Indonesia The Associated Press

JAKARTA - In a bid to normalize relations with Indonesia, Foreign Minister Wu Xueqian of China has declared that China halted support for the Indonesian Communist Party 18 years ago, a

report said Wednesday.
In an interview with the Englishlanguage Jakarta Post, Mr. Wu said that since the 1965 coup attempt in Indonesia, in which the Communists were strongly implicated. most of the former party leaders in China "have gone to Europe of their own free will."

After the coup, Indonesia banned the Communist Party and in 1967 suspended relations with China. In 1975, in a pledge broadcast by Beijing radio, the Central Committee of the Chinese Communities of the Chinese Communities. nist Party reiterated support for attempts by the outlawed Indonesian party to overthrow the Jakarta government.

Since 1967, Indonesia has maintained that it can have normal relations with China only if Beijing drops its support of Commun

guerrillas in southeast Asia. Mr. Wu is in Jakarta for the 30th anniversary of the nonaligned conference at Bandung. He is to meet Mochtar Kusumaatmadja, Indonesia's foreign minister, but their schedule has not been announced.

posed most civil rights legislation in the 1950s and 1960s. He opposed

giving 18-year-olds the right to

vote. He supported an expansion of

wiretapping by state courts. He generally voted to support business over labor and endorsed U.S. in-

He also led the Senate fight

against the Equal Rights Amend-ment for women, arguing that he

was "trying to protect women from their fool friends and themselves."

Mr. Ervin was respected as the

volvement in Vietnam.

Sam Ervin of Watergate Panel Dies A conservative Democrat, he op

By Marjorie Hunter New York Times Service WASHINGTON — Sam J. Er-

in Jr., 88, the former Democratic senator from North Carolina who gained national attention while presiding over the Senate Watergate investigation in 1973, died Tuesday in Winston-Salem, North Carolina.

According to hospital officials, Mr. Ervin died of respiratory failure brought on by a three-week bout with emphysema, gall bladder surgery and kidney failure.

Mr. Ervin described himself as "just an of country lawyer." But to millions of Americans he was the hero of the unfolding drama of the Watergate affair that led to the resignation of President Richard M. Nixon in 1974.

He was the man with constantly bobbing eyebrows and a vast repertory of homespun tales, whose every move was recorded by the tele-vision cameras as he presided over the Senate Select Committee on Presidential Campaign Activities, popularly known as the Watergate hearings, in 1973. Years later, after retiring to his

ometown of Morganton in the foothills of the Blue Ridge Mountains, Mr. Ervin wrote his own ac-count of the Watergate days, "The Whole Truth."

In typical fashion, he concluded

by quoting Shakespeare. "Watergate," he wrote, "has taught us the truth embodied in these words of Sweet are the uses of adversity, Which, like the toad, ugly and

Wears yet a precious jewel in its

Sam J. Ervin Jr.

Long before the Watergate hearings, the man known to friends and colleagues as "Mr. Sam" and "the Judge" had been regaling colleagues in the Senate with bits of poetry, Bible verses and the wis-dom of Uncle Ephraim Swink, whom he described as an arthritic

mountaineer.
In 1954, his first year in the Senate, he served on a special commit-tee that recommended the censure

the Senate's leading expert on the constitution, and his advice was widely sought on constitutional is-Born Sept. 27, 1896, Mr. Ervin attended the University of North Carolina, then served 18 months in France in World War I, where he was wounded twice and twice was cited for gallantry. He went to Har-vard Law School, then returned home to marry his childhood sweetheart, Margaret Bruce Bell,

and practice law.
In 1925, he served in the North Carolina General Assembly, where he helped defeat a bill that would have banned the teaching of the theory of evolution in public

loneliness" whose newspaper advertisements helped bring together, she claimed, more than 25,000 couples over a half-century of match-making, in Glendale, California.

Warren I. Susman, 58, a Rutgers University professor known as a bold and creative chronicler of U.S. pop culture. Saturday of a heart attack while speaking at the national convention of the Organization of American Historians, in Minne

during which the CSO maintained its policy of selective allocation, there was a welcome indication of interest in a wider range of diamonds, and sales of the larger sizes increased. Total sales were affected by the decision of the Indian trade not to import rough diamonds over a period that included the February sight, as a result of certain fiscal problems between the trade and the authorities in Bombay. It remains to be seen whether the sales lost by the CSO as a result of this action will be recouped

At the first three sights in 1985,

The industrial side of our business had another good year. There was a pleasing improvement in sales of natural grit, but sales of drilling stones continued to be affected by the depression in ir inerals exploration. Sales of synthetic grit and polycrystalline diamond products, which

during the remainder of the year.

had passed the US\$100 million mark the previous year, rose by as much as 15 per cent, and there was further growth in the profitability of the Group's three diamond synthesis factories facilitated by new techniques developed at the Diamond Research Laboratory. We estimate that the market for synthetic and natural grit and drilling stones in the non-Communist world now absorbs about 150 million carats a year. The improvement in demand for industrial diamonds is particularly encouraging in view of the fact that the Argyle mine producer of industrial and drilling qualities, is due to come into full production at the end of this year. Plans for the marketing of the Argyle production are being developed and

we have intensified our research into new uses of natural diamond grit. Unified wage structure It is now nearly six years since the Group achieved a unified wage structure on its mines in South Africa and SWA/Namibia, and our extensive training and development programmes for employees at all levels has enabled us to make further progress in implementing our policy of merit-based manning. We welcome the recruitment of employees in our Namaqualand division by the National Union of Mineworkers whose negotiations with mine management for a recognition agreement are well advanced. This will broaden employee participation in the negotiation of wages and conditions of service. which is in line with our policy of favouring responsible union represent-

ation on our mines. The Urban Foundation We have maintained our contributions to the Chairman's Fund. which devotes a large part of its activities to improving the quality and extent of technical education; and to the Urban Foundation, which has facilitated a number of notable achievements in the socio-economic development of South Africa during the past year. We believe that through these institutions, and others, the Group continues to play its part in the creation of a fairer and more just society in South Africa.

At the last annual general meeting Mr Oppenheimer referred with deep regret to the death of Dr Louis Murray. in a flying accident, a director since 1975. For nearly 20 years he had been responsible for our world-wide exploration activities, and under his leadership the major discoveries in Botswana were made. In November, Mr Alex Barbour, a director of the Diamond Trading Company, was appointed to our board.

The full Chairman's Statement is contained in the Annual Report of the Company for the year ended 31st December 1984 which was posted to registered Shareholders on 24th April 1985. De Beers Consolidated Mines Limited

Head Office 36 Stockdale Street, Kimberley, South Africa. Landon Office 40 Holborn Vinduct, London ECIP IAJ

De Beers The name that stands for diamonds

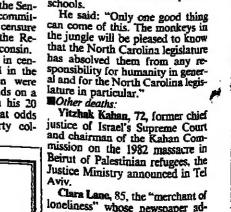
of Joseph R. McCarthy, the Republican senator from Wisconsin.
While Mr. Ervin's roles in censuring Mr. McCarthy and in the resignation of Mr. Nixon were widely applauded, his stands on a number of other issues in his 20 years in the Senate were at oddyears in the Senate were at odds with those of many party col-

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INTERNATIONAL POSITIONS

will appear on

FRIDAY, APRIL 26.

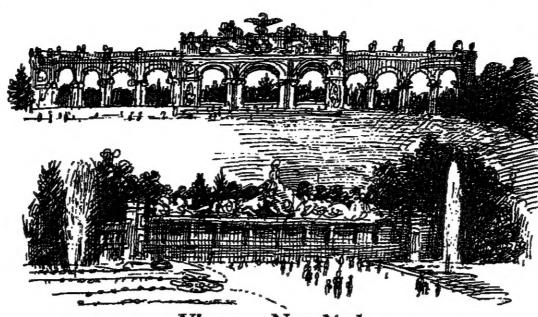




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Nice-New York New daily nonstop 747



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Athens – Los Angeles New daily service



Belgrade – New York New service via Frankfurt



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Atlantic you'll be able to experience our new refurbished 747's with more space for business.

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Call your Travel Agent or Pan Am for details.



some points, reflecting the difference of reaching unanimity and many nations, diplomats and any nations, diplomate said

President Suharto, in the particle of that Asia and Africa said that Asia and Africa said that Asia and Africa said the critical said that the control of the Rounds le III Carlos P. Romula, a former ippine foreign manufer iounding father of the Un-tions, fell ill and waylone the opening ession of the li-conference, the Philippine Ministry said, United /

3and $\mathbf{u}_{\mathbf{u}_{\mathbf{p}}}$

national reported from Man Reports from Bandung by the state-run Philipp Agency said Mr Rome lapsed" at the session bar rusted to a hospital, where declared in good condafternoon after undergoing to Panama Gains Contri

Of Canal's Air Traffe PANAMA CITY - Bal.
States handed over come a traffic in the Panama Car. to the Patantanian governor The transfer of the art control tower, an island the non-and administration has from U.S. control to Page control was done under the man Cana. Treater specia

China Disavou Communist Pan Of Indonesia

JAKARTA - In a bar. malize relations and let Foreign Mouster Wo Kee. Change has declared that Caren support for the lage Communist Party It was report and Wednesday in an intervel white tanguage Jakana Post New Y Last since the 1945 min ale indenessa in ubic in Co mists were trough until most of the former pany less China Thate gone to bee their own free will After the tour late.

in the suspended research Change In 1975, an aphiliping aux र विशामक स्थापित होस्त Committee of the Carries met Purch teiternich miget unionious by the outside sign pures to a entrocklar gilvett ment Since the Indoorable tained that it can have been porte were Cross mix ilk

No. No. of Justine

Panel Dies





Phoenix rising

TIME Magazine commemorates VE Day by reflecting on forty years of peace, prosperity and problems.

VE Day marked not only the end of one of history's greatest catastrophes, but the beginning of one of its greatest miracles. In its cover story this week, TIME Magazine surveys both the astounding successes and the sometime failures of postwar Europe.

TIME observes that the profoundest change resulting from the war is in the way Europeans see themselves. The power they wielded for centuries passed, on May 8, 1945, to the Soviet Union and the United States. The end of the war initiated forty years of material gain. But, for many, a mere consumer society is an inadequate substitute for the old sense of national identity.

But TIME goes on to say that by buying

each other's products, reading each other's books, even sharing each other's disappointments in the present, the nations of Europe are discovering common cause. They are building economic, cultural and social ties that may one day lead to political union.

TIME also appraises the two great European anomalies: Germany divided and hoping for reunification without being sure that it is possible or even desirable; and the East Bloc, caught between Western influence and Soviet domination.

History for one generation, memories for another, TIME's very comprehensive overview celebrates the 40th anniversary of VE Day by celebrating human endeavor, achievement and courage.



More goes into it.

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SCIENCE

DNA Duplication Links Ancient and Modern Life

UMAN genetic material, Hlargely undamaged after 2,400 years, has been extracted from an Egyptian mummy and grown in the laboratory. The

achievement is the most dramatic of a series of recent accomplishments using molecular biology to study links between modern and

Details of the recovery of DNA from the mummy were published in the journal Nature. The achievement, by Dr. Svante Pasbo of the University of Uppsala, Sweden, is believed to be the first in which DNA, the genetic material in all forms of life, has been duplicated from an ancient human or any other specimen of such antiquity. In a telephone interview, Dr.

Paabo said he now hoped to find genetic material from viruses in mummy tissues. This would be a great aid to the study of the evolution of viruses over thousands of years in the human population.

Scientists of the University of California at Berkeley recently detected DNA in a sample of muscle from a mammoth that died 40,000 years ago. Last year the same group extracted and reproduced DNA from an African mammal called a jouagea that became extinct a century ago, a relative of the zebra and the horse. This was the first time such a biochemical resurrection had ever been achieved with the

DNA of an extinct animal. Study of evolution is moving increasingly into the realm of molecular biology and chemical analyses done in the laboratory.

Fossil evidence, collected carefully over many years, had led scientists to believe the evolutionary line that led to humans diverged from that of the apes more than 25 million years ago. But comparison

. U.S. Doctors **Saving Faces** In 3d World

By Lynn Simross Les Angeles Times Service
ALO ALTO, California — Ce-sar Cano was 11 when the team of American surgeons first saw him. For almost a year, he had been in a hospital in Medellin, Colombia, about 200 miles (325 kilometers) northwest of Bozota, where

doctors could do little for him. The boy had been horribly burned by a gasoline explosion. His face, neck and upper body were severely damaged, his hands deformed

Sue Price, a Peace Corps worker who knew his family, contacted in-terplast Inc., a group of volunteer doctors based in the San Francisco suburb of Palo Alto, and asked for help for Cano. Surgeons from Inerplast examined him and decided his injuries were so grave that he would have to be brought to the United States for extensive opera-

Interplast is a nonprofit organization of plastic surgeons, nurses, pediatricians and anesthesiologists and others who travel to many developing nations to do reconstructive surgery on children who have been burned or have other severe injuries or birth defects. Sometimes, as in Cano's case, the youngsters must be brought to the United

"Cesar is pretty unusual for an Interplast patient. There are a couple of other exceptions, but most don't stay here so long," said Amy Laden, a social worker who started out as a volunteer with Interplast and is now a full-time staff member. Cano is now 17 and has been in the United States for six years.

Laden has made about 15 trips abroad, spending long hours talk-ing with and reassuring parents who must decide whether to send their youngsters to the United

States for more difficult surgery.
"I haven't had one family refuse yet," she said, sitting at Cano's side. "It is really tough for them to let them go, but they realize they have a better chance for medical

Once the youngsters are here Laden lines them up with volunteer host families and assists them in adjusting to culture shock. Laden, who is fluent in Spanish, helped Cano with his early adjustment to life in California, and now converses with him in English.

Cano feels he has adjusted to living in the Palo Alto area and going to school in between recuperation periods. "I am just as happy here now as I was in Colombia," he said. This week he is scheduled to

have his 12th operation. So far, he has had enough reconstructive surgery on his hands that he can hold a pencil or pen and draw and paint.

Interplast doctors donate the operations, and in most cases Inter-plast pays for hospital care, unless it is provided by another nonprolit organization. About half of Interlast's funding comes from foundations and corporations, said the organization's executive director, Mary Cottrell.

Interplast volunteers travel to Latin America, Western Samoa, the Philippines, Africa and Jamai ca. Recently, Interplast Australia was formed with the support of Australian Rotary clubs and the Royal Australasian College of Sur-

"But the big donations are few and far between, because most foundations want to do something visible in the United States," said Courell. "Most of our work is done in underdeveloped countries."

By Harold M. Schmeck Jr. of blood substances from humans evolutionary clock. The DNA from moth call is believed to be the best-comparable substance from mod-and chimpanzees indicates the discell nuclei changes at the rate of preserved example of its species are elephants, conclusively linked to seven million years ago.

of this more recent date to be rank heresy. But much more evidence studied, partly because of its more has been found, including persuasive data from analyses of DNA.

Detection of DNA in a specimen

vergence was much more recent, about 0.4 percent each million perhaps no more than five million years. The DNA from important ntracellular structures called mito-In the early 1970s, many paleon-tologists considered the suggestion of this more recent date to be rank

Dr. Allan M. Wilson, leader of of muscle from the mammoth was the Berkeley group, said changes in achieved by Dr. Russell Higuchi, a mammalian species' DNA that chief molecular biologist of the occur over time could be used as an Berkeley laboratory. The mam-

IN BRIEF

The arm holds a probe that guides the surgeon through a hole drilled in

the patient's skull and down a narrow tube to the tumor. The patient's

New Treatment for Lead Poisoning

NEW YORK (NYT) — Pharmacologists at Columbia University's College of Physicians and Surgeons report that a simple, effective method for treating lead poisoning promises to save millions of dollars a year in

In the current issue of Clinical Pharmacology and Therapeutics, the

group, headed by Dr. Joseph Graziano, said a two-year study showed that a chemical called 1,3-Dimercaptosuccinic acid, or DMSA, "dramatical-

Existing lead-poisoning therapy requires hospitalization and a series of injections with potentially serious side effects. DMSA treatment is easy

and comparatively safe, the researchers said. The drug, which is administered as a pill, does not appear to remove such essential metals as iron,

DETROIT (AP) — Automobiles not only help people spread across the land, they also are responsible for large migrations of plant species, according to professors reporting at a workshop on biogeography at the

"Hitchhiking" of seeds on cars has made roadsides a crazy quilt of

alien and, in some cases, highway hybrids have been formed, Professors Robert Frenkel of Oregon State University, Nigel Wace of Australian National University and Richard Stalter of St. John's University in New

Professor Wace, examining the sludge accumulated at a car wash in

Canberra, found 258 plant species, many of them transported hundreds of miles. The sprouting of seeds from ornamental plants imported to

Halley Sighting Recorded in 164 B. C.

LONDON (UPI) — The earliest known recorded sighting of Halley's comet is on a Babylonian clay tablet dated 164 B. C., a British researcher

has reported in the journal Nature.

Professor F. R. Stephenson of the University of Durham said another tablet in the British Museum also recorded a sighting in 87 B. C. He said

the two dates provided crucial information for astronomers studying the

Professor Stephenson said appearances of the comet, due to pass over the Earth late this year for the first time since 1910, had previously been identified only as far back as 12 B. C.

Ruins of Indian City Found Undersea

NEW DELHI (AP) — Divers searching the Arabian Sea bed near Dwarka, one of the seven great Hindu pilgrimage sites, believe they have found remains of the original site of Dwarka, legendary capital of the

Hindu god Krishna, according to newspaper reports.

Earthenware and other artifacts that can be attributed to Dwarka have

been found off the coast of Gujarat state in western India, newspapers said. They said archaeologists believe ancient Dwarks was established

about 1500 B.C. but was submerged by the rising Arabian Sea in the

Dr. S. R. Rao, leader of the team of divers and scientists, was quoted as

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saying that discovery of the city seal, depicting a bull, a unicorn and a

goat, established a link between ancient Dwarka and the Middle East.

Australia is "becoming a problem in pastures," he said.

Plant Species 'Hitchhike' on Cars

81st annual meeting of the Association of American Geographers.

tumor. The robot is accurate to within 1/2,000 of an inch.

reduces lead levels in the blood.

York reported.

evolution of the comet's orbit.

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Robot Helps Remove Brain Tumor

Dr. Hignchi is trying to grow pieces of the 40,000-year-old DNA in bacteria, a process called gene cloning or molecular cloning. It could produce enough of the scarce DNA for extensive studies. In a limited sense it would also be a feat close to bringing the genetic material back to life, since it would be reproducing in the bacterial cells as they grew and multiplied

The fact that DNA in detectable nounts has survived for 40,000 years has given the scientists hope that genetic material of other longvanished species may be found and studied in the laboratory. Further support for that hope has come from the achievement by Dr. Paabo

and his colleagues. The scientists at Berkeley have LONG BEACH, California, April 18 (UPI) — A robot arm the size of a kitchen mixer, described as safer and more accurate than a surgeon's hand, has helped doctors remove a tumor in what is believed to be the been pursuing ancient traces of life in the form of DNA in several species, including an extinct relative of the bison, called the steppe bison, first application of robotics in human brain surgery.

The three-hour operation was performed on a 52-year-old man at Memorial Medical Center of Long Beach. Dr. Yik San Kwoh, who that was frozen in the last ice age and uncovered several years ago in developed the computer program that makes the arm work, said the machine would never replace a surgeon but was a major improvement in the way brain tumors are located and removed. Alaska. No DNA has been detected in this sample nor in tissue from a recently discovered, unusually well-preserved specimen of the moa, an extinct lightless bird from New Zealand. head is held in place by a frame that contains the coordinates of the

The research team in California detected DNA from an insect preserved for 40 million years in amber, but the traces were too sparse

for analysis by current methods.

Dr. Higuchi said his efforts to clone DNA from the mammoth call were being frustrated by some unknown chemical from the mammoth. It has halted the action of enzymes that must function to splice the ancient DNA to a carrier molecule that will enable it to enter and be activated by the bacteria.

Success in the effort to clone DNA from the mammoth would make possible a close calculation of the evolutionary distance between these animals, which became extinct about 10,000 years ago, and the two living species of elephants. Earlier studies, in which the blood protein albumin from the mammoth tissue was compared with the

ern elephants, conclusively linked

their beredity. Accounts of research on cloning portions of DNA from the mammoth have led to public speculation concerning another kind of cloning: the regeneration of a whole mammoth by inserting the complete archive of DNA from one of its cells into the embryo of an elephant, But Dr. Wilson and Dr. Higuchi said this is so far from practical reality as to be hardly worth

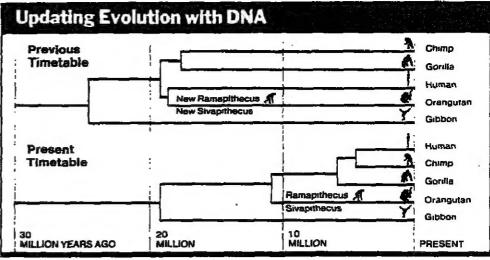
While mammoth tissues have survived, Dr. Wilson said, the membranes of cells have apparent ly all been degraded, so that most of the material from the cell nuclei has leaked out or been destroyed, leaving only about one-100,000th finding so much intact tissue in leaving only about one-100,000th finding so much intact tissue in wilson said it might be worth in cloning DNA from a murmmy of the DNA that must have been ancient human remains. They say searching for their bones in such and the research on the mammoth could be vital stepping stones. The

there originally. But that fact does not diminish the potential value of cloning pieces of genetic material from an extinct species. In particular, he sees the research on the mammoth DNA as a stepping stone for re-search on more important species. He has his eye particularly on studies that might clarify the relationship between Neanderthal man and modern humans, a subject that has puzzled scientists since the first Neanderthal fossils were found more

than a century ago. For thousands of years, the two closely related human subspecies apparently lived in what is now Europe and the Middle East. Probably both hunted mammoths, But the genetic relationship between Homo sapiens sapiens — modern man — and the now-extinct Homo sapiens neanderthalensis has always

been a mystery. Last year, scientists from the University of Florida found 8,000year-old human remains in a remarkable state of preservation in a Florida peat bog. DNA has been recovered from these ancient buman tissues. Dr. William Hauswirth of the university said that, so far, attempts to clone the DNA

have not been successful. He and Dr. Wilson are encour aged, however, by the very fact of



this suggests that the alkaline conditions of the peat bog may favor the survival of DNA over remarkably long stretches of time. The valuable for any of it to be spent to the destructive testing required to extract DNA, unless there was evidence that genetic material could be used for valuable studies.

Neanderthalers were still alive, Dr.

valuable for any of it to be spent to the destructive testing required to extract DNA, unless there was evidence that genetic material could be used for valuable studies.

It is in this sense that the country of it to be spent to the destructive testing required to extract DNA, unless there was evidence that genetic material could be used for valuable studies.

could be vital stepping stones. The age of the mammoth tissue is par-ticularly important in that respect, Only if current biochemical studies verified that DNA could be usefully extracted from a sample of comparable age would anybody consider expending portions of any fossil related to humans for attempts to

Men's collection

Summer suits: the secret of their outstanding comfort

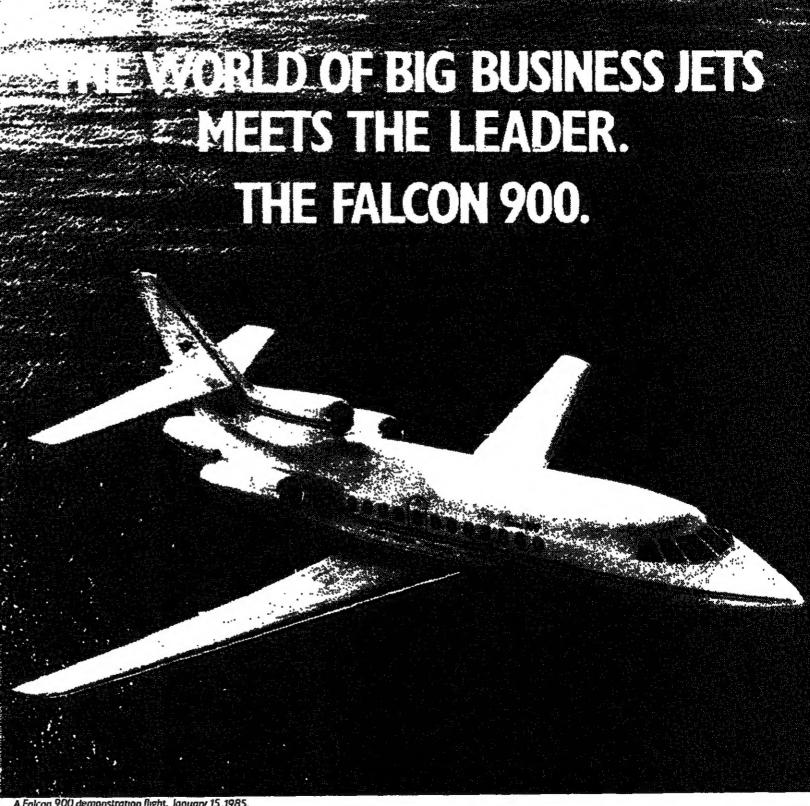
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payload. Thanks to its latest-generation Garrett engines, its excellent aerodynamics and lighter weight, the Falcon 900's fuel consumption is record-breakingly low: some 1/3 less than the above competitor, whose engine consumes almost as much fuel when idling on the runway as that of the Falcon 900 when cruising at Mach.80.

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Business takes off with Falcon.

The Way a Recovery Ends

been the cruelest month? Economic events may be running ahead of the grind up to the summit in May, with U.S. growth weakening and nothing elsewhere to replace it.

The evidence for much slower growth of demand in America is not yet conclusive. Early estimates are always subject to revision. Sometimes they do not even get the direction of change right. But when the socalled flash estimate of what happened in the first quarter (made even before the quarter was over) shows a surprising slowdown and is subsequently followed by an even lower but more complete estimate, the probability of a stagnant American economy becomes considerably more important.

The danger to the world lies not in the U.S. slowdown — at some stage inevitable as the stimulus from the Reagan tax cuts fades and as interest rates are kept high by continued heavy government borrowing. Rather, it lies in the disinclination of other governments to replace the force America has been imparting to a world economy that has otherwise showed signs of weakness.

U.S. officials may have acted unwisely and spoken imprudently. But no good will be done if the response of America's industrialized allies is to say, "We told you so." Statesmanship lies in cooperation, not vituperation. If the world economy is weakening because of a dwindling U.S. boost, it must be strengthened elsewhere.

When a U.S. economic slowdown means the boost that America's rising import bill has given the world in recent years is withdrawn, it is hardly profligate and inflationary to suggest that other rich countries

Will April, in T.S. Eliot's phrase, have should replace it by encouraging stronger domestic demand. And elementary economics dictate that if a cheaper dollar, so long desired by all, is to reduce the U.S. trade deficit — and the associated protectionist pressures - Europe and Japan have got to take accompanying measures.

A weaker dollar will not correct the deficit unless other countries make sure that their own demand is sufficiently buoyant to absorb additional imports from the United States and to enable their own producers to sell in places other than America.

The reluctance of important Western governments (including Japan) to recognize these simple truths is disturbing. Their policies seem now excessively concentrated on the reduction of their own budget deficits, regardless of the economic conditions surrounding them. There is no magic number - zero, for instance - for the bottom line in the budget. What is appropriate varies with the prevailing relationship between private saving and investment, and also with the general level of resource utilization and employment. The world will be illserved if governments forget that the budget should balance the economy, rather than the

economy balance the budget. Europe and Japan are not faced by imminent economic collapse. But if they do nothing to offset the probable weakening of American growth, their own growth will taper off, too. Recession, in Eliot's words, will come not with a bang, but a whimper, and it will bear heavily on the Third World countries struggling to increase their exports so as to be able to service their debts on time. INTERNATIONAL HERALD TRIBUNE

Coke: Those Vintage Years

The year is 1995 and we are at a blind tasting sponsored by a national organization of connoisseurs - Les Amis du Soda-Pop. The man sitting at the table clears his palate with a handful of Cheez-its, pours from an unlabeled one-liter plastic bottle, sips and makes the appropriate mouthwashing noises.

Definitely pre-1985 Coca-Cola," he says. "A touch less fructose, slight taste of cherries with undertones of Hershey bar and a distinctive caffeine finish. Needs a few more years in the bottle," he tells learned colleagues.

"Au contraire," says a companion after tasting "A 1981 Pepsi — perhaps one of the suburban northern New Jersey bottlings. Still a little rough, I'm afraid. It is a good soda-pop, but hardly a great soda-pop.

Welcome to the era of vintage colas. It was inaugurated Tuesday by Coca-Cola Co., which announced "the most significant soft-drink development" in its history: a new taste for Coke. It is "smoother, rounder and bolder," said Coca-Cola's chairman, Roberto C. Goizueta. According to other sources in the company, it is also a little sweeter. Whatever it is, Coke hopes people will look on 1985 as a very good vintage, the first of many.

e change was made becau still the world's No. 1 soft drink, was losing ground to the company's own Diet Coke and to rival Pepsi, which had a sweeter taste than

Coke. Pepsico Inc. greeted the change as a sign of panic on the part of its adversary, and took out ads that said, "After 87 years of going at it eyeball to eyeball, the other guy just blinked." That "eyeball-to-eyeball" business was coined immediately after the U.S.-Soviet nuclear missile crisis in 1962 and continues to be reserved for world-altering confrontations.

Bill Cosby, an American comedian, will be promoting the new, sweeter Coke in a series of television commercials, and never mind that you might have seen him recently on TV promoting Coke on the grounds that it was less sweet. Apparently less sweet is not what most young people want, and what young people

want, they appear to be getting. Some will cling stubbornly to the old, however, storing away Coke from what they consider to be the good years, pre-1985, in tem-perature-controlled cellars, bringing it out in dusty bottles for special occasions. Fine restaurants will maintain leather-bound cola lists, and people will seek to impress their dates by sending back inadequate bottles. Eventually a rare 1956 six-ounce (0.18-liter) Coke in the distinctive thick green bottle will be auctioned at Sotheby Parke Bernet for \$50,000 to a man mantle until one night, tired of looking at it, he will drink it with a bag of potato chips.

- THE WASHINGTON POST.

Other Opinion

Change in Southeast Asia

It is now 10 years since the fall of Saigon and, apart from the dreadful fate suffered by the Vietnamese people, few of the bad conse quences that were expected to flow from the American defeat have materialized. The rest of Southeast Asia has not fallen victim to communist subversion like a row of dominoes.

Vietnam itself is a hell on earth, with a formidable army equipped by the Soviet Union. But so far this potential threat to her neighbors has proved far less destabilizing than the Russians must have expected, perhaps because the awfulness of communist rule in Vietnam has killed off any desire among other Asian peoples to travel down the same literal dead end. More encouraging still is the astonishing recovery that the United States itself has made from what amounted to the worst defeat in its history; a total recovery of nerve to the point where some Western allies are now fearful that President Reagan's America may have again become overconfident.

Possibly the most useful practical lessons from the Vietnam debacle have been learned by the American armed forces, who are determined never again to make the same mistake. Thus it can be hoped that if the United States does feel compelled to intervene militarily in Central America, the action will be swift, overwhelming and decisive, instead of in dribs and drabs as happened in Vietnam.

- The Sunday Telegraph (London).

Missing the Point on Bitburg

Time that works to heal wounds can also weaken memories that deserve to be kept strong. President Ronald Reagan, who should know better, has suggested that the SS graves in the West German military cemetery that he plans to visit next month are those of very young men, children almost, impressed into service in the last months of the war and free from any association with the crimes of the Nazi era. The president has even suggested that those buried at the Bitburg cemetery, like those who died in the concentration camps during the Nazi period, are equally victims of Hitlerism. To believe this is utterly to miss the point of what the SS was all about and what the controversy over Bitburg involves.

Who is buried at Bitburg is unimportant. It is the SS insignia on certain graves there that are of paramount significance and that make a presidential visit to the site inconceivable.

— The Los Angeles Times.

FROM OUR APRIL 25 PAGES, 75 AND 50 YEARS AGO

1910: Halley's Comet Corrupts Town 1935: Light Is Said to Have Weight SOUTH NORWALK, Connecticut - The prospect of seeing Halley's comet made almost everyone here get up at three o'clock [on April 15]. Had it been visible everybody would have seen it. Why it was not visible is something everybody is too sleepy to talk about. Council-man John Paul is authority for the statement that there was drinking in town. He states that every drinking person took at least one drink before three o'clock and that after three o'clock the drinks taken were as the stars in the firmament. It was not until breakfast that hope of seeing the comet was abandoned. The person who started the report that South Norwalk and the comet would come within seeing distance decided to keep his identity a secret after

he saw the effects of the false alarm

NEW YORK — Evidence that light has weight was presented to the National Academy of Science by Dr. Robert J. Trumpler, of Lick Observatory, who, measuring light waves from light stars and heavy stars, found that the light from the heavier stars was stretched by its effort to escape into space. Dr. Trumpler ad-mitted that the equation at first seemed nonsensical and said: "What actually happens is that the light waves require to expend some of their birth endowment of energy in escaping up in the heavy gravitational field surrounding the star." By long observation of large hot stars. Dr. Trumpler has differentiated between red shift in spectra known as the Doppler effect, due to the motion of the stars themselves, and red shift resulting from relativity.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER LEE W. HUEBNER, Publisher PHILIP M. FOISIE WALTER WELLS SAMUEL ABT ROBERT K. McCABE CARL GEWIRTZ RENÉ BONDY Deputy Publisher Associate Publisher Associate Publisher ALAIN LECOUR ALAIN LECOUR RICHARD H. MORGAN STEPHAN W. CONAWAY FRANCOIS DESMAISONS Director of Circulation ROLF D. KRANEPUHL Director of Advertising Sales Deputy Editor Deputy Editor Associate Editor International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neutily-sur-Scine, France. Tel.: (1) 747-1265. Telex: 612718 (Herald). Cables Herald Paris. ISSN: 0294-8052. Directeur de la publication: Walter N. Thayer. Asia Headquarters, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618. Telex 61170. Managing Dr. U.K.: Robin MacKichan, 63 Long Aere, London WC2, Tel. 836-4902, Telex 262009. Gen. Mgr. W. Germany: W. Louenboch, Friedrichan, 15, 6000 Frankfurt M. T. (069726755, Th. 416721. S.A. au capital de 1.200,000 F. RCS Nanterre B 73021126. Commission Pariatre No. 61337. U.S. subscription: \$284 yearly. Second-class pariage paid at Long Island City, N.Y. 11101. © 1985, International Herald Tribune. All rights reserved.

Japan Must Adopt Principles of Free Trade

THURSDAY, APRIL 25, 1985

By Bob Packwood

WASHINGTON — In the inter-national trading system, there is no "free lunch." Farmess requires that everybody contributes to the check. That includes Japan.

Reaction in the U.S. Congress to

Japan's insular trade practices re-flects a coalition of the two principal elements of Capitol Hill trade philosophy: free-traders and protectionists. Since the postwar trading system was created, Congress has always had members who favor protecting U.S. industry with high tariffs, quotas or other restrictions, and members who prefer to let the competitive chips fall where they may in a free-trade environment. The free-traders are the majority, of which I am part.

Both sides find common ground in their mutual willingness to limit Japanese access to the American market. For free-traders, such a limitation offers a lever to open the Japanese market; for protectionists, the aim is to close our market. For free-traders, genuine access to the Japanese mar-ket will end efforts to limit access to our market; for protectionists, no Japanese-market opening will dimin-ish their desire to shield our industries from foreign competition.

Japan can remove the foundations of this coalition by significant improvements in access to its market but must do so quickly. Notwith-standing Prime Minister Yasuhiro Nakasone's appeal to the Japanese consumer to buy U.S. goods, the con-sumer is not the problem: America can compete in Japan's markets, but only if it is allowed in.

Japan must remove tangible barriers - for example, quotas on imports of meat, fruit, vegetables and leather; high tariffs on processed wood, tobacco, chocolate and other products; arduous customs procedures; bur-densome testing, labeling and certification procedures; and impediments to the importation of services.

We are told that many of these barriers benefit powerful political constituencies and that their removal would be painful. This is understandable and familiar but cannot be an excuse for a failure to act. We in Congress also are subject to political pressures. But if we believe in free trade, we do not bow to them. A televised plea by Mr. Nakasone

A PAZ - When the late Tancredo

Neves was elected president in

Brazil, the cover of an international

edition of Newsweek magazine read

"Good Morning, Democracy." It re-

flected a euphoria for "rational uto-

pia," as the Council on Hemispheric

Affairs called it, as Brazil and Uru-

guay followed Argentina in replacing despised dictatorships with civilian governments. But the very expecta-

tion of resurgent democracy may

phoria in October, 1982 when a con-

over from one of the continent's most

heinous and corrupt military regimes.

In the words of a Ûruguayan political leader, the Bolivian transition had

created a "brilliant" example for Lat-

in America's people by coming to power without violence, under the

protective canopy of national unity.

Bolivia in terms of hope. Given the

country's lead in the movement to-

ward democracy, its steady deteriora-

tion is shattering "rational utopia" in

But since then few have mentioned

Bolivia experienced the same cu-

constitute its greatest weakness.



'Welcome! Welcome!'

to the Japanese people to respond to the trade crisis was courageous. But it reflected a double standard. He begged Japan's industries to accept adjustment to competition, but suggested only a vague timetable.

Although we can sympathize with the plight of uncompetitive Japanese industries faced with sudden foreign competition, and may even admire Mr. Nakasone's sensitivity to the plight of dislocated workers, we must remember that Americans have been paying this price for some time. We have accepted a loss of jobs in un-competitive industries. But we will not accept a loss of jobs in competitive ones because of an inability to overcome barriers that preserve jobs in uncompetitive foreign industries.

We will not accept Japanese ex-cuses that assume that it would be easier for our system than Japan's to

Congressional foes of protection-

one nation and poses a potential dan-

The international public has gross

misperceptions of today's Bolivian

problems: that it is a country incapa-

ble of combating drug traffic, and is

refusing to pay its foreign debt.

These problems are the legacy of military regimes. It remains unacknowledged abroad that it was not

the democratic government, but rath-

er its military predecessors, that sus-

pended Bolivia's debt servicing to the

and fell behind in repaying multilat-

eral agencies and foreign government

creditors - an obligation accounting

for more than 70 percent of Bolivia's

been forthcoming from the interna-tional private-banking sector since

1979, Bolivia's civilian government

has been forced in the last two years

to pay up front for essential imports

that are inconnected to restrictions

and obligations imposed by regional

Even though no fresh money has

total public-sector debt.

ger to the rest of the continent.

Democracy Fails to Halt Slide in Bolivia's Fortunes

By Ernesto Aranibar

ism, and domestic industries with important exporting interests, have long argued that erection of protectionist barriers would invite retaliation by countries denied access to the U.S. market. For example, U.S. agriculture consistently has resisted protectionism for our textile, auto and steel industries in the knowledge that such protectionism threatens foreign markets for our agricultural exports. This free-trade position has successfully

deflected protectionist initiatives. Thus, free trade rests on a pragmatic foundation. It is based on the proposition that protection for one industry will be paid for by another industry, that, in addition to lost export opportunities, protectionism erodes consumer purchasing power. In the final analysis, free trade is a form of enlightened self-interest. It is this idea that Congress is intent on

applying to the Japanese.

Japan's export-led development

or bilateral agreements. In effect,

blockade against the La Paz govern-

ment for the past sins of military

regimes that largely oversaw the con-

traction of such debts — a condition

government has dealt with its debt-inheritance responsibly. The new

government's first move was to rene-

Argentina, and to significantly stan-

tional blockade: La Paz devoted

about \$317 million in scarce ex-

change to foreign creditors. That may

seem a paltry sum abroad, but it represented 42 percent of the coun-

try's total export revenues, and al-

most 10 percent of its gross domestic

product, at a time when export earn-

ings were halved due to nonpayment

dardize its multilateral obligations.

For all its profound political and

economic difficulties, the Bolivian continued to honor its commitments

gotiate the 26 percent of its public to suspend temporarily its debt-ser-

In 1983, it resumed the payments much lesser consequences), the world

in an effort to surmount the interna- community reacted harshly.

that is beyond any justification.

there exists an international financial

has depended upon access to other markets. Tokyo must now understand that Japanese industries that have enjoyed this access will have to pay the price of protection given other Japanese industries.

The fury over U.S.-Japan trade does not reflect resistance to competitive Japanese exports - autos or otherwise. It does not reflect the fact that America's \$37-billion trade deficit with Japan is likely to grow to \$45 billion this year. Rather, it is a question of opportunities denied to competitive U.S. industries.

The trading system can survive only if its benefits are equitably conferred on all countries. Congress is insisting that Japan adopt the basic principles of free trade.

The writer, a Republican of Oregon, is chairman of the Senate Finance Committee. He contributed this comment to The New York Times.

to Bolivia of money owed to it by

some neighboring countries.

Complicating the crisis further was the devastating 1983 drought, which cut domestic agricultural production

by nearly 25 percent.
But these sacrifices have not been

fully appreciated abroad. Though

last year our economic situation be-

came practically unbearable, La Paz

Nevertheless, when the govern-ment announced that it would have

banks (a move that the former mili-

tary regime had undertaken with

Even otherwise neighborly South

American governments halted pro-

ceeds from a regional aid program

characterize the austerity adjust-ments demanded of Latin America.

Bolivia's troubles could be - and

have been - easily dismissed by for-

eign observers wanting full compli-ance with contractual obligations.

The country's economy is being strangled, and with it the last bopes

for consolidating democracy in Bo-livia. With an inflation rate of more

than 2,000 percent in 1984, our peo-

ple are bearing the grim, day-to-day burdens of the economic crisis. Mini-

mal basic needs are not being met.

Now the democratic fabric that has

tenuously bonded the country's dis-

putatious provinces for the past two

Bolivia once again is becoming ripe

for violence, and if democracy is ex-

tinguished, the country will be irre-sistible as a sanctuary for South

America's many cadres of displaced

dictators and organized drug mafias. The threat that Peruvian-style Shin-ing Path terrorists will arise out of

Considering Bolivia's location in the heart of the continent, such a development presents grave implications for the still fragile democratic

governments surrounding it.
International attention must be

brought to bear if only to avoid inten-

sifying, by neglect, the destruction of

Bolivia's economy, as well as its flick-

ering democratic experiment. One of

the most intelligent and constructive

ways to welcome democracy to South

America and encourage its consolida-tion is for the West to open its eyes and to develop immediate and medi-

um-term economic and diplomatic

ventures that will guarantee the insti-tutionalizing of responsible and con-

poor rural areas is increasing.

and a half years is unraveling.

over the debt-servicing move. Given the one-way sacrifices that

This is a dangerous mistake.

to multilateral agencies.

A New Look At Aid Is Required

By Jonathan Power

ONDON - Western summits give more time than is commonly supposed to the economic predica-ment of the Third World. This is a convention that does not date back to the debt crisis, but actually precedes it by several years.

The convention is partly a concession to the French, who feel a passionate philosophical commitment to the destiny of the Third World, even if, in material terms, they do little more than anyone else about it, It is also partly the legacy of the era of Helmut Schmidt, James Callaghan and Jimmy Carter, all intellectually convinced of their responsibility.

At the Bonn summit starting May

2, the subject will be up for discussion again. But, except for the French, the participants will be in an anti-aid mood. The Americans and to a lesser extent the British, the West Germans and the Canadians, are increasingly absorbed by the fundamental question: Does foreign aid work?

While no one is suggesting that emergency food shipments to famine areas be curtailed. Prime Minister Margaret Thatcher of Britain and President Ronald Reagan of the United States are asking what Africa has to show for the billions of dollars poured in over the last 20 years.

It is a fair question and one that liberals too often shy away from asking. Few of them have read the study published by the development assistance committee of the Organization for Economic Cooperation and De-velopment in 1979, It concluded that there is no scientific proof that official development aid has had "a measurable, positive and, in relation to cost, significant effect on develop-ment in the Third World."

In 1983, the Institute for World Economy in Kiel, West Germany, compiled a summary of previous studies on the issue for that country's Federal Ministry of Economic Cooperation and added to it its own economic profiles of 80 Third World countries. It found that:

 For most black African countries that have received relatively high amounts of aid it is difficult to determine whether this investment has had any impact on development.

 Development aid has a positive impact in those countries that need it least. It has been most effective in developing countries with medium or above average per-capita income, in particular those in Asia.

 If the donors' interest is cost effectiveness, then aid should be concentrated on these countries.

The fact that aid can be shown to work in the medium-income countries - South Korea, Pakistan, Taiwan — tells us something important. If the basic structures of the economy are roughly right, then everything that is put into it will contribute to development. Aid may be small relauve to other kinds of investment. domestic and foreign, but if it enables development to be carried out, there should be no second thoughts.

The difficult question is with the low-income countries, particularly the African ones where evidence sug-gests aid is going into a bottomless pit. In some African countries aid has amounted to 80 percent of total investment. There is clearly no point in going on with this if the structures are so skewed that the money shows no overall return. But there also is no reason to throw in the sponge.

Examples in black Africa show that if the structures are basically right then economic growth does take place. The Ivory Coast, Malawi and Botswana have long track records of success. Zimbabwe has shown with the amazing revolution in the productivity of its peasant farmers - a fourfold increase in production despite the drought — what can be done if the right kind of advice is given. With aid so important an ingredi-

ent in the budget of most African countries, donors do have the potential for leverage. This is why what the World Bank is doing is so important. its recent effort to persuade Western governments to lend it \$1 billion for aid projects in Africa was contingent on persuading African governments to loosen the shackles of intervention. to restore market economies and to allow the independent functioning of basic price mechanisms.

The World Bank probably should go further. It should recognize more openly that few African countries have the administrative skills to make development work. The four African countries that have been successful all have large expatriate populations. It is time this issue is confronted squarely, upsetting though it might

be to African self-esteem If the summit is merely an occasion for conservative spirits to retrench on aid, then this will be the easy way out. The hard way is to confront the liberals and the Third World lobby with the facts and offer to maintain and even increase aid if the conditions for success are introduced. Africa must not be allowed to sink into decline and despair because of the superficiality of the aid debate in the West.

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America Experiences an Identity Crisis

BOSTON — In mid-April, Sena-tor Daniel Patrick Moynihan returned to Harvard, where he once

taught, to deliver a series of lectures on social policy. He returned to a subject that once made him notorious, that of family and poverty. Twenty years ago his remarks about the plight of the fatherless

black family and the persistence of a culture of ghetto poverty were taken, by the ignorant, the innocent or the mischievous to be "racist." At Harvard this year, delivering

the Godkin Lectures, he said that children in the United States have become the most severely affected victims of poverty and family disintegration. He deplored the lack of a national family policy. America is the only industrial democracy which does not have such a policy. It does not even simply declare that "it is the policy of the American government to promote the stability and well-being of the American family: that the social programs of the federal government will be formulated with that in mind."

One reason there is no family policy, however, is that a funda-mental change has taken place in the United States in recent years. It no longer is easy to answer the question of what norms are to be accepted as proper for American

society's organization.
The traditional family is a social unit repudiated by a certain number of Americans. The idea that the state should attempt to influence the rate of divorce, or of illegitimate births, or concern itself with the single-parent family (which makes up 19 percent of all families with young children), or with sexual roles and sexual "preferences," is rejected by a great many people.

The Reagan administration also is hostile to social intervention, not because it is indifferent to issues of value, but because it holds that the social programs of the Great Society kind made things worse, not better, for the inner city family.

This is an argument for which there is some evidence, although the matter is very complicated. But it also reflects an extremely narrow view of the responsibility of govern-ment, when confronted with distress on the scale that now exists among certain groups in the United States. Moreover, many current

By William Pfaff

programs and policies of government affect the condition of the poor, and the family, whether they are meant to do so or not. At the heart of the larger issue is

a change in how Americans define themselves. In the past, the United States was considered by the vast majority of its citizens an Anglo-Saxon Protestant nation, with the social and ethical responsibilities following upon such an identifica-tion. Moral, religious, and racial minorities in the United States lived on the majority's terms. If you were a Catholic, Jew, or nonbeliev-

The idea of a national morality and ethnic or religious identity has all but disappeared.

er. you expected, and demanded, the right to be left alone to live as you saw fit. But you could not be unaware that your position imposed disabilities upon you in the life of the larger society. There was intense pressure to

conform and assimilate. The public schools indoctrinated immigrant children in the language, culture, and patriotism of the Protestant majority. This is the principal reason immigrant Catholics created their own school system in the 19th and early 20th centuries.

The piety of government and schools was Protestant. It was a major development in American history when an Irish Catholic, John F. Kennedy, was elected president in 1960 - only after submitting to public cross-examination upon the supposed conflict between his religious and political duties by a group of Protestant clergymen.

Since the 1960s, the idea of a national morality and of a national ethnic-religious identity has all but disappeared. This has left a void.

The "Moral Majority" and other evangelical Protestant political action groups have recently been attempting to establish their version of the Protestant ethic as, in practice, the national code, but this is

not going to succeed. The interpre-tation of constitutional law, as it has presently evolved, will not permit it, nor will the non-evangelical majority tolerate it. The country, in practice, no longer is Protestant. In real terms, it may no longer be even a Christian country, or a Judeo-Christian one - given the religious indifference and ignorance of many of those who are at least nominally members of those traditions. The Puritan sense of "darkness.

quiet and intrinsic limitation' which animated American society for three centuries is gone, or wholly secularized. Demographic change — the flood of Latin and Caribbean Americans, and Asians, who have entered the country since the 1960s - makes it impossible to think of America in the old way. Six percent of the population is foreign-born. More than 10 per-

cent. 23 million people, speak a language other than English at home. The Asian population totals 3.7 million. The North European share in American immigration has fallen to about 10 percent. There has been something like a collapse in controls on illegal entry from Central America, Mexico and the Caribbean. Bilingual, or minoritylanguage, public education is now a demand in many communities. The elite, or elites, the country

once possessed, of Puritan New England, but also the regional patrici-ates of the Atlantic seaboard. South, and West, have been unseated or dispersed. Community leadership is now wholly meritocratic or plutocratic. Few any longer accept a code of public responsibility or obligation that is linked to inher-ited position or inherited religion The national culture, the unify

ing culture, is provided more by national television than by schools or the private transmission of a coherent code of belief and behavior. It is, thus, thin as paper, and devoid of conscious moral content.

The country, in short, is wide open. It used to be that every American was on his own, and thought he could make of himself what he wanted. That concerned material success. Now the wilderness is moral, and the frontiers ethical. It is no longer possible to give a secure answer to what it is to be American.

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The writer served the current Bolivian government as minister of finance ond minister of planning. He contributed this to the Los Angeles Times.

stitutional government.

Stop Raking Up the Past

Having had most of the Lithua-nian-Polish-Ukrainian side of my family deported and/or exterminated by the other great dictatorship of the era, I know that Nazi-type crimes are not peculiar to Germans and that there is a time when it is necessary to stop raking up the horrors of the past. It is right for President Reagan to visit the site of a concentration camp. But it seems short-sighted to state that he cannot visit Bitburg cemetery because Waffen SS members are bur-ied there. As late as 1944, thousands of young Germans entered the Waffen SS for about the same reasons

that Americans were joining the Ma-

LETTERS TO THE EDITOR

rines instead of waiting for the draft
— it was an elite fighting force. HAROLD O.J. BROWN. Klosters, Switzerland.

Democracy and Seasons

Jonathan Power, in "Democracy Is Winning, but the Betting Stays Open" (April 6), purports to see a phased evolution of democracy on a global basis. Entering the democratic fold and staying in it are two different things. ent things. Democracy endures only in countries with four distinct seasons. Democracy does not flourish under the tropical sun.

BENJAMIN N. BROWN. New York

By Jonathan Power

ONDON — Western same supposed to the economic part of the Thurd World Program of the Convention is partly a continuous philosophical communic edesirity of the Thurd World to the French who feet in maternal terms World to the than 2019 on the than 2019 of the Thurd World to the than 2019 on the than 2019 of the the day of the than 2019 on the tha

e destiny of the Third World in material terms, they do not than anyone else about a so partly the legacy of the separation of the separation of the separation of their separations of their responsible at the Born summit sames.

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Tax Increase Gives **Economy a Surplus** Despite Downturn

only Gulf state to emerge from an-other year of recession with a small twice as much income as Bahrain's

The government, which had forecast a small deficit for the second consecutive year, managed to end the fiscal year in January with a surplus of 10 million dinars (\$27

million).

This sharply contrasted with a gap of 50 million dinars between revenue and expenditure during the previous year, according to the undersecretary of the Ministry of Fi-refining industry and provide feednance and National Economy, Isa stock for the new petrochemicals Bourshaid.

Conceding that "there was hard-" pared with 532 million dinars the year before, he explained that the surplus was the result of a rise in taxes combined with a further trim-

ming of expenditures.

The budget surplus is more significant in light of the mixed results on the earnings side. This partly explains the government's resorting to a tax increase as a method of boosting its income, after having issued 30 million dinars worth of bonds to achieve the same result. The new measures consisted of raising customs on luxury goods, including alcohol, private cars and nonbasic items such as perfumes.

Fees on licensing and commercial registration were also in-creased, according to Mr. Bourshaid. The extra earnings were partly offset by a drop in another important source of government. income, namely grants and loans from Saudi Arabia, Kuwait and the United Arab Emirates. Originally promised 56 million dinars last year. Bahrain received only 37 mil-

lion dinars, Mr. Bourshaid said. Oil remained the biggest source of government revenue, accounting for two-thirds of the total last year. Returns from sales of crude produced by the Abu Saafa field, an-

MANAMA - Bahrain was the other direct Saudi contribution to budget surplus, but the slowdown in economic growth seems likely to persist during this year.

only oil field. Saudi crude also feeds Bahrain's only refinery through an underwater pipeline, making up for the progressive de-cline in Babrain's output, which is expected to come to a halt before the turn of the century.

While oil's share in the country's gross domestic product is expected to continue failing a promising in-crease in nonassociated natural-gas production could temporarily make up for the impact on the

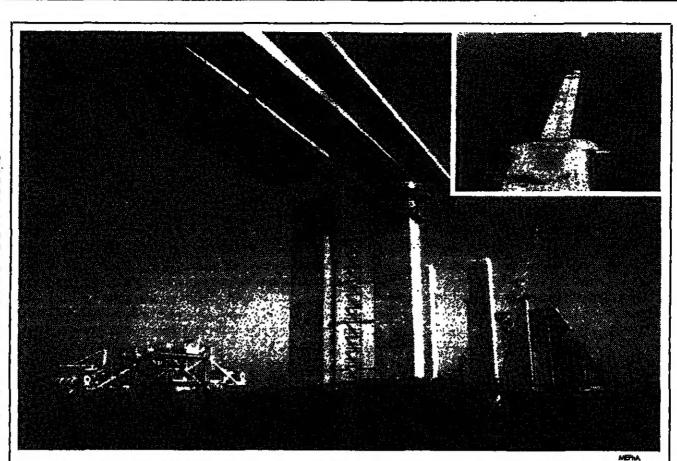
Last year witnessed growth in ly any growth" last year, with actu- the industrial sector, indicating al total expenditure amounting to that it is likely to increase its share about 535 million dinars, com- of the gross domestic product. Industry accounted for a little more than one-fifth of GDP last year, which was the highest rate in the

> Two new industrial projects seem to point to a new direction for the country's industrialization drive: One is the Gulf Petrochemical Industries Co., which will put Bahrain among the Third World's petrochemicals producers; the oth-er is an aluminum-sheet plant, which will create a new outlet for Bahrain's aluminum smelter.

> Pointing out that Bahrain's industrial ventures have come a long way in improving their competitive edge, the minister of development and industry, Yousef al-Shirawi, said that the gap between the cost of production in Bahrain and Europe has been narrowed from 60 percent to 20 or 15 percent.

> Like other labor-importing countries in the area, Bahrain has continued laying off expatriate la-bor, a measure that has served the double purpose of streamlining recurrent expenditure and contributing to the contraction of the economy by cutting local consumption.

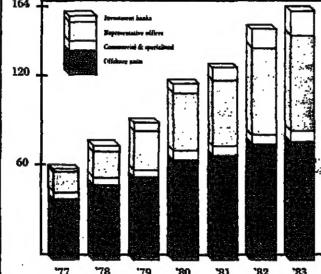
The full in business activity con-(Continued on Next Page)



The last link is put into place on the causeway between Bahrain and Saudi Arabia. Inset, detail of construction work on the 25-kilometer (15.5-mile) route. The highway is almost complete. Article inside.

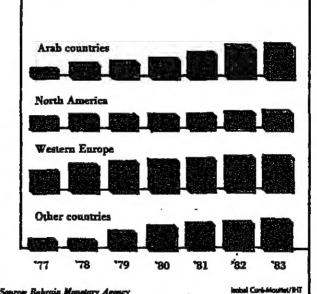
Banking Sector Grows . . .

By 1984, the number of banking institutions more than doubled. I



. Fueled by Offshore Units

By 1984, 75 offshore units were operating in Bahrain.



Causeway Buoys **Saudi Competition**

By Alan Mackie

MANAMA - The industrial climate, like much else in Bahrain, will be radically changed by the opening of the causeway to Saudi Arabia later this year.

In the view of the minister of development and industry. Yousef al-Shirawi, its completion will be the culmination of link-building and regional integration that has been going on since long before the formation of the Gulf Cooperation. Council in 1981. It means, perhaps, a difficult adjustment for Bahrain

but will also offer opportunities. Bahrain moved into heavy industry as a way of using its cheap and abundant gas supplies and diversi-fying out of oil in the late sixties and early seventies, 10 years before such reconversion started in the

rest of the Gulf. As architect of the island's industrial development, Mr. Shirawi's views carry special weight, but he has come in for criticism at home for appearing to adopt a tough attitude to the problems facing the private sector while the government has been accused

of being too "laissez-faire." Few would quarrel with the view that Bahrain's special conditions have made life 100 cosy for some sections of the private sector and that now, poised on the edge of a bigger market, they are beginning to take fright.

The second secon The private sector is looking to Mr. Shirawi for help and Mr. Shiwari is not one to hand it over on a platter. With the opening of the causeway, traders and manufacturers in Bahrain will have op-portunities to start small businesses, he contends. "The aim must be to help the market help itself," he

Quite what help the government has in mind is not yet clear; it would seem that Mr. Shiwari wants to wait and see how things settle down after the opening of the causeway before acting.
The causeway will help consoli-

A REAL STATES date the position of those companies like the Bahrain Aluminum Extrusion Co. (Balexco), which already has a foothold in the Saudi market for its products. But for many small businesses, exposure to Saudi competition will be traumatic. They fear the large production runs and overcapacity of many plants on the mainland, not to mention the built-in advantages of land, power and capital subsidies, predicts, be in demand. with which their Saudi rivals bolster up margins.

Bahrain's destiny as lying in the skills to adapt" he said.

development of a regional common market and has planned industrial strategy accordingly.

"We began with the building blocks," he said. "We introduced Alba [Aluminum Bahrain], moving come on stream later this year.

we approach it with respect and some apprehension." Mr. Shirawi

aplenty, but not, perhaps, in the sense that Mr. Shirawi meant it. The development landscape has not only opened up in terms of greater technological sophistication but the process has crossed the frontier to private sector participation. Confidence is the name of this new game and here the causeway and its implications have hit the Bahrainis, and therefore the development process, with the force of a time bomb.

there would be no diversion from the basic principles covering gov-ernment-private sector relations. There will be no "open door" legislation to encourage and reassure local and foreign investment.

fiber to put down legislation of investment and industrial policies," he said.

stalling utilities.

Mr. Shirawi sees the present shakeout as basically healthy, a period of shedding fat and consolidating. Within the Gulf Coopera-tion Council context, he hopes the West is also learning the lessons of the present oil glut so that it can be prepared for the market of the early 1990s, when the Gulf's large surplus oil capacity will once more, he

Mr. Shirawi has always seen ization. "We have the ability and

Bank Regulators May Face Efficacy Test

By Kevin Muchring

MANAMA — In the 12 years from ingots to the rolling mills, to since its creation in 1973, the Bahthe sheets to the finished products. rain Monetary Agency has seen the We aren't pushing [development], number of financial institutions. We are doing it on a regional basis, under its supervision mushroom importing technology in the pro-cess. The same thing has happened with petrochemicals." Bahrain's investment companies and reprefrom perhaps a half dozen local banks to nearly 180 offshore banks, own petrochemicals plant is due to sentative offices, domestic and specialized banks and money brokers.

The agency's primary responsi-

bility is supervising the 18 domestic

Now the development process and entering a new and more complicated phase. "Every step we take of such rapid growth is one measure of the BMA's successful regulations of the BMA's successful regulations of the BMA's successful regulations." ventive medicine." But the marked deterioration in regional risk over the last two years means the BMA could soon be put to a real test.

Apprehension there has been

Mr. Shirawi made it clear that

"It goes against our faith and

Each investment application will be considered on its merits. However, the authorities have made life easier for the private sector by developing the North Sitra industrial zone. Formerly, potential investors were given an area of sea to reclaim and were "left to get on with" in-

For Bahrain, he forecasts a period of consolidation and rational-

also keeps an eye on the bustling

In particular, the BMA is expectoffshore institutions that have
crowded onto the island in the deanthorities to supervise the dozen In particular, the BMA is expect-

banks and laying down the councade since the offshore-banking or more wholly Arab-owned off-try's monetary policies. The BMA policy was first initiated. shore banks, which lack affiliations shore banks, which lack affiliations to a parent bank that would be

OBUs Scramble for New Markets After a Decade of Steady Growth

MANAMA — Robert Fleming, pipe performance by a Scottish the British merchant bank not nor-Guardsman flown in from Cyprus. shrimp appetizers, and even a bag- October.

mally given to flashiness, threw a That Robert Fleming would flashy reception last month at the come to Bahrain so late in the game Marina Club to mark the opening and still have something to cele-of its Manama office. Well attend-brate reflects some of the changes ed by the island's linancial commu- under way in the island's offshore nity, the affair was complete with banking community as it apchampagne, Scotch salmon and proaches its 10th anniversary this

hol is allowed shows its general

tolerance of foreign habits. Dur-ing the last decade, helped by gen-

erous subsidies from more pro-

perous neighbors, there have been

tions, after a decade of dazzling growth, had income from their traditional profit centers sharply eroded last year by the continued economic downturn in the Gulf region and the shifts in the interna-(Continued on Next Page)

tional markets since 1982 away agreed with the view that the cause-

Saudi Tie Means New Adaptation For Development

By Olfat Tohamy

MANAMA - Coinciding with the Gulf's economic downturn, the building of the causeway between Manama and Saudi Arabia has spotlighted the issue of Bahrain's future role in the region. It has also given a sense of urgency to the need for defining the parameters of state and private participation in the island's development.

Although the opening of the causeway is more than a year away, speculation over its impact on Bah-rain's economic and social environ-ment has prompted a flurry of gov-ernment assurances, In the absence of detailed studies on future trade prospects, officials have sought to paint a rosy picture of the prosperi-ty the new link will bring to Bah-

Since the decision to go ahead with the project, totally financed by Saudi Arabia, was made at the highest levels, the officials empha-size that friendship and good will between the two governments will determine the results of the small Bahraini economy's sudden open-

ing up on the Gulf's largest market.

"There is fear of competition, which is natural," said Yousel al-Shirawi, minister of development and industry. "They say we are not protected, the Bahrainis will come and take our jobs; the Bahrainis say the Saudi economy is too huge, they will wipe out our trade,"

Citing a number of measures production to services. taken recently to ensure a smooth transition, Mr. Shirawi said: "We have encouraged the two chambers of commerce to meet, so that each profound effect on Bahraini atti-side can state its worries and apprehensions to eliminate disadvan- percent of our development is tages and allow them to be absorbed slowly." The meeting between the chambers of Bahrain and the Saudi Eastern Province was held in Dammam, Saudi Ara-don't think it is wise for us to have a bia, during the first week of March cast-iron plan."
and was considered the beginning "We built the causeway for more

tude toward the strengthened ties that more official bodies will be with the kingdom was summed up created along the lines of an existby Mr. Shirawi, when he expressed ing ministerial committee to coorhis hope that the causeway would dinate matters relating to the be "used as if it were between two causeway's opening. interdependent, and not two independent, countries,"

he said, referring to some private larger size, could be more attractive ventures that may fail to adapt to to foreign companies. the new conditions.

Citing the important issue of Bahrain's small scale of production, which undercuts its competitive edge, Sami Kaiksow, a prominent Bahraini businessman and banker, echoed the conclusion of others disturbed by the fuzzy picture of the future.

"We'll have to be integrated with Saudi Arabia," he said. He noted that the island's small and isolated market provided local established trade with wider profit margins than elsewhere in the Gulf, and he from syndicated lending. They way would entail a drop in prices.

(Continued on Next Page) Bahrainis must try to take ad-

vantage of their exposure to a big market," he said. He expressed his confidence that the long-term im-pact of the causeway would be beneficial to Bahrain's business com-munity, "Bahrainis will make more money; Saudis will come here to spend money, and Bahrainis will go there to work," he said.

Part of the anxiety in government and business circles stems from an awareness that the island state, whose economy has witnessed a rapid succession of cycles over the last 50 years, is about to enter another cycle. In a few decades, the economy's emphasis has

Part of the anxiety stems from an awareness that the island state, whose economy has witnessed a rapid succession of cycles over the last 50 years, is about to enter another cycle.

shifted from pearl fishing to oil

The quick pace of the changes, necessitating adaptation and entailing structural shifts, has had a something we know, we can plan for... The other 50 percent is what happens somewhere else, like in Saudi Arabia and Kuwait....I

and was considered the beginning "We built the causeway for more integration, not for protection."

The Bahraini government's atti-

Mr. Shirawi said that "once you endent, countries." have the causeway there will be an Another cabinet member, the imbalance," which would require minister of information, Tariq al- time to level off. Bahraini entrepre-Moayed, confirmed the govern- neurs who represent foreign comment's awareness about the local panies say that at present they are private sector's concern. He ex- legally protected from foreign compressed little sympathy with their petition. But they may have to re-fears. "This is going to be a special-ized market, and they will have to for partnerships with Saudi coun-become competent and efficient," terparts, which, because of their

Customs duties, which reduce Bahraini businessmen's edge but provide an important source of government revenue, are expected to be unified. Bahram is the only Gulf state that has kept high duties on items such as as cars, cosmetics and other finished goods, as well as alcohol, which is prohibited in Qa-

tar, Saudi Arabia and Kuwait. The new link between Bahrain and Saudi Arabia's rapidly industrializing Eastern Province fits in with Bahrain's present drive as a growing industrial service center. Mr. Shirawi said. He also sees a possibility for

(Continued on Page 12)



The gold souk, an attrac-

tion for local as well as

international shoppers.

End of Oil Tinges the Good Life With Realism

By Sarah Searight MANAMA - Bahrain was the first Gulf state to export oil and it will probably be the first to run out of oil. This fact has a sobering effect on the expectations of Bah-

Life has become comfortable on the proceeds of oil but the economy is still 80 percent dependent on that source of revenue. and diversification is expensive, mainly because of Bahrain's dependence on expatriate manpow-

Bahrainis, thus, are coming to realize that they themselves must provide the expertise in future. Parents are determined that their children and grandchildren grow up knowing that they will have to work if they are to continue to enjoy the comforts of life. Most young Bahrainis have jobs. Muharraq has its own develop-

ment problems, which a group of conservation-minded Bahrainis is trying to control. Moreover, its vitality is threatened by the departure of its wealthier inhabitants for spacious suburbs such as West Rifa'a, made (ashionable by



Expatriate workers enjoy Bahrain's sunshine and water.

the preference of the ruling family ment to pick up profitable import for its breezy escarpment.

Life is generally comfortable agencies. The burgeoning civil service and later the banking boom brought new career pros-pects, and broader education has for most Bahrainis now, as well as for Western expatriates. The fact led to the development of a mid-dle class of Bahrainis conspicuous that Bahrain is one of the few countries in the Gulf (along with Oman and the United Arab Emirtoday in Manama and its dormiates) where consumption of alcotory towns, such as Issa and Ha-

mad as well as Muharraq. The trend is toward nuclear families, with the younger generation wanting their own houses. It is their needs that Hamad is intended to provide for.

the same crash programs here to develop modern housing, educa-tion, health and so on. The less privileged Bahrainis, often from the Shiite majority, The upper mercantile class, still live in villages in the interior of the island, forming a reservoir whose earlier wealth often derived from pearling, was quick to of labor which often still depends take advantage of oil develop- for its livelihood on traditional of labor which often still depends

occupations --- crafts such as pottery, weaving, basket-making or ty. fishing and keeping animals. The Shiite community, which is

on the margin of the new prosperity, is an uncomfortable, destabilizing factor in Bahraini life, activated by the revolutionary figure of Ayatollah Ruhollah Khomeini in Iran, but also motivated by the Shiite tradition of an emotional, extrovert Islam.

A conspiracy to overthrow the government in 1981, which was folled, was found to have emanated from the Shiite community, which has been carefully policed ever since. Iranians who came to Bahrain in the economic boom of the late 1970s have been strongly encouraged to return home with

the slowdown in economic activi-

Leisure is a prowing industry in Bahrain, evidenced by ambitious plans to build a 6-million dinar (\$16-million) seashore "paradise" at Zallag on the west coast, south of the new causeway being built to Saudi Arabia on which the resort would depend for much of its clientele. In the current atmosphere of economic realism, many Bahrainis are skeptical about the project,

Picnics are always popular, especially when the sun sets during the Ramadan fast period and families set out for parks with rides for the children and grass for the leisured to lie on.



The Bahrain-Saudi Arabia causeway

theduled completion date

into Action

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Summarised Balance Sheet as of September 25, 1984 (SR)

Capital & Reserves Deposits 51.620 Billion 20.030 Billion Loans & Advances Total Assets 57.615 Billion Total Footings 90.633 Billion Net Profit for the year 499 Million US\$ 1 = SR 3.56 approximately



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A SPECIAL REPORT ON BAHRAIN



Two students study computer technology at the Gulf Technical College.

Domestic Banks Moving 'Down Market'

Armed with briefcase and pen, they are lining hand, customer demand accounts from the priup at his shop with offers of overdrafts, letters of credit, term loans, advice on how to improve his cash flow or better structure his balance sheet.

The sudden star status of the smaller merchant, defined as having a sales turnover of between 100,000 dinars and 1 million dinars (\$270,000 to \$2.7 million), stems from the stiffer competition among the island's 18 domestic banks as they move "down market" in search of

continued lending growth.

Up to this year, the domestic banks had largely avoided the misfortunes of their offshore several of the last big government projects are cousins. They were better able to weather the drawing to a close. The share of total lending for region's economic downturn due to the greater trade and construction fell to about 50 percent resiliency of the Bahraini economy and its from 60 percent a year ago, according to Bah-

broader diversification from oil. The banks' consolidated assets grew nearly 9 cent gain in net earnings to 13.2 million dinars charged.
by the National Bank of Bahrain, which domiBritish Bank of the Middle East has opened a

rosy. Growth in liabilities to the end of the third and it is concentrating some of its lending re-existing client base of the other banks if it is to duarter to fund the asset growth, for instance, came almost entirely from new government described industrial lending is the sources on the manufacturing sector. Although show reasonable growth.

— KEVIN MUEHRING

vate sector, which form the core of the cheaper deposits so appealing to a bank's profitability, declined about 17 percent to 162 million dinars. example is the expansion of the Bank of Bahrain Total time and savings deposits from the private and Kuwait to other Third World markets rathsector fell during the same period by 5 percent to 560 million dinars.

Furthermore, the potential market is small: Population, including the expatriate community, barely totals 400,000. There is only so much growth in imports or construction such a small population base can support, especially when

rain Monetary Agency figures.

Thus, the banks are refocusing their strategies percent to more than 1.8 billion dinars in the toward new markets such as the small to mediyear ending last September, compared with a 4 um-sized merchants, who were previously igpercent gain registered by the offshore banks. nored because of the lower volume of business. Total lending surged by nearly a quarter to more and the perception of higher risk. But the risk, if than 721 million dinars, and reasonably healthy properly assessed and collateralized, is rewarded; edly come under pressure from the recent entry returns were recorded; among them, a 5.6-per-ed with the far higher margins that can be into the market of the Bahraini Saudi Bank.

ates the market.

But indications are that 1985 will not be as a larger share of the retail end of the business, rain Bahraini Saudi will have to go after the

MANAMA — Bahrain's bankers have disposits, which jumped 463 percent to 248 million fastest-growing sector for the domestic banks, covered the small to medium-sized merchant. dinars from 44 million dinars. On the other its share having doubled since 1983 to 15 per-

Several of the banks are also looking for growth abroad. Perhaps the most interesting example is the expansion of the Bank of Bahrain er than to London or New York, where the competition has trimmed margins below the risk represented. It opened a branch in Bombay last year and plans to open new branches in Karachi

and Istanbul this year.
While there are 18 banks with full commercial licenses to operate in the domestic market, four banks dominate with at least 80 percent of the loans and deposits: National Bank of Bahrain. the Bank of Bahrain and Kuwait, Al Ahli Commercial Bank and Standard Chartered. Most of the other banks, such as Citibank or Chase Manhattan, have kept a low profile in the domestic market, concentrating instead on off-

But the market shares held by the big four. not to mention their profitability, will undoubt-Formed with an authorized capitalization of 50 million dinars and containing a diverse base of

Bank Regulators May Face Efficacy Test

under regulatory supervision in its

nome country.

Key to the BMA's regulatory policies is the exhaustive amount of reporting required by all the banks, whether domestic or offshore. In 1983, the BMA began to require more comprehensive disclosure in the accounts of the banks, includ-

est loans and loans to directors. Particular emphasis has been placed on problem loans and the level of provisioning against non-performing loans, which, according to BMA definitions, is any loan

assets by country and maturity,

and more specific data on the larg-

count. The BMA's charter, according to against their dinar-denominated lits creators, was designed with abilities and I percent against forpermissive clauses" to give the anthorities considerable flexibility in tal-to-asset ratios of the banks, in

Thus, while there is no formal lender-of-last-resort clause in the BMA charter, the agency will clearly stand behind any of the domestic banks, and while the offshore discount window to which the dobanks do not have the guaranteed access to BMA facilities, there is also little question the BMA would ing a more detailed classification of work with shareholders or other financial institutions to intervene should one of the offshore banks suffer liquidity problems.

The offshore banks have no reserve requirements imposed on them (one of the main reasons they are there) nor are there any formal whose interest is more than 90 days capital-adequacy or loan-to-depospast due and therefore cannot be it ratios. The domestic banks are added to the profit-and-loss ac- required to set aside only a minimum of 5 percent in cash deposits

cent, according to the BMA. The BMA is also responsible for

> mestic banks have access and it will also lend short-term dinars, with government relief bonds or the bonds issued by the Aluminium Bahrain company as collateral, Overnight and one-week dinar-/dollar swap facilities have also been available since 1975.

The BMA has established a strict dinar/dollar exchange rate, peg-ging the dinar at 377 fils to the dollar since 1980, under the theory that stability removes the incentive to speculate in the currency.

Last year, hoping to enhance competition among the domestic banks, the BMA also instituted a prime lending rate, to be posted by the domestic banks and currently dealing with the banks on an indi-fact, range from a "low" of 6 per-at about 11 percent. The BMA also

vidual basis rather than setting po-licy through strictly defined ratio in the world) to a high of 30 per-mestic bank may pay on dinarmestic bank may pay on dinardenominated deposits, which is based on a sliding scale of 6.5 percent for a one-month deposit and up to 8.5 percent for a 15-month deposit. The rates on deposits placed for longer than 15 months

are open to negotiation. The ability of the BMA to see its policies through probably lies with its strong lines of communication with the banks rather than with implicit enforcement powers. To its credit, it is largely free of the politi-cal in-fighting with the banks that has characterized the regulatory situation in Kuwait.

But the political backing of the BMA by the Bahrain government is perhaps best indicated by the fact that the prime minister himself, Sheikh Khalifah bin-Sulman al-Khalifah, is its chairman - in a situation where the BMA would have to take on a powerful group of shareholders, best bets are on the

OBUs Seek New Markets After Decade of Growth

have been scrambling for new mar-

The search has led some of the better managed and more innova-

tive institutions into a broadly based international presence or toward the services and instruments one would normally associate with that of the investment banker.

These developments over the last year or more mark a certain maturation in the Bahrain offshore mar-

ket. Future growth is likely to be less in numbers — the consolidated assets of the 77 offshore units seem to have settled into the \$60-billion to \$62-billion range — and more in the diversity of products and services, and in new capital-market instruments, in both the primary and secondary ends of the market. The growth in lending to the re- ed-loan market, especially the sov-

Assets denominated in regional currencies, for instance, declined 10 percent to \$9.9 billion, or 16 percent of the total, its lowest level since the offshore units came into

Unfortunately, many of the units, especially the Arab-owned ones (with the exception of Arab Banking Corp. and Gulf Interna-tional Bank), have been unable to counter lower regional growth with an expansion into the international arena. Several developments in the international markets went against

The first was the shift away from the spread lending in the syndicat-

Tax Boost Creates Surplus

with unpopular measures adopted shake-ups, caution is spreading by the banks to cope with the nega-among Bahrain's 76 offshore banktive tide, including raising already ing units.
high interest rates on lending, seem Original not to have prevented even the long-established banks from shar-

With cash-flow problems ram-

(Continued From Previous Page) pant throughout the region, and tinued to cast its shadow on Bah-influential solidly based private enrain's important banking sector, terprises such as Saudi Arabia's
The depressed demand for com- Fahd and Ali Shobokshi group of mercial-banking services, coupled companies proving not immune to

Originally set up to serve the region and link it with the outside banking world, they are now looking the consequences of the ing for more opportunities outside squeeze. The National Bank of the region, and many have decided Bahrain's profits fell by 14 percent, to reduce their exposure in Kuwait largely because of high provisions for bad and doubtful debts.

-OLFAT TOHAMY

gion has been hurt by the Gulf war, the sharp downturn in spending and the Souk al-Manakh debt cri
Arab units built their asset growth on in the late 1970s and early strategies of the banks in 1985. 1980s. The international debt crisis caused the market to dip for two successive years.

Arab Banking Corp.'s president and chief executive, Abdulla Saudi, has always argued that the syndicated-loan market was not only a means of putting assets on the books but also of buying time to build in-house assessment capabilities and middle-level management depth necessary to penetrate new markets.

Both Arab Banking Corp. and Gulf International Bank, for instance, while taking their blows in the lost revenue of the smaller syndicated-loan market, have replaced it to some degree with a larger pres-ence in the capital markets. Arab Banking Corp. managed some \$4 billion of bond issues in 1984, while Gulf International Bank managed an even larger \$6.5 billion in new issues. Both have sizable invest-ments in marketable securities.

But the bulk of the other Arab units failed to broaden their range of assets or to deepen their management expertise, and are only now trying to get a tochold on the capital markets through the secondary market or as the end investors in the flury of Euronote paper underwritten and placed by the bigger and more muscular investment and merchant banks.

These developments have led to a more sharply defined tiering of the offshore banks in Bahrain, not only according to their size, but also to their real and perceived

Arab Banking Corp. and Gulf International Bank, which between them hold a third of the offshore assets, are in a tier of their own by virtue of their size, solid shareholder support and success in expanding their international presence in

the major markets. Perhaps best reflecting the direction many offshore units will have to take in the years ahead is the Arabian Investment Banking Corp., known as Investcorp. Like Arab Banking Corp., it has made a few spectacular investments, such as last year's \$135-million Tiffany's purchase, but it is perhaps its unusual management structure, along the lines of a limited partnership, and its well-thought-out long-term strategy that the other banks may want to emulate. It has also turned in two successive years of reasonable profits, with earnings last year rising by 9 percent, to \$11 million, and its return on equity to 22 per-

Cent.
The offshore units are also trying to gear up their investment capabilities of the ities to win a greater share of the private-sector surplus capital that is currently being handled by the

big Western investment houses. Ultimately, the health of the offshore units and their profitability will depend on their ability to develop middle-level management expertise so they can better penetrate the international bond markets where so much of the leading busi-

ness is going to this year. — KEVIN MUEHRING

A World Recession **And Glut Diminish** Dependence on Oil

MANAMA — Bahrain's depen-dence on oil is diminishing, but the decline owes as much to the con-serves by 1 percent would amount traction in oil revenues as it does to the expansion of the nonoil sector.

The 1985 budget estimates oil and gas income at \$957 million, 62 percent of total revenues. Given the world recession and the oil glatt, the shortfall could be as much as 5 percent to 10 percent, placing financial pressure on the government and highlighting Bahram's need to generate more nonoil income. However, Bahrain's economy

will continue to remain heavily dependent on oil because of investments already made in capital and jobs in downstream activities, espe-

On top of production from the Dukhan field, which is nearing the end of its life, Bahrain also obtains cash income, budgeted in 1985 at \$554 million, from its half share in the production of the offshore Abu Safa field, which Saudi Arabia operates. This estimate, made in late 1983 before the latest OPEC price and production cuts, is probably

in recognition of the need to maximize oil revenues to make up the shortfall, the Dukhan field is being given the most intensive workover in its 51-year working life.

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"We are considering enhanced [tertiary] recovery and are doing some of it now," said Mohammed Saleh Sheikh Ali, the general manager of Bahrain National Oil Co. (BANOCO), the state-owned company that now produces and mar-kets Bahrain's oil. "We are looking at new techniques, water flooding steam injection and have already

done some oil suction."

These attempts have been successful in stemming the decline of the aging field. Production in 1984 held at 41,800 barrels a day for the second consecutive year after fall-ing briefly to 39,000 barrels a day. At peak production in 1970, the field was producing 77,000 barrels

Mr. Sheikh Ali is confident that Bahrain will be producing oil for much longer than the estimates of a decade ago. But as the field enters its terminal phase, recovery forecasts become more difficult, dependent on the development of new technology and the way the field is handled. Drawing too heavily, for instance, on an exhausted or probiematic well could cause a collapse that would cut the oil-bearing strata and jeopardize recovery of the

remaining oil in it, Some experts believe that careful exploitation could raise the level of to a major addition to the field's total yield.

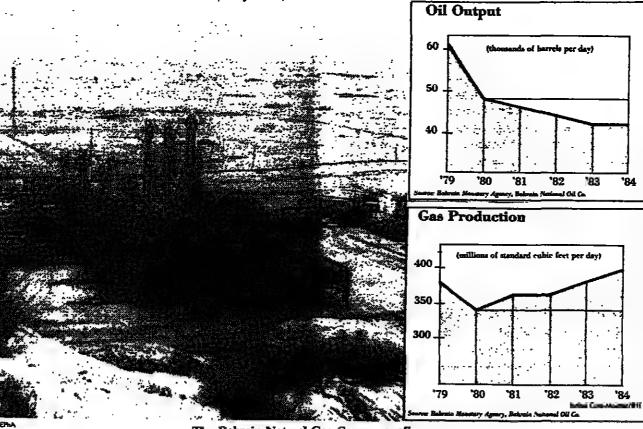
There is another reason why every extra barrel produced from the Dukhan field counts double. The Bahrain Petroleum Co. (BAPCO) refinery is still the mainstray of the island's economy, Built more than 50 years ago, it employs 3,000 peo-ple, a high proportion of whom are Bahrainis. Since the slump in the oil market in 1982, it has been making losses because it buys the balance of feedstock not provided from the Dukhan field from Saudi Arabia at OPEC prices and sells its products at market prices that are determined by much lower spot

In February 1983, production was down to 67,000 barrels a day, inst over a quarter of capacity, because of poor market conditions, Production for 1984 was 202,000 barrels a day against an average of 175,000 barrels a day for 1983, but it had slipped again to 190,000 bar-rels a day last month. To cushion losses, BANOCO, which purchases crude for the refinery, was able last year to buy the odd shipment of cheaper Indian crude, but this is not thought to have amounted to much more than 2,000 to 3,000 barreis a day over the year.

The recent cut in the price of Saudi marker crude and the firming in product prices has eased the strain on margins, but the refin-ery's heavy dependence on Saudi leedstock in present marker conditions is worrying.

The huge overhang of refinery capacity across the water in Saudi Arabia is another worry for BAN-OCO's marketing managers; the Saudi refineries pose competition of a new kind. Bahrain's refinery, the oldest in the Middle East, has kept ahead of the competition by offering specialty blends, which the new Saudi plants will be able to provide as a matter of course. In addition, the Saudi authorities may be tempted to run their refineries at a loss to recoup some of their huge capital outlays. Bahrain's refinery, already long amortized, would find it difficult to compete.

There is very little that BAN-OCO, which took over responsibility in 1981 for marketing Bahrain's 60-percent share of the refinery and production, can do beyond going to the marketplace and seeking new



The Bahrain Natural Gas Company refinery.

Petrochemical Plant Rises Above Delays

MANAMA - Bahrain's petro- As it was, GPIC probably saved plex planted like some gigantic designer's mock-up by the sea's edge on reclaimed land at Sitra, is now almost finished and should begin commercial operation before the

end of the year.
Its completion on schedule, at well below cost, will vindicate the controversial management policy not to place the main contract turnkey but to supervise the tendering and stock purchasing itself as it went along.

It was a controversial decision because Gulf Petrochemical Industries Co. (GPIC) had no management when it was set up in December 1979, and had to move fast to hire it. Fortunately, market condi-tions favored GPIC. The Mideast development boom was beginning to wind down and the company found itself in a buyer's market for goods and services.

"We got excellent prices for starting contracts," the GPIC chairman and chief executive, Tawfeeq al-Moayed, said.

Two to three years later, when GPIC was ready to start serious recruiting, the recession was begin-ning to bite and the company found plenty of technical staff and contractors looking for work. It was an approach that could never - ALAN MACKIE have succeeded in a seller's market.

chemical plant, a gleaming com- \$50 million by not placing the project on a turnkey contract and has made additional savings of around \$25 million on the original \$450million budget.

The project only began to cry-stallize after Saudi Arabia, in the shape of Saudi Basic Industries Corp. (SABIC), became involved in May 1980, joining the government of Bahrain and Kuwait's Petrochemical Industries Co. (PIC) as equal partners. SABIC and PIC provided the management and technical impetus to get the project

For Mr. Moayed, an electrical engineer by training and a busi-nessman by vocation, the main difficulty was creating the manpower team. He was conscious of GPIC's lack of technological experience when it came to buying.
"The fact that you haven't dealt

with any of these companies made it essential that our choice be very professional," he said. "I looked to SABIC and PIC, who offered their entire resources. We created a technical team by borrowing people from their sites. Then Bahrain made the technical division by wanted to delay commissioning be-molding the experience of the two cause of market conditions. By late sides and adapting them to Bahrain's circumstances."

The initial procurement stage was not without problems. "We

had contractors to assist," said Mr. 1983, the project was five to six months behind and progressing at went back to the chairman. Every piece of wire and equipment had to go through tendering committee."

It was in the nature of the project pened. (King Wilkinson of the United States was signed up as pro-ject advisers and Van Oord of the Netherlands was called in for the reclamation work, not to mention experts from SABIC and PIC, plus GPIC's own in-house technicians.)

The general manager, Urs Jaggi, takes up the story. "I bated it at the beginning because of the delays," he said. The tendering was very tough, tight and time consuming. It took about a year for the manage-ment to run itself in, 12 lost months

as far as the project was concerned. However, the long delays had sent confusing signals to Snampro-getti of Milan, which had been signed up as main contractors in February 1982. Mr. Jaggi thinks they probably gained the impres-sion that GPIC was not scrious about schedules and probably

50 percent of the scheduled rate.

Then Mr. Jaggi went to Milan and had a crucial meeting with Snamprogeni at which the basic that large contracts had to be misconceptions were straightened awarded at the outset. But with so out. From then on, no one looked many advisers, very little hap-

The mechanical completion is still two to three months behind schedule but this time will be made up during commissioning. The plant commissioning will be

the complicated part, according to Mr. Jaggi, but the utilities started up perfectly. GPIC is being shielded by its partners from the problems of mar-

keting the 1,000 tons a day each of methanol and ammonia the plant will be producing. SABIC has agreed to pool the methanol production with its own

and PIC will do likewise with the ammonia. The agreement would seem to guarantee GPIC an easy entry into the market. Whether the deal with SABIC on methanol will hold in the face of a major deterioration in the market is

Demand Increases Pressure on Output Of Natural Gas

MANAMA — With judicious densate yields will inevitably utilization, Bahrain should have suffer. natural gas until well into the next century. The gas comes from the deep Khuff zone, which runs under Bahrain from Kuwait to the United Arab Emirates.

At current average production of 400 million standard cubic feet (scf) a day (equivalent to 66,000 barrels a day of oil), the Khuff zone should be good for another 50 years. But, to meet industrial demand, the field's production capacity is being raised to 600 million sef a day with the drilling of new wells, and this will reduce the life of the field.

Bahrain's increasing dependence on desalination plants is also making an impact on long-term demand for gas,

Around 40 percent of Khuff production is used for gas injection in the production of oil. This gas is diluting associated gas present in the Dukhan field, which is used as a feedstock for a gas-processing plant. The "cleaned" gas, some 120 million scf a day, is then supple-mented by 20 million scf a day direct from the Khuff field to power Aluminum Bahrain's smelter.

Before completion of the small gas-processing plant in 1980, the associated gas from the Dukhan field was flared. The plant, built by Japan's National Gasoline Co., has been one of Bahrain's unqualified success stories, recouping its 5100-million outlay in the first 18 months of operation. Despite the world glut in hydrocarbon products, the plant continues to make good profits for its shareholders: the government of Bahrain, Caltex of Canada and the Arab Petroleum Investments Corp., based in Dhahтап, Saudi Arabia.

However, dilution of the feedstock associated gas with "dry" the plant is now having to process 139 million sef a day to produce

only marginal increases of liquids.
"We have fiddled around with the plant to squeeze more output without significant capital outlays," said the production manager, Terry O'Rorke. The plant's capaci-ty has already been raised from 110 million sef a day to 145 million sef a day but that is the extent of such ation in the market is tinkering. Already, some gas is boing flared because the plant is unable to accommodate it and con-

However, the operation has been given a new lease on life by the decision to sanction a \$3-million to \$4-million expansion program to remove remaining bottlenecks and raise production to the plant's maximum capacity of 170 million set a day, Bahrain National Gas Co. (BANAGAS), the joint venture that owns and operates the plant, wanted to proceed with the modifications some time ago but had to

Bahrain's increasing dependence on desalination plants is also making an impact on long-term demand for gas.

await a commitment from the Rabrain National Oil Co. (BANOCO) to provide 170 million sei a day of gas until the end of the decade.

Work on the modifications, which will be carried out by the National Gasoline Co., is due to start in September and will be completed in the first half of 1986.

BANAGAS has not taken into account in its estimates any improvements in gas quality that may result from BANOCO putting down new wells and tapping fresher associated-gas supplies. "It remains to be seen whether the [BANOCO] workover program will have an effect on the quality of gas," said Mr. O'Rorke, but this is

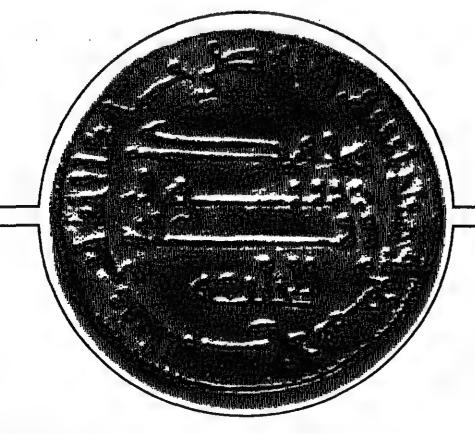
certainly the expectation, Every barrel of condensate produced by BANAGAS has a guar-anteed sale because of a long-term Khuff gas is undermining the agreement with Caltex to market plant's productivity. Designed for a propane and butane. Production of gas intake of 90 million set a day, propane in 1984 was 2,760 barrels a day and of butane, 2,360 barrels a day. The relinery uses the naphtha produced as feedstock. Production

in 1984 was 3,430 barrels a day.
Far from the plant dying with the oilfield, as was the original intention, there is now talk of importing "wet" gas as feedstock to keep it operating - another example of Bahrain's entrepreneurial versatility and its willingness to look at any proposition that will maximize its modest resources. - ALAN MACKIE

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Saudi Tie Means New Adaptation in Development

"The vital link?

Ummm'

(Continued From Page 9) more government-spousored joint ventures such as a new petrochemicals plant, built with equal participation by Saudi Arabia, Kuwait and Bahrain. In addition, Kuwait and Saudi Arabia have agreed to market the plant's ammonia and methanol output.

Although Bahrain's develop-ment as a financial center would significantly enhance the country's industrialization drive, the subject does not seem to be a priority consideration for the government. In the absence of incentives for medium-term private investment, the to buy property in Bahrain. Others

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private sector is likely to continue relying on the government to generate new business opportunities. realize that the downward pressure on oil revenues will limit government spending to spur the economent Although the real-estate market has suffered along with the deceleration of the economy, many Bahrainis are hoping construction activities will recover as Saudis begin

With a new trend in private-sector involvement in major ventures, beginning with the Gulf-wide offer of Saudi Arabian Basic Industries Co. (SABIC) shares, followed recently by Gulf Air, there is a need for a secondary market for trading Gulf shares as well as government

United Gulf Bank's vice president and economist, Henry Azzam, explained how this would provide a way of stemming the flow of capital to the Eurodollar market and fill the gap between reduced government spending and local banks' lacking access to longer-term funds. The lack of such a center for trading shares, he said, has reduced the attractiveness of issues such as SABIC's and prevented other large privately owned businesses all over the Gulf from seeking to overcome cash-flow problems by issuing their own debt instruments.

Mr. Azzam strongly believes that "Bahrain is ideally suited to play that role." He also feels that now is the time for a decision to be made to expand Bahrain's role beyond the limits of the money market, which is represented by more than 70 offshore banking units. Over the last decade the number of financial institutions has grown, communications channels have been built and a pool of trained Bahrainis has been created for these institutions to draw on.

"Bahrain can start by trading in international bonds as in Luxembourg, then it can become a listing center; as the expertise develops, it can move on to local and regional stocks, bonds and other instru-ments," Mr. Azzam said.

There is a consensus, however that the economic sector that will benefit most from the causeway's opening is tourism, although views vary on the extent of the influx of Saudi tourists, especially over the Thursday-Friday Moslem weekends. Mr. Shirawi expects the number of Saudis visiting the country annually to double or maybe even triple from the present total of 700,000, bringing relief to the country's half-empty hotels.

Already banking on the upcom-

ing fresh wave of vacationers, lured by Bahrain's relaxed atmosphere, where alcohol is allowed, an extravagant beach-resort project is finally taking off after a long delay. The Zallaq complex, which is expected to include a zoo, a small version of Disneyland and an air-conditioned monorail, along with accommoda-tion facilities for families, is planned to cover a seaside strip of 4 Port. kilometers (2.5 miles).





Tending the lettuce crop in a greenhouse-tent at the Budaiya agricultural experimental farm, left. At right, researchers at the farm have found the Australian technique of drip irrigation works best in Bahrain.

Causeway Builders Beating the Deadline

MANAMA — The multimillion-dollar cause-way between Bahrain and Saudi Arabia is head-from the Bahrain side. All of the 534 hollow ed for an early opening, but motorists will have concrete piles have been installed, with the box to wait longer than they had expected before girders forming the causeway's body superimthey will be allowed to use it.

Construction work on the 25-kilometer (15.5mile) route is almost complete and a car can now drive over three-quarters of the distance it

The project has come a long way since the idea was first brought up at a luncheon meeting of the two states' rulers 30 years ago. Since that time, the creation of a man-made connection between the Saudi kingdom's Eastern Province and Bahrain's main island over the shallow waters of Salwa Bay has been the subject of arguments about its cost, value and conse-

The total bill for the project exceeds \$1 billion, financed totally by Saudi Arabia. The causeway is also one of the world's largest and most ambitious construction projects. Made up of five bridges and seven embankments, the project's implementation involved a test for modern technology's ability to reclaim land from the sea and to erect a durable structure by

putting together prefabricated concrete chunks. Viewed from Umm Nassan island, 3 kilometers off Bahrain's main island of Sitra, where the capital of Manama is situated, the causeway is a struction work, due for completion in April of gray strip extending into the middle of the water next year, covers customs buildings, a coast-

posed on the row of double piles and embankments, resting on rubber bearing blocks de-signed to resist small earthquakes. The main span, which is founded on concrete rafts filled with concrete after they are implanted, is cur-rently the focus of the Ballast Nedam group's

Since the contract was awarded and the preparation of the site began in late 1981, the once silent island of Umm Nassan has witnessed the sudden sprouting of a construction village on reclaimed land. More than 200 mostly European managers and technicians of the Dutch company live there in boxlike prefabricated houses with their families. They are provided with a

school, clinic and restaurant. Construction workers from Southeast Asia, numbering 1,500 at one point, are accommodated in 20 barracks in the same area, which includes workshops and a desalination plant. There is also a huge concrete factory, where most of the project's components, including 1,000-ton parts of the main span, are fabricated.

The company is also building border posts on two artificial islands, reclaimed for that purpose toward the middle of the causeway. This conguard tower, roads, a covered parking area and desalination plant.

With contracts for access roads still to be awarded, and the job estimated to take 20 months to complete, it is clear that the first nonofficial vehicle to cross the causeway will not do so before the spring of 1987. It remains unclear if financial considerations are behind the delay in inviting bids for the construction of 35 kilometers of approach roads on the Saudi side and 10 kilometers of similar roads on the Bahraini side,

With the \$575-million job due to be handed over and officially inaugurated on Dec. 16, Bahrain's national day, Ballast Nedam will have completed its largest assignment more than a month ahead of schedule. Work is presently two and a half months ahead of schedule, a company

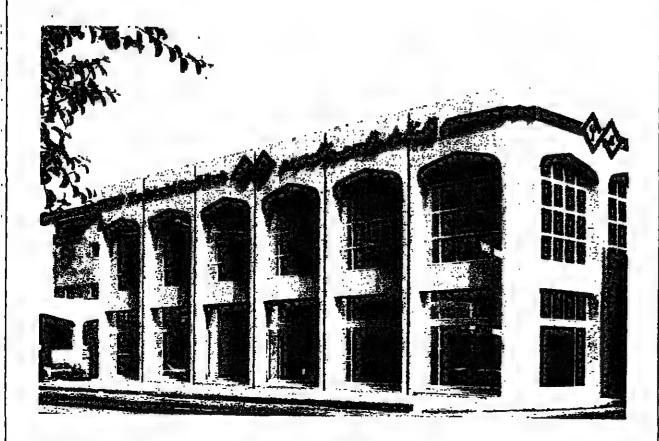
Some estimates put the number of vehicles that will be crossing the causeway by the year 2000 at 30,000 daily. The distance between Manama and Al-Khobar, the nearest Saudi city to the causeway, may be a 30-minute ride depending on the traffic. To avoid congestion caused by an influx of Saudi vehicles, Bahrain has already decided to ban trucks from coming farther than the middle of the causeway, where goods will be transferred to smaller vehicles. Private cars will be permitted to pass, however, after paying a

- OLFAT TOHAMY

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Link Could Bring New Shipping Business

By Phillip Hastings

MANAMA - With the new causeway between Bahrain and Saudi Arabia now approaching completion, speculation continues about its impact on trade through the island state's Mina Sulman

Traditionally, Bahrain has been one of the Gulf's major trading bases, with Mina Sulman ranked second to Dubai in the United Arab Emirates as a center for re-

The question is how that role will be affected by the causeway, which is scheduled for official opening on Dec. 16 but probably will not be fully operational before the latter half of next year. Optimists in Bahrain believe that

the causeway will open up new op-portunities for transshipment business at Mina Sulman. Their argument is that vessels will be able to call at Mina Sulman and discharge Saudi-destined cargoes for movement by truck across the causeway. Other shipping-industry observ-ers argue that there is no obvious

Bahrain rather than going to the large nearby Saudi port of Dammam. If anything, they argue, shipping lines might prefer to call at Dammam rather than Mina Sulman, with Bahrain-destined goods being moved in the other direction across the causeway.

But no one can predict with any certainty what is going to happen to cargo traffic flows through Mina Sulman and across the causeway until the Bahraini and Saudi govof the customs regulations that are erational. going to apply to the new link. To date, very little information has been forthcoming on that subject.

All of which is of little help to the Mina Sulman Port Authority as it tries to plan. From what we know at the moment, it would appear that a lot of fruit and vegetables will start to come into Bahrain via the causeway," said the Mina Sul-man port adviser, Captain John Kendrick. "At the moment, a lot of that traffic comes in by dhow or

"As for general cargo moving

reason why vessels should call at through Bahrain, it is impossible to The new berths are seen as neceswill be more containers dropped off at Mina Sulman port here for onward movement via the causeway to Saudi Arabia or vice versa. In the final analysis, it will be the carriers that decide whether to change their port calling pattern."

Captain Kendrick pointed out that Dammam, the nearest major Saudi port to Bahrain, did not handle transshipment cargo but there was always a chance that this could

In the meantime, Mina Sulman is continuing with plans to meet the new demands likely to be imposed by the causeway.

The next development is likely to be the building of a new access road to link the port with the canseway road. A master plan is under consideration and, with budget approval, the project could be com-pleted by 1987.

The port is also looking at plans to create three or four new highproductivity berths by extending the existing container terminal

say at the moment whether there sary to replace the existing finger pier that accommodates current conventional cargo operations. If the project gets budget approval, work could start in 1987 for completion in the early 1990s.

Such plans follow a number of recent developments in Mina Sulman port, notably the completion of a 200-meter (218-yard) extension to the container terminal to make an extended berth of 600 meters (652 yards). This now allows two third-generation container-ships at the terminal, cutting the risk of any delays, which sometimes happened in the past when two such vessels arrived at the same

Two more ship-to-shore gantry cranes have also been brought into operation this year, making four in all, and the container storage areas have been expanded to accommodate an additional 3,000 containers, making space for over 7,000.

Container traffic now dominates overall cargo movement at Mina



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Airport **Expands** For Cargo

MANAMA — Expansion of both the cargo terminal at Bahrain International Airport and Gulf Air's services should boost the country's increasingly important role as a regional airfreight center. role as a regional airfreight center.
According to Bahrain Airport
Services, the airport's cargo-handling company, airfreight business
has been growing substantially.
The company handled 36,640 tons
of freight in 1984, compared with
the 1983 total of 32,400 tons.
Within the 1984 total, by far the
largest proportion of traffic, 76
percent, involved import cargoes

percent, involved import cargoes, which at 28,000 tons represented an increase of nearly 13 percent on the previous year.

Export cargoes fell by around 5 percent to 4,170 tons but transshipment traffic recorded a 40-percent increase to 4,470 tons.

Basically, Bahrain Airport Services claims to be able to offer a four-hour transshipment service,

subject to flight schedules.

A current problem area for the company is the fact that existing import and export sheds are a mile apart, but moves are under way to solve that problem and boost cargo operations. Work has begun on a new all-in-one cargo terminal that will handle import, export and transshipment traffic. Offering 62,000 square feet (5.760 square meters) of covered space on a site close to the existing passenger ter-minal, the facility is scheduled for completion in September 1986.

Features of the new terminal will include a unit-load-device handling system with 14 pallet makeup and breakdown positions and 48 storage positions, with scope to extend those to take more than 10 pallets. There will also be six freezer-chiller positions and three positions in a cool room for fruit and vegetable

- PHILLIP HASTINGS

al farm, left. At right s best in Bahrain.

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ward in reducer the change puer unai accommodata les Conventional curp where the project sets older and production in the early (40g) Such plans follow a recy telent development it let man port relate thems of a Designment Clescon sion to the container was make in a central health's ters (600 purds) This as 4. the part of simultaness. Implich noteen ereites 🙉 Ange of the terrand one? put in any arms was

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Major New Projects Span Industrial Gap

MANAMA — This year will be an important landmark in Bah-rain's industrial development with the commissioning of three major projects that will do much to bridge the gap between primary and downstream industries and open the way to greater private-sector

The pelletization plant built by the Iron & Steel Co. (Aisco), a private venture between shareholders in Kuwait, Iraq, Jordan and Bahrain, was completed late last year and is going through trial runs prior to commercial production. The aluminum rolling mill being built by the Gulf Aluminum Rolling Mill Co. (Garmoo), a joint ven-ture between Iraq and member states of the Gulf Cooperation Council, with the exception of the United Arab Emirates, is due to go into commercial production in November, and the Gulf Petrochemical Industries Co, is due to start up its methanol plant before the end of the year.

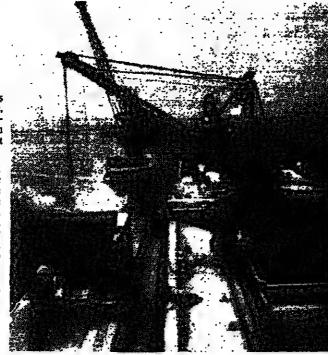
In addition, the Gulf Acid Industries Co. has just commissioned a 10,000-ton-per-year sulphuric-acid plant, a major contribution to Bahrain's chemical industries'

However, if these projects help to integrate, rationalize and cut costs, as well as create opportuni-ties for downstream industries, the world recession is still making it difficult for most to make profits. The outstanding exception is Bahrain's flagship industry, aluminum. Aluminum Bahrain (Alba), smelter, has made a loss only once, in 1982, in its 14 years of operations, and a thriving downstream aluminium industry has been built on its production.

With a large part of its capital outlay now repaid, Alba is in fine shape to take advantage of the shakeout in the industry and the slow improvement in aluminum prices anticipated in coming years. Trials for a computerized energy control system are under way that will raise production another 10 to jobs to be shed. But plans to improve power generation, which would raise production to 260,000 tons per year without using more feedstock gas, have been shelved because of the depressed general demand for power.

time will take 40,000 tons per year of rolling slabs from Alba, will do much to underpin the smelter's integrated production, which could be raised to 115,000 tons per year compared with a current 70,000 tons. At present, only 40 percent of production is integrated — as roll-ing slabs and extrusion billets. Another 10 percent is taken off as molten metal for a cable-making facility and an atomizer plant, and the remaining 50 percent is cast as ingots for sale in the spot market. About 40,000 tons per year of cur-rent integrated production is in the form of extrusion billets, of which

The advent of Garmeo, which in



A SPECIAL REPORT ON BAHRAIN

Unloading raw alumina from Australia destined to fuel the island state's heavy industry sector.

5.000 tons,

The Bahrain Aluminum Co. (Balco), which has marketed the Saudi and Bahrain governments' 77.9-percent share (about 139,000 tons per year) of Alba's production since 1975 is expected in 1984 to better the \$30-million profit made in 1983. Firm aluminum prices at the start of 1984 enabled the compartmy to further reduce the 40,000 tons of stocks left over from the 1.000 tons accumulated in 1982. However, the failure of prices to

sion Company (Balexco) takes sustain the improvement has forced Balco to increase stocks,

> Approaches have been made to Dubai and Venezuela, which both operate government-owned smelters, to create a cartel regulating production in line with demand. The commercial logic is particulary strong with Dubai, but Bahrain Aluminum Co.'s general manager, Faisal Mirza, says that "they aren't interested in going in with Bah-

- ALAN MACKIE

Private-Sector Development Is Thriving

MANAMA — Bahrain has a aluminum industry, which already riving industrial private sector if employs about 3,000, the island's (Blico) to act as a holding company field of labor. Because of the high to promote and develop private incost involved in employing Bahrain Light Industries Co. is perhaps most keenly felt in the field of labor. Because of the high to promote and develop private inthriving industrial private sector if the demand for lots in the North biggest industrial employer. Sitra industrial estate is anything to go by. Most of the lots have now integration is also having a cumula-been bought up, and officials be-moan the fact that if any good Isa Abdullah Musa, a shareholder projects turn up in the near future, there will be no place for them.

Still, the interest is encouraging, especially at this highly sensitive time, when the delicate marrying of primary industries and downstream private-sector investment is beginning to take place and the causeway is about to make profound changes in the business climate in Bahrain.

The aluminum rolling mill is going to be an important catalyst in this process. According to the mar-keting manager of Gulf Aluminum Rolling Mill Co., (Garmoo), Carwith minimal government assisson Sailes, there is a lot of scope for tance.

downstream aluminum industries. Garmoo's start-up in November assessments, and making the

the local Bahrain Aluminum Extru-

Downstream development and in the Gulf Acid industries Co., which recently commissioned a sulphuric-acid plant, is now consider-

Apart from the welter of small aluminum-fabrication shops that have sprouted up around the island, there already is a good mix of consumer product manufacturing developing in Bahrain. These include plants producing paint, syringes, fiber glass, plastic containers and shoes. There is also a plant assembling air-conditioning units, This development has taken place

There has been one official attempt to promote private investis also going to make a major im- ment. With the help of a \$5-million pact on the job market, creating as soft loan from the Abu Dhabi many as 1,000 jobs, according to Fund for Economic Development, the government in 1979 set up the

dustry in Bahrain and offered its shares to the public.

The authorities have departed from their laissez-faire approach to the private sector by funding, with the help of a \$32-million soft loan from Kuwait, the development and ing setting up a caustic-soda plant. installation of utilities in the North Sitra industrial estate. Previously, the government did not have the funds to provide such facilities and those companies that set up in the older free zone in Mina Sulman port had to provide their own ser-

> The government is also introducing an industrial licensing registra- Of the Economy tion law that will provide more systematic information about research, which, coupled with the the few places where it can be seen general confusion in the market in action. over the opening of the causeway. is leading many businessmen to

hold back. The lack of g

rainis, most of the private sector is run on immigrant labor. At the same time, most of the downstream private-sector industrial development being encouraged by the government is labor intensive. How this squares with the government's policy of creating jobs for Bah-

- ALAN MACKIE

Education Puts Stress on Needs

MANAMA — Vocational eduindustrial development. But there cation is a popular theme throughis still a dearth of proper market out the Gulf, and Bahrain is one of

> The dean of Bahrain's Gulf Polytechnic, Ibrahim al-Hashimi, attributes this to Bahrain's relative povwhile its harbor and central position in the Gulf give it a more cosmopolitan outlook.

It is at the intermediate level (for all pupils 12 to 15 years old) that the idea of vocational education is wide introduction to the practicali-Manama has already spread out ties of employment. At the second-to one new residential area, Issa ary level, there is as much attention Town. Once, it seemed right out in to career development —for both the desert and most of the govern-ment housing built there from 1968 Industries send demonstrators to

As a result, Bahrain is beginning is 15 kilometers (9 miles) farther to overcome a fundamental distaste on, near the site of the new Arabian for technical work, which elsewhere Gulf University. The AGU will in the peninsula obstructs the re-take its first 200 students in the fall placement of expensive expatriates of 1986 and may add considerably by local citizens. Technical schools to the attractions of Hamad Town. are so popular that they have to

was laid by Bahrain's Ruler, Sheikh Gulf Polytechnic has been orga-Isa bin Sulman al-Khalifah, in nized around the needs of the econ-1982. About 1,500 houses of vary- omy. Some of the four-year courses ing sizes are ready for occupation.

No householder is supposed to pay tation (including English, mathemore than a quester of the latter). more than a quarter of his salary in matics and general sciences) and repayment, and houses are alloted often concluding with six months according to salary. Total repay of internship or industrial attachcentrate on management, engineer-ing and commercial studies.

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Real Estate Boom Defies Rent Slump

MANAMA - Manama still presents the picture of a boom town. with new office blocks and cranes all over the Diplomatic Area and the adjoining Al-Hura district. But caution is now in fashion and the office blocks are hard to reat.

Two or three years ago, when the first holes were being dug in the Diplomatic Area, oil revenues were peaking, banks were lining up for licenses and the planned causeway to Saudi Arabia was seen as reinforcing Bahrain's position as the

financial heart of the Gulf. Now, economic recession has hit the region and rents in Bahrain, as elsewhere, have slumped. Since September last year, office rents have fallen by 30 percent to 40

Most of the Diplomatic Area is given over to office blocks. Some of purely speculative. There is still a demand for well-designed interior Many would like to live in the space with a good standard of finish, but prospective renters are more cost-conscious these days and make do with less space and fewer

sity regulations, and parking is likely to be a major headache.

Beyond the Diplomatic Area is Al-Hura, This is becoming a popular residential area for embassies (including the elegant French Embassy) and apartments. Expatriates up to now have tended to go for villas, but the market is now drifting back into Manama from the villas and compounds out along the Budaiya road, provided the apartments are well fitted out and include such amenities as swimming

For Bahrainis, the housing sima-tion is quite different, with the Housing Ministry providing most of the funds and activity. Bahrain's population is growing at a rate of 3 these have been built by banks to percent a year, over half the popu-provide offices for themselves; a lation is under 18 and there is not few, such as the Al-Nass Tower, are room for them in the old family

glossy neighborhood of West Ri-fa'a, made fashionable by the pal-aces of the ruling al-Khairiah family, overlooking the ancient spring of Al-Hananiya and set in well-

The area already looks congest-ed, despite certain height and den-and hibiscus. But West Rifa'a is too expensive.

> was for lower-income families. To- the schools; children go back on day, it seems less remote as Mana- guided tours. ma has spread south. Hamad Town The inaugural stone for the town operate two shifts.

according to salary. Total repay of internship or industrial attachment could take anything up to 25 ment. Other courses are part-time, years. Most of the houses have been built by the ministry but there are phasis is on filling the middle grade some larger ones built privately on of employment. Disciplines constructed between special plots.

- SARAH SEARIGHT

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The historical achievements enabled us to reach US\$1.6 billion in assets and US\$129 million in equity as of December 31st, 1984.

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Bahrain Is Important Link in Gulf Council's Defense Chain

MANAMA — The Gulf Cooperation Council is going ahead with plans to build a shield to protect the Arabian peninsula from a possible spillover of the Iran-Iraq war. Arabia's eastern coast and equally enabling Bahrain, once claimed by distant from Qatar to the south. Iran, to proceed with its economic development plans and to prepare to be integrated into a more prosperous Gull region.

located in the southwestern part of the Gulf. Its two main islands, Sitra are located on the peninsula.

and Iraq. Its other GCC neighbors, Bahrain is a cluster of 35 islands Saudi Arabia, Kuwait, the United

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This explains why special priority has been given to one of the earliest GCC decisions to build an air base in Bahrain, on the main island of Sitra, with technical assistance from the U.S Army Corps of Engineers. It is currently at the design-

ing stage, and the site remains to be provided with infrastructure facilities before construction work can Bahrain has also ordered four F-5 fighters and two F-5f training aircraft, which would form the nu-

Although the GCC charter calls for policy coordination and intetion at all levels and in all fields, the intermittent war in the Gulf has meant that the issue of collective defense always took priority over other issues, and that security-oriented projects were also given serious attention at Gulf summits. A few major projects such as an oil pipeline linking all GCC members

Because of its strategic location and bypassing the Strait of Hor-and its modest defense capabilities, muz and a giant food-storage plan Bahrain is regarded as vulnerable. were considered for funding by the Gulf Investment Corp. The GIC, capitalized at \$2.1 billion, has several projects to study but no decisions have been made on them yet. GCC officials have already participated in two rounds of talks with the European Community concerning the future of their mem-

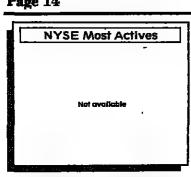
ber countries' most important and rapidly growing industry, which is petrochemicals. Although no agreement has been reached on Europe's tariffs on imports of petrochemicals exceeding a specified quota, the council's involvement as cleus of the country's air force. The construction of the base and the aircraft deal are part of a \$1-billion package for Bahrain approved at a Gulf summit more than two years

Gulf summit more than two years

It also signaled the importance

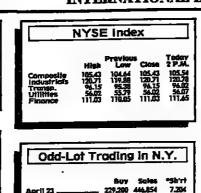
of policy coordination among Gulf members to prevent duplication and overcapacity, which can be achieved by implementing the GCC economic agreement. The accord has removed tariffs among Gulf states and called for collective planning of import-substituting policies, export promotion and

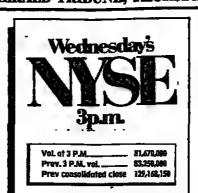
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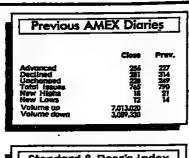


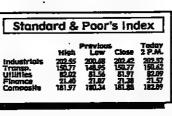
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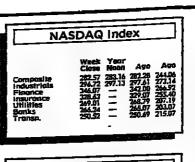
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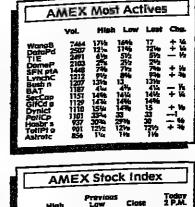
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New York Stocks Turn Mixed

NEW YORK - Stocks were mixed in afternoon trading Wednesday after scoring a late nilly in the previous session.

Dow Jones Averages

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Retail, aerospace and telephone issues paced the gainers, but several mining, airline and echnology stocks retreated. The Dow Jones average of 30 industrials,

Although prices in tables on these pages are from 3 P.M. in New York, for time reasons, this article is based on the market at 2 P.M.

which rose 12.15 to a seven-week high Tuesday, was off 1.32 at 1,277.39 two hours before the closing bell. Advances held a slim lead over declines on

the New York Stock Exchange, whose composite index edged up 0.11 to 105.54.

Big Board volume totaled 69.61 million shares at 2 P.M. EST, compared with 70.46 million at that hour Tuesday.

The mixed showing appeared to dampen hopes that Tuesday's late raily was the start of a sustained upturn rather than an isolated, tech-

nical event limited to the blue chips. The Dow Jones industrials have been unable to put together two consecutive gains of more than 10 points since early January, and until Tuesday the measure had shown a net change of

less than a point for the past month. In the money markets today, meanwhile, short-term interest rates were little changed to slightly lower.

On the NYSE's active list, Unocal fell 11/2 to

47%, Johnson & Johnson rose % to 44% and PepsiCo fell % to 53%.

Mobil was up % at 29% despite reporting

lower first-quarter earnings.

At the American Stock Exchange, the market value index rose 0.13 to 229.44. "We just don't see a sustainable rally," said Robert W. Colby, of Smith Barney, Harris

Upham. Despite the Dow breaking out of a seven-week trading band, there has been "virtually no

follow-through of enthusiasm," he said, Depleted cash reserves and a high percentage of bullishness added to the market's lackinster

performance, he said. "Prices haven't gone up because most of the buying power is already in there. Even with declining interest rates, stocks have had very little response," Mr. Colby said.

Another factor preventing the market from building a rally is diminishing confidence in President Ronald Reagan's political clout, said Alan Ackerman, of Herzfeld & Stern.

Worries that deficit-cutting proposals will have difficulties passing Congressional hurdles has added to the already nervous tone of the market, he said.

The long-term economic outlook remains positive, he said, but characterized the market as one of selective bargain-hunting.

"Group leadership is very difficult to find."

General Motors was off % to 70%. Tuesday it

posted a 34 percent decline in first-quarter earnings. Chrysler was off 1/4 to 361/4. Data General, which posted a 36-percent decline in earnings, was off % to 38%.

To Our Readers

between New York and Paris until April 27, the New York and American Stock Exchange ta-bles in this edition contain information from 3 an stock prices, U.S. futures prices and some begins in the United States.

Because of the seven-hour time difference other items are from the previous day's trading. We regret the inconvenience, which is necessary to meet distribution requirements. All editions will again carry closing prices and indexes P.M. New York time. Over-the-counter stock tions will again carry closing prices and indexes prices are from 2 P.M. New York time. Canadiafter April 27, when Daylight Savings Time

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"是对这种的情况,我们是这个人,我们是不是一个人,我们是不是一个人,我们是一个人,我们也不是一个人,我们也不是一个人,我们也是这个人,我们也是这个人,我们也是这一个人, 1965年,我们是这个人,我们是这个人,我们是不是一个人,我们是一个人,我们也不是一个人,我们也不是一个人,我们也不是一个人,我们也是我们的人,我们也是我们的人,

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THURSDAY, APRIL 25, 1985

WALL STREET WATCH

Caution Urged in Choosing High-Technology Stocks

By EDWARD ROHRBACH International Herald Tribune

ARIS - There are always a lot of bad investment ideas floating around. Yes, the possibilities for losing money in this world are endless. On Wall Street, for example, hightechnology stocks have been a bad idea as an investment for almost two years now and the pounding they have taken

recently has been especially merciless.

"But we all know that the time to buy stocks is when the news is bad and the prices are beaten down," said Jon D. Gruber, partner

You want to sit on

the sidelines here and

deliberate rather than

plunge in.

and head of the technology group at Montgomery Securities in San Francisco. "I guess the question is: "How gutsy are you?"

Even with the bear market in high-tech issues since the summer of 1983, the group has almost doubled in price during the overall bull market in stocks that be-

gan August 1982. They have managed to outperform the Standard & Poor's-500 in that period by some 30 percent.

Look at the 10 hottest stocks: Intergraph and KLA Instruments, both up more than 600 percent. Advanced Micro Devices, Cipher Data

Products, Digital Switch, Data General, Cullinet Software and General Datacommunications all up more than 300 percent; UTL and Timeplex, both up well over 200 percent. Mr. Gruber pointed out, however, that investors cannot just

buy these stocks when prices drop from elevated levels on bad news "because bad news can get worse."

Ecited Computervision, which for a long time was spoken of in the same reverent breath with Intergraph as the leading company in the dynamic computer-aided design and manufacturing field. It has plummeted on successive doses of bad news since last August all the way from \$46 a share to about one-third of that now."

He said that the only recent "pleasant earnings surprises" among the companies he follows have been Northern Telecom and Timeplex. He ranked the latter along with Coherent and

Measurex as "going good and buys."

Mr. Gruber also recommends Watkins-Johnson and E-Systems in the military electronics sector and likes Intermagnetics

General, a medical technology stock.
"Texas Instruments at \$90 and Digital Equipment at \$100 are more buys than sells," he added.

Aharon Orlansky, senior technology analyst at San Francisco's Sutro & Co., urges caution. "You want to sit on the sidelines here and deliberate rather than plunge in." he said.

Yet he sees substantially more value now among high-tech issues than in January-February when the stocks were peaking after the sharp market rally early in 1985. "Then you were buying

IBM, Hewlett-Packard, Tandem Computers and Digital Equipment are his first choices because they will begin "strong product cycles next year." But he called Applied Materials, Emulex, Optrotech, Britton Lee, Cipher Data and Xidex small companies "worth looking at."

J. Patterson McBaine, managing director-international for Hambrecht & Quist in San Francisco, is not looking for a significant pickup in technology stocks until late summer. He thinks they will "churn in a narrow range until we get a clear

signal from the economy."

But, he said, "Long-term, the case for technology stocks is still very valid."
Therefore, Mr. McBaine said that investors could begin accu-

mulating "quality stories that are still in tact."

Stocks that he put into this category are Cullinet, Stratus Computer, KLA and UTL. His buy candidates "on weakness" are Cipher Data, LTX, Micom and Xidex.

Gideon I. Gartner, president of Gartner Group in Stamford, Connecticut, said that "selective buying of technology stocks

(Continued on Page 17, Col. 7)

Sweden **Predicts GNP** Rise

Prices Outlook Tied to Dollar

STOCKHOLM — The Swedish government forecast Wednesday an improved trade balance and an increased gross national product, but said it could only hope to slash inflation this year if the U.S. dollar

The forecast came in a supplement to the 1985-86 budget in which Finance Minister Kjell-Olof Feldt announced a further reduc-tion in the deficit, but said that because of the dollar, Sweden's 1985 balance-of-payments deficit would be greater than predicted,

Bankers called the forecast one of Prime Minister Olof Palme's last chances before the Sept, 15 general election to catch the opposition in opinion polls by showing his Social Democratic Party's ability to run тье есопоту.

"Sweden's economic crisis is still not over," he said. "The good re-sults achieved through our economic policy must now be strengthened."

Mr. Feldt said the government's target of cutting inflation to around 3 percent from 8.2 percent in 1984 still could be achieved, but only if the dollar fell and reduced import costs.

The finance minister said that the 1985 trade surplus would increase to 22.7 billion kronor (\$2.55 billion) compared with 17.8 billion kronor that his original budget forecast last January.

But Mr. Feldt said the high dollar was pushing up the cost of interest payments on the foreign debt and that the balance-of-payments deficit would therefore be worse than expected.

The 1985 current-account deficit is now forecast at 3.1 billion kronor against a January estimate of 2.2 billion kronor and a 1984 surplus of one billion kronor. The current account is the broadest measure of trade performance.

Showing greater optimism on commissioner under existing bankeconomic growth, Mr. Feldt foreing laws be extended to cover, in addition to the 141 licensed banks. cast that the gross national product would increase 2.4 percent, up the 33 licensed deposit-taking comslightly from January's estimate of panies and the 307 registered de-2.1 percent. GNP measures the toposit-taking companies. tal value of a nation's goods and services, including income from series of moves to bring his office's foreign investments.

foreign investments.

The budget deficit was revised downwards to 60.8 billion kronor growth recently. The campaign has from 63.5 billion kronor forecast in mostly involved efforts to enlarge

E. German Hard-Currency Hoard Raises Eyebrows, Questions in West

By Henry Tanner

International Herald Tribune
BERLIN — East Germany is currency and there are no clear indications of what it intends to do with it, according to economists and officials on both sides of the Berlin dividing line.

According to Western diplomats, the country has estimated hard-currency reserves of \$4.5 billion and an overall debt in interest and maturities of about \$3.5 billion.

Early in March, an Americanled consortium of 38 Western banks announced agreement on a \$500-million credit to East Germany, This was followed by a report from London that Lloyd's International had given the East Germans a new 20-million Deutsche mark (about \$6 million) general-purpose loan.

In all, the credits extended to East Germany since last June to-tal more than \$1 billion in marks. Swiss francs and U.S. dollars, according to the German Institute for Economic Research in

West Berlin.
Yet the East Germans have not stepped up their buying in the West, according to Western sources. Several explanations

One theory held that the re-gime of Erich Honecker is still traumatized by its experience in 1981 when its foreign debt had reached \$11 billion and it was unable to raise credits from Western banks. That was a time

by Dinah Lee

HONG KONG - Hong Kong's

banking commissioner, Robert

Fell, continued on Wednesday a campaign to build up his office's

regulatory power after more than three decades of laissez-faire gov-

in a speech to Hong Kong bank-ers, Mr. Fell suggested Wednesday

that the central powers given to the

The speech was the latest in a

ernment supervision of banks.



Erich Honecker

of rapidly rising raw-material prices and the Soviet Union had cut its oil deliveries to East Germany from 19 million to 17 million tons a year.
"They decided that something

like this will never happen to them again and they are hoarding currency with the passion of a miser," an economist in West Berlin said. He pointed out that hard-cur-

rency reserves mean greater economic independence and that this in turn means greater politi-cal independence from Moscow. East Germany gets about 80 percent of its raw materials from the Soviet Union and pays for them with manufactured goods.

The East Germans are in the process of drawing up a new fiveyear plan, due to start next year.

Hong Kong Banking Change Sought

ply enforcing legislation to exercis-

ing new discretionary powers.
Such an action would enable

banking authorities to require a de-

posit-taking company to correct vi-

olations of government regulations

and any actions that officials be-

lieved to be detrimental to the in-

terests of depositors or creditors.

Kong Deposit-Taking Companies Association, said that "the basis of

our thinking is to treat the industry in the round, as an entity, in the light of the considerable experience over the last few years." He said

that anomalies in existing regula-tions have developed as legislation

has been amended to deal with spe-

Earlier this year, Hong Kong's financial secretary, Sir John Brem-ridge, came out in favor of over-

hauling banking laws. And last year the Bank of England, in a

cific problems.

Mr. Fell, addressing the Hong

cerning the plan have been de-layed, in part because the Soviet Union's own future economic and political plans were uncer-tain during Konstantin U. Chernenko's last months in office, diplomats say. Mr. Honecker, it is believed, is

waiting to see what happens at the arms talks in Geneva and with American-Soviet relations in general now that a new leader, Mikhail S. Gorbachev, is in place. If the East-West climate improves, he will have more lee-way from the Russians to deal with the West and - more importantly — he may well be hop-ing that Washington will accept some relaxation of the present stringent restrictions on technol-

Technology is what the East Germans will want to buy when they start spending their hard Some West German business-

men expect East Germany to seek spectacular multi-billiondollar purchases in Western technology during their next five-year plan, with Western Eu-ropean industries the preferred suppliers. But others predict the Honecker government will continue the cautious approach that has become its trademark, keeping its foreign buying to a minimum and its reserves to a maxi-

Observers agree that East Germany desperately needs to mod-ernize its industry with a heavy (Continued on Page 17, Col. 3)

Mr. Fell has been working close-

proach to banking supervision has

However, Mr. Fell outlined on

Wednesday the recent history of Hong Kong's financial growth, saying that here as elsewhere "fi-nancial innovation is running

Mr. Fell has distributed a seven-

-page set of proposals to Hong Kong bankers, suggesting that

more reliance be placed on the commissioner's judgment than on

simple regulations and that he

ahead of the regulators."

profits first.

Dollar Continues Higher in Hectic **Europe Trading**

LONDON - The dollar rose sharply on European markets Wednesday in frantic end-of-theday trading, extending a rally fu-eled by expectations of higher U.S. interest rates and renewed econom-

in terest rates and renewed economic growth.

Gold fell in thin trading, pressured by the dollar's rise.

Wednesday's gains came on top of Tuesday's broad advance, in which the dollar soared nearly 2 present against the currencies of its percent against the currencies of its major trading partners in its big-gest daily surge in more than 3½

Trading was described as active and volatile in Europe. The dollar's surge continued in early New York trading and stock prices, which also rose broadly Tuesday, turned mixed in the first hour of trading

Wednesday in New York.

Dealers attributed the currency's jump in part to the Commerce Department's report Tuesday that consumer prices in the United States rose 0.5 percent in March, the highest monthly rise since Janu-ary 1984.

This fueled speculation that the U.S. Federal Reserve would keep a tight grip on credit policy, which would tend to keep upward pres-sure on interest rates. Paul A. Volcker, chairman of the Federal Reserve Board, also said Tuesday that U.S. budget deficits precluded any early reduction of interest

Dealers in London said the European market was caught short of dollars Wednesday and the shortcovering rally built up momentum through the day, overcoming ex-pected technical resistance.

secret, unpublished report on Hong Kong, offered a set of guidelines for change. As the dollar shot higher, analysts said, buying picked up from traders who had earlier bet on furly with an adviser from the Bank of England, Richard Farrant. Both Mr. Fell and Mr. Farrant say they ther declines and were forced to scramble either to lock in profits or are aware that many financiers credit Hong Kong's comparatively unregulated banking environment with its strong growth over the last limit losses.

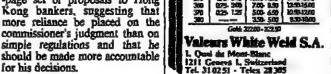
The gains "are indicative of a turn of the dollar's fortunes," said Gary Dorsch, a currency analyst at Oppenheimer Rouse Futures Inc.

"We are playing this down bein Chicago. cause tactically we don't want to get unnecessary heat and emotion into this debate," Mr. Farrant said After reaching record heights on Feb. 25, the dollar had plunged 12.4 percent through last Thursday. earlier this week. "We are quite But in the three trading sessions happy to change our suggestions since Thursday, it has rebounded according to responses from the 3.6 percent.

banks, but we don't want to get hooked into confrontation with Hong Kong's traditional ap-indicators have been seen.

But some traders appeared to be protection of small depositors but economy is slowing down. The govto allow the large institutions to put erument reported Tuesday that durable goods orders fell 2.3 percent

Gold Options (releas in \$/ex.) May Aug. Nos.



Europe: Middle East;

Volcker Urges End of Ban on

Interstate Banks

The Associated Press WASHINGTON - The Federal Reserve Board chair-man, Paul A. Volcker, on Wednesday urged Congress to approve limited interstate banking, saying that technological advances and regional compacts had already blurred the state lines that once sharply divided the industry.

"The Federal Reserve Board believes the time has come for Congress...to authorize some interstate banking," Mr. Volcker told the House Banking Committee subcommittee

on financial institutions. The federal law restricting interstate banking has remained essentially unchanged since 1933, the chairman said, but financial institutions have exploited loopholes to offer limited services outside their home

Mr. Volcker said Congress should at least allow interstate banking in metropolitan areas that cross state lines.

last mouth, the third decline in four

A Zurich trader said he was "completely baffled" about the dollar's performance Wednesday. "It is illogical and we don't know why," the trader said. "The economic data released on Tuesday was bad and the dollar should have gone down instead of up."

Some dealers said that the British pound was the heaviest loser Wednesday due to the dollar's strength and softer oil prices. The pound fell to \$1,2230 in London from \$1.2523 at Tuesday's close. Other late dollar rates in Europe,

compared with Tuesday's late rates, included: 3.1275 Deutsche marks, up from 3.0345; 2.5995 Swiss francs, up from 2.5175; 9.5600 French francs, up from 9.2675; 2,004 Italian lire, up from 1.941.

Some dealers said the currency's an ounce, to \$322.60. It was quoted at \$322.00 in Zurich, a decline of that the weakest key U.S. economic indicators have been seen



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Currency Rates

Late interbank rates on April 24, excluding fees. Official fixings for Amsterdam, Brussels, Frankfurt, Milan, Paris. New York rates at

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CD.2 90-86 90A2	7.85	7.80						
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Boards Pursue Kabi-Fermenta Merger

his department's duties from sim-

By Juris Kaza

STOCKHOLM — Directors said Wednesday they had agreed to pursue a merger of Fermenta AB, a major supplier of ingredients to the international antibiotics industry, and KabiVitrum AB, a state-owned pharmaceutical company.

If finalized, the merger would form one of Sweden's largest pharmaceutical groups with sales of more than 3 billion kronor (\$340 million) and a product range that includes a synthetic human-growth hormone and antibiotic ingredi-

The boards of Fermenta and

ent company, said in a joint state-ment that they had authorized their managing directors to complete

merger negotiations. Fermenta's board also authorized Refau El-Sayed, the Egyp-tian-born scientist who is Fermenta's president, to draw up a proposal for a special-share issue to pay for the takeover. That proposal would be presented at Fermenta's annual shareholders's meeting in

Procordia, Kabi's state-owned par-

special-share issue.

Procordia's approval of the merger represents a major denationalization of a company that had been part of Statsforetag, the Swedish state company. However,

it is assumed that the state would

Japan May Object to Pan Am Pact

By Agis Salpukas

NEW YORK - The agreement for United Airlines to take over the Pacific routes of Pan American World Airways may run into opposition from Japan, the only foreign country that must approve of the agreement in order for it to go through.

If other countries objected, United could still carry out the agreement

Jeffrey Kriendler, vice president of corporate communications for Pan Am, said Tuesday that under the agreement, United would pay Pan Am \$715.5 million if the pact was approved by the Department of Transportation, President Ronald Reagan and Japanese authorities.
Mr. Kriendler said that if there were objections from the other nine

countries involved, Pan Am could continue to fly those routes at United's request if legally feasible.

But Yasumoto Takagi, the president of Japan Air Lines, said Tuesday in Japan that if United took over Pan Am's routes, United "could compete with JAL, and other regional carriers under overwhelmingly advantageous conditions, taking advantage of its huge domestic network of 159 cities in the 50 states, its international connecting services and its reservations system." He added that "this will be no easy matter."



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acquire a considerable minority bolding in Fermenta through the London analysts were cautious

about the proposed merger, saying that the pharmaceutical companies had very little in common. "My instinct is to be distinctly skeptical," said Brian Knox, an au-thority on Scandinavian securities

at Grieveson, Grant in London. He said that managing Fer-menta, a maker of antibiotic ingredients, was quite different from running Kabi, a "product-based" company and one of the world's largest producers of a human-

growth hormone. On Tuesday, Kabi suspended sales of the substance after another producer in the United States reported three deaths from a rare nerve disease apparently transmit-ted by the medication.

The suspension of Kabi's growth hormone apparently did not affect Fermenta's intentions to take over the company, but Mr. El-Sayed was quoted as saying it could alfect the price.

NEW ISSUE

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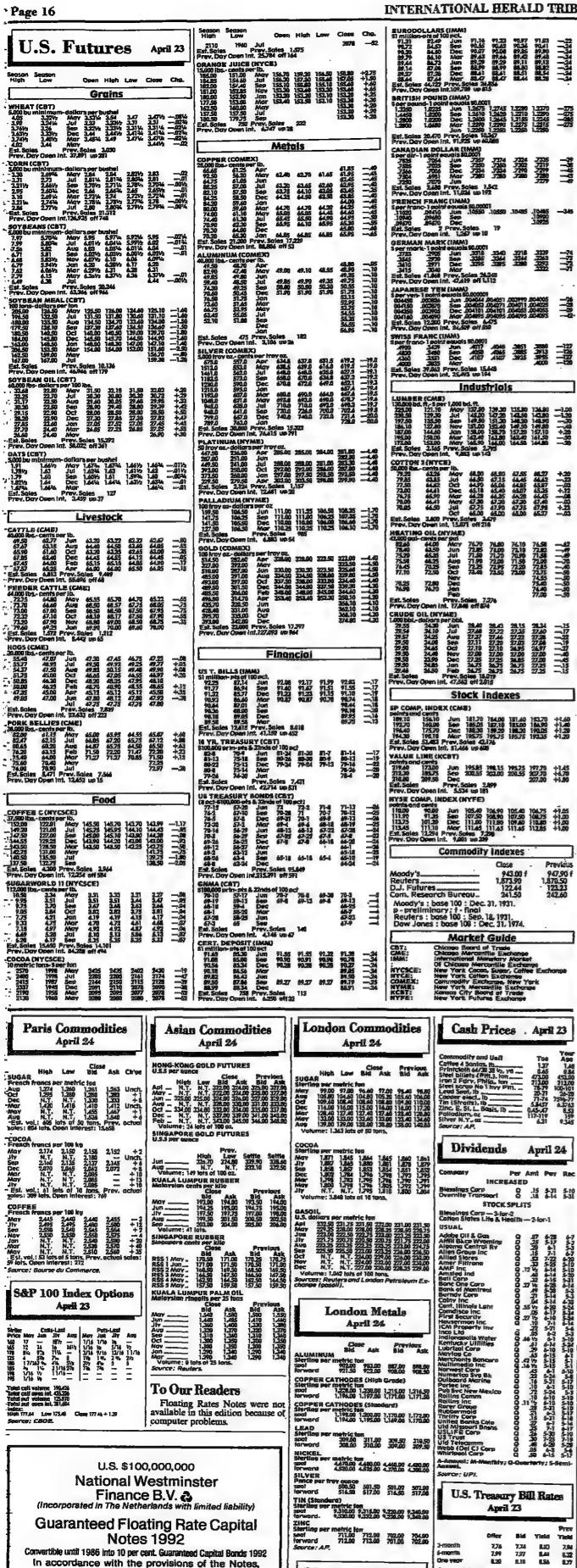
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Fuji Bank (Schweiz) AG Gewerbebank Baden Armand von Ernst & Cie AG Banço di Roma per la Svizzera Banque Générale du Luxembourg (Suisse) S.A. Banque Indosuez, Succursales de Suisse Caisse d'Epargne du Valais

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Notes 1992

Convertible until 1986 into 10 per cent. Guaranteed Capital Bonds 1992

In accordance with the provisions of the Notes, notice is hereby given that for the six months interest period from 25 April, 1985 to 25 October, 1985 the Notes will carry an Interest Rate of

9% per annum. The Interest payable on the

relevant interest payment date, 25 October, 1985

By The Chase Manhattan Bank, N.A., London Agent Bank

against Coupon No. 10 will be U.S. \$228.75.

Wednesdays

Yield LIO S.44 E.85

7,74 7,97 2.18

Singapore Trade Deficit Rises

SINGAPORE — Singapore's trade deficit widened in March to a preliminary figure of 926.5 million Singapore dellars (\$421.1 million) from 483.2 million in February and compared with 904.5 million in March 1984, the government an-

DM Futures Options April 23

W. German Mark-125,000 marks. cests per mark

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Cells-Si Sep 2.86 2.18 1.59 1.17 0.75 0.54

Estimated total vol. 15.8% Calls: Mon. vol. 4,546 peep led. 17.777 Puts: Mon. vol. 1,563 spen led. 26.2%

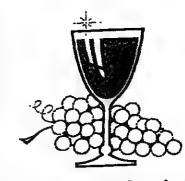
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Company Earnings

Revenue and profits, in millions, are in local currencles

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Robins (A.H.)

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1748 1748 3.44 0.20

1995 204,1 2,3 8,17

1985 1,350, 66,1 0,58

Signal Cos.

Sthwest Forest Ind.

Tiger Int'l

Ist Guer. 1985 1984 Revenue 270.0 276.1 Net Loss 473 76 1984 net includes loss at \$1.9 million from discontinued as-

Toledo Ed.

THE DREYFUS INTERCONTINENTAL

INVESTMENT FUND N.V.

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of The Dreyfus Intercontinental Investment Fund N.V. ("The Fund") has been called by the Management and will take place at the registered office of the Fund, De Ruyterkade 62, Willemstad, Curação, Netherlands Antilles on May 16, 1985

AGENDA

Stockholders of record on May 31, 1985.

1. Consideration of the declaration of a dividend of \$0.12 per share to

3. Reduction of the Fund's authorized capital from 1,000,000 to 750,000

4. The transaction of such other business as may properly come before

The foregoing items may be approved by a majority of the shares cast on

each item. The Annual Report of the Fund containing the Financial Statements for the fiscal year ended August 31, 1984 and form of prasy-available in English or German without cost to the Stockholder — may be

obtained from the principal office of the Dreyfus intercontinental Invest-ment Fund N.V., Post Office 8ox N3712, Nassau, N.P., Bohama Islands, from the offices of the Paying Agents listed below, or from

Dreyfus GmbH Maximilianstr. 24 8000 Munich 22, West Germany

Holders of bearer shares will be admitted to the Meeting upon presentation of their Certificates or presentation of a voucher which may be obtained from any af the Paying Agents listed below. Holders of bearer shares may vote by pracy by mailing a form of pracy and a voucher obtained from one of the Paying Agents listed below to Mr. John Buchanan, The Drayfus Intercontinental Investment Fund N.V., c/a RoyWest Trust Corporation (Bahamas) Limited, Mutual Funds Department, P.O. Box N.7785, Nassau, Bahama Islands. The form of pracy and voucher must be received by Mr. Buchanan by May 15, 1985 to be voted at the meeting. The Custodians of the Fund are the Bank of New York (90 Washington Street, New York, N.Y.) and RoyWest Trust Corporation (Bahamas) Limited, All inquiries should be directed to RoyWest Trust Corporation (Bahamas) Limited, Mutual Funds Department, P.O. Box N.7785, Nassau, N.P., Bahamas Islands. Inquiries may also be directed to Dreyfus GnibH, Maximilianstr. 24, 8000 Munich 22, West Germany, Tel., 089/220702, Teles: 5/29372.

PAYING AGENTS FOR

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Utd Fst Fed, Svgs

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o: lass. Nets exclude loss of \$174,000 vs pain of \$151,000. Por store restained for a 2-for-1 split in June.

U.S. Leasing

Wang Labs

Warner Comm.

Waste Managemit

Western Union

Witco Chemical

o: loss, 1994 net exclude poin of \$11.6 million,

Nation Chemicol

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of 51,9 million from Continuent
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United States

Arner, Brands

Anheuser-Busch

1985 12,600 479,6 4,77

Dart & Kraft

3rd Quar. 1985 1964
Revenue 1691 1,431.
Not inc. 19149 101.85
Per Share 152 1,77
9 Aloanis 1985
Revenue 4264 2,729.
Not inc. 34254 191.10
Per Share 577 344

MacMillan

1st Quer, 1985 1994 Revenue 9954 77.35 Oper Net 0.44 (a)0.25 Oper Store 0.62

McDonald's

Nabisco Brands

Tat Goor, 1965 1964 Revenue 1,350, 1,440, Net Inc. 56.5 56.5 Per Share 0,97 0.88

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BUSINESS ROUNDUP

International Herald Tribune
FRANKFURT — Bayer AG

sche marks (about \$3) from 7 DM. The company, which is based in

(Continued from Page 15)

East Germany ranks between 10th and 12th in the world in inchis-

trial production, according to Western estimates. It is far ahead of other Eastern-bloc countries but still far behind the major Western

"It must modernize at all cost; if

it doesn't it will fall to the level of

such semi-industrial nations as

Mexico," a West German official

East German industries are doing well in many traditional fields

including the production of heavy

machinery, machine tools, printing

presses, textile machines, special-

purpose machines, and advanced optical and medical instruments. It

also does well in the manufacture

ordinary business will be transacted.

an annual general meeting.

industrial nations.

Western specialists.

dose of high technology, which it kets. can get only in the West. Or

DM. also to 9 DM. On Tuesday, Hoechst reported a said Wednesday that it posted a 56-49-percent rise in 1984 group net percent increase in net group in-profit, to a record 1.35 billion DM come in 1984 and confirmed that it from 909 million a year earlier, would lift its dividend to 9 Deut-BASF said its group net jumped 73 the market subout 52 feet.

percent, to a record 895.5 million DM from 517.2 million. Pretax profit at Hoechst was up 46 percent, to 2.85 billion DM in 1984, compared with a 50-percent rise to 2.52 billion DM at BASF. According to analysts, the 2-DM

Batus Reports Higher Earnings

United Press International LOUISVILLE, Kentucky -Batus Inc., the Louisville-based holding company for Britain's B.A.T Industries, reported Wednesday a 21-percent increase in net income for 1984.

Profit rose last year to a record \$314 million on sales of \$6.2 billion from \$259 million on \$6.06 billion in sales in 1983.

the company said.

Batus holdings include
Brown & Williamson Tobacco Corp., Appleton Papers and several retail chains, including Saks Fifth Avenue.

U.S. Company Agrees to Sell

British Engineering Software

(Continued Irom Page 15)

run deeply into hard-currency debts, the regime decided to adopt a stringent austerity policy. It rebe aware of the complexities as well as the opportunities, he added, now duced imports of all kinds, includthat the "end market has softened ing much-needed industrial equipand IBM has become more aggres-

called fault-tolerant companies, are attractive, along with Xidex. He said Ungermann-Bass is a buy on

lier this year with \$1.2 million of

venture capital, is holding talks with other potential partners in Britain, Belgium and Israel. The CADCentre products in-volved are used in computer-aided

design of mechanical parts, in com-

puter-aided manufacturing and in process planning, which involves organizing production. American

Channels is to help adapt the prod-ucts for North America, distribute

CADCentre is 40-percent owned by ICL, Britain's largest computer maker and itself a unit of Standard

Telephones & Cables PLC. Other shareholders in CADCentre are

Cambridge University, SIA Computer Services and W.S. Atkins

Group. The company derives about

a quarter of its revenue from the

them and provide support.

in London, pursued this theme, urging caution. Topping her list of standards are "talented management and good

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He said his company, set up ear- United States.

makes sense." But investors must

By Bob Hagerty

LONDON - American Chan-

nels Inc., formed recently to sell

European engineering software in

North America, plans to announce

Thursday its first licensing agree-

The Lexington, Massachusetts, company has signed an accord with CADCentre Ltd. of Cambridge,

England, covering three of that

Roy Finney, a Briton who is

president of American Channels, said European scientific and engi-neering software houses have a lead

over their U.S. counterparts in cer-

tain areas but often lack the re-

sources to sell successfully in the

company's products.

United States.

pany with "sound" fundamentals, UCCEL and Businessland also

continuing weakness.

At the same time, it launched a He singled out Cullinet as a comdrive to increase production with whatever means were available and started building its reserves to

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Bayer Posts 56% Earnings Increase

By Warren Getler

Leverkusen, reported that its world-group net soared to a record 1.174 billion DM in 1984 from 754 million as year earlier. Earlier this month, Bayer said 1984 world-group pretax profit climbed 34,3 percent, to 2.9 billion DM from 2.16 billion a year earlier.

Bayer's dividend matches its two distances of the profit of the

Thomson in Indian Venture

NEW DELHI - France's stateowned Alcatel Thomson plans to form a joint venture in India to self telecommunications technology and products, the French government said Wednesday. The new firm is to be owned 40 percent by primary domestic rivals, Hoechst AG and BASF AG, Both firms private Indian interests. Alcatel Thomson and 60 percent by

One specialist estimated that the

East Germans were seven years be-

hind Western Europe in computer

hardware, and 10 or more years

"Their main bortleneck is hard-

ware," he said. "They have excel-

lent mathematicians and are doing

fine theoretical work but you can't develop software if you don't have the hardware to use and train on."

behind in software.

dividend increases at the "big three" chemical groups was greeted without enthusiasm on the Frank-

furt Stock Exchange. On Wednes-day, share prices of all three firms dipped, with Bayer down 20 pfer-nigs to 213,8 DM, Hoechst down 70 plennigs to 214.3 DM, and BASF off 20 plennigs to 205.5 DM. However, an analyst at Com-merzbank AG said the companies are in a good position to again raise

E. Germany: Hoarding, or Saving for High Tech? needs to compete in advanced mar- til the late '50s we were not allowed to develop an aircraft industry, But then we got licences for our own military planes and now we are one

of the nations that build the Airbus. We couldn't have done it if we

hadn't bought the licences. And

this the East Germans can't do." And because of their Socialist system of planning they could not match Western productivity, he said. "Honecker says their productivity per worker is 30 percent lower than ours. We believe the differ-

West Germans watching East ence is closer to 35 percent."
started building its reserve again become credit-worthy. Germany's economic progress often speak with respect of the efforts made in "the other Germany." EMPLOYMENT The East Germans, one analyst observed, had a rough start economically as well as politically. They had no Marshall Plan but,

instead, an occupying power that dismantled their industries and of textiles, shoes and some other shipped them east consumer goods, according to He added that, unlike West Ger-But East Germany is lagging in many, the East Germans could not the development of automation buy licences for modern postwar and the whole range of modern technologies. Using the aircraft in-

MONTGOMERY FINANCIAL FUND LTD.

statements for the year ended December 31st, 1984.

To receive and consider the report of the investment manager or his

3. To ratify the declaration and payment of a dividend by the company.

5. To transact any other business which may be properly transacted at

A member entitled to attend and vote at the meeting is entitled to

appoint a praxy to attend and vate in his stead. A praxy need not be a

member of the company. To ensure receipt by the company of your

praxy, proxies should be ladged at the offices of Cayman Corporate

Services Ltd., P.O. Box 1062, Grand Cayman, B.W.I., not less than forty

eight (48) hours prior to the date appointed for the meeting. Bearer

shareholders must present their certificates to the chairman of the

An Invitation

The International Hetald Tribune and Oxford Analytica

present a Special Conference on

The International Business Outlook

Christ Church, Oxford,

September 19-21, 1985,

By order of the Board

Coyman Corporate Services Ltd.,

4. To ratify all acts of the directors up to the time of the A.G.M.

POSITIONS AVAILABLE PAIRS - ENGLISH SPEAKING MESS [Normy] required for new boby. Nor-strater. Accomplation provided. Seed CV and references to See 2080, Hardel Tribune, 92521 Neurity Cades, France.

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Notice is hereby given that the second annual general meeting of the above company will be held at the offices of Coyman Corporate Services Ltd., 3rd floor, first home tower, British American Building, Grand Cayman at 10:00 a.m. on May 21st, 1985 when the following To receive and consider the report of the directors and the financial

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opportunity.

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They dare not miss out on any business

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So how can an airline effectively connect

taxis. Not only because their country is so

vast, but also because their climate is so

the right time presents problems. Planes are

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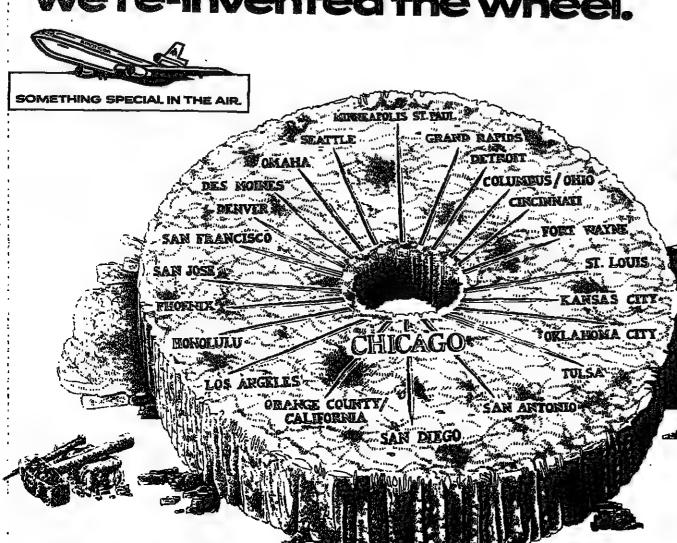
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On Cars From Seoul

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E Information: Pierson, Heldring & Pierson N.V., Herengracht 214, 1016 BS Amsterdam. Durn & Harsitt & Lloyd Gearse, Brussels

—(m) D&H Commodity Pool... \$304.51 **

—(m) Currency & Gold Pool... \$192.55 **

—(a) Winch, Life Fut, Pool... \$984.22 **

—(m) Trans World Fut, Pool... \$894.08 ** 250 28 1.50 4.4 .30 1.5 .16 2.1 .20 1.4 .01e .2 .06e 1,1 3.60 8.8 WE BELIEVE CONTAINERS 1.46 9.8 47e 7 **BELONG IN YOUR** .12 2.3 | 1932 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 | 22 42 INVESTMENT PORTFOLIO 1.60 4.7 .44 1.8 .40c 2.3 .12 .7 * Containers are high earning, fully insured, tangible assets **PRIMARY** PERIOD with a 15 year working life. 5 YEARS * The Transco Group is the world's leader in producing the NCREASE highest annual rental return YOUR with the lowest commercial risk. WORKING * 2000 serious investors have CAPITAL already purchased containers worth over US\$35 million 100% .04 J 1.600 3.6 2.00 3.9 2.20 7.2 .68 2.6 which are managed by the Transco Group. **GUARANTEED** * These serious investors .70 2.0 .94r .2 enjoy a secure US DOLLAR SECONDARY income from participation in 44 44 44 47 14 PERIOD international trade. FMI
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TAIPEI — Taiwan will soon start importing 1,200 subcompact cars from South Korea after sus-Unocal Corp., in the midst of a takeover battle, said Tuesday that it earned \$180.7 million in the first pending auto imports from Seoul for a year because the Koreans requarter, a slight improvement from the \$180.1 million reported a year fused to buy auto parts from Tai-wan, the Economic Ministry said earlier. Earnings per share were un-changed at \$1.04. Revenue rose 3.7 percent, to \$2.8 billion from \$2.7 The vice economic minister, Li Mo, said the resumption follows a meeting here last month between cabinet ministers from Taiwan and Meanwhile, Ashland Oil Inc., helped by record results from its chemicals business, said its earnings in the three months ended March 31 rose to \$14.1 million, or **Tiger Yields to Steinberg** 22 cents a share, from \$5 million a Los Angeles Times Service year earlier. For the first six LOS ANGELES - Tiger Intermonths of its fiscal year, Ashland said, profit rose 24.2 percent on a 4.9 percent decline in revenue. national, reacting to threats from investor Saul P. Steinberg to run an alternate directors' slate, have agreed to support Mr. Steinberg and an associate as candidates for the company's board. Mr. Stein-berg is the biggest shareholder in Tiger, the Los Angeles-based par-ent of the Flying Tiger Line. oil company, currently is opposing a takeover bid by an investor group led by T. Boone Pickens, but did not mention the fight in its finan-ADVERTISEMENT INTERNATIONAL FUNDS Quotations Supplied by Funds Listed 24 April 1985 Cowl. State 5t. American 5 154.13
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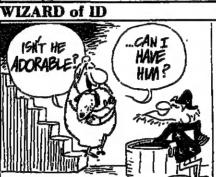
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ing to five clubs. It was no surprise to East to hear a five-heart bid on his left,

successful. He regained the Sinai for Egypt by giving Israel recognition and peace. But largely because of Israel's failure to live up to the THE BLOOD OF ABRAHAM: Insights Into the Middle East Camp David accords, Carter suggests, Sadat By Jimmy Carter. 224 pp. \$15.95.

BOOKS

Houghton Mifflin, 2 Park Street, Boston,

T HE unfinished business and unfulfilled hopes of Camp David haunt Jimmy Carter.

The peace process that he helped move for-

ward in 1978 and 1979, and that seemed to hold such bright promise for the Middle East,

has long since come to an inconclusive halt. Egypt and Israel have indeed ended their bel-

ligerency, but the goal of a larger regional peace remains as elusive as ever. The blood of

Abraham that flows through the veins of Jews, Christians and Moslems alike, Carter writes, continues to be spilled in conflicts over the

patriarch's inheritance. Why, and what Carter thinks is needed to change this dismally famil-

iar state of affairs, is the subject of this book.

The former president has spent a lot of time talking with leaders and scholars from the

Middle East, He has made a number of visits to

the area. His views are shaped by compassion

for all those, past and present, who have suf-

fered in this cockpit of religious and nationalis-

tic antagonisms. Like others, Carter believes that the Palestinian issue is central to the

conflict and that there can be no resolution without its just settlement, specifically includ-ing "self-determination" for the population of

the Gaza Strip and the West Bank. Like others,

he believes that the reality of Israel must at the

same time be accepted by its Arab neighbors.

the issues and relating the fears, grievances and

ambitions that he has heard expressed on all

sides. And like others, he can outline a sensible

methodology for accommodation. What he

cannot do is describe feasible means for mov-

ing the participants in the conflict to effective

action. In the end, he can only put his faith in

the eventual triumph of good will, reasoned

self-interest, outside pressures and hope.

An implicit theme throughout this book is

the absence of Middle Eastern leaders who are

able and ready to act innovatively and deci-

sively. Carter's model for such a leader is

clearly the late President Anwar Sadat of

Egypt, who moved boldly to break the enor-

mously costly and unproductive cycle of vio-ience and mistrust. Sadat was only partially

Solution to Previous Puzzle

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WITNESS BRIDGES

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Like others, Carter has no trouble defining

Reviewed by Marvin Seid

Mass. 02108.

was unable to break the stalemate over the West Bank. The one chance for that happening now is if leaders in Israel and among the Arab parties are determined to see it happen. The parties are determined to see it happen. The prospects for that are less than encouraging. Israel is largely paralyzed under the rule of a "national unity" government that in fact reflects only the absence of a clear electoral consensus. King Hussein of Jordan has no interest in becoming the point man for a peace

initiative that does not have the open blessing -and protection - of broad Palestiman support, and the backing of other Arab states, which up to now have shown no interest in attracting the wrath of Syria and other rejec-

The Palestinians have increasingly become hostage to the exclusive representational role conferred at a 1974 Arab summit meeting upon a now-divided Palestine Liberation Organization. The PLO, as Carter sees it, has reached a dead end. Its use of terror and its insistence on confrontation and inflexibility have achieved nothing for Palestinians living under Israeli rule, "The PLO leaders," Carter writes, "continue to act against the interests of those whom they represent while refusing to accept any

responsibility for the lack of progress."

What might break this deadlock? Carter proposes that the United States take the initiative in peace talks and accept "deep involvement" in a reinvigorated process directed at a comprehensive Middle East peace. Those talks would be open to "all parties to the dispute," by which he means that the PLO should be included (since he is no longer president, it at seems strange that he does not actually say so.)

Moreover, among the aims of these talks should be protection of human rights, including "those generally recognized in the U.S. Constitution and under international law," This is an admirable goal. Presumably, since he advocates a comprehensive approach. Carter intends it to apply not just to the Palestinians but to the citizens of Syria, Saudi Arabia and other Arab countries where the guarantees of the U.S. Constitution are regarded with some suspicion, if not contempt. Unhappily, he fails to suggest how this might be accomplished.

In discussing President Assad of Syria, Carter writes that "he had a reputation among other Arab leaders for ruthlessness and brutality toward those Syrians who resisted his authority." This is a rather gingerly way to de-scribe a man who has ordered the butchery of tens of thousands. Is it unreasonable that would-be Arab compromisers ask themselves what their fate might be should they openly dispute Assad's will? There is no reason to doubt Carter's conviction that millions throughout the Middle East yearn for real peace and are prepared to accept political compromises to get it. But the enormous impediments to progress can be neither ignored nor wished away. It seems hardly likely that responsible formulas, no matter how sincerely proposed, will themselves be sufficient to remove these roadblocks. If it were otherwise, peace would have come to the Middle East long ago.

Marvin Seld is on the staff of the Los Angeles

BRIDGE

By Alan-Truscott

FROG

BIDDING to an unbeatable slam contract in the face of a game-forcing opening by an opponent is something that does not happen to the average player in a bridge lifetime. It happened to East-West on the diagramed deal although they were not allowed to play the slam, the end result was entirely satisfactory.

When South opened two clubs, strong and artificial, West was able to make an ususal application of the "unusual no-trump" concept. His two no-trump bid showed length in the minor suits, and East was able to irritate South but income able to irritate South by jump-

and he was unwilling to con- winning the ace. East returned tinue to six clubs. He could not the spade five - suit preference be sure who could make what, for the low-ranking suit - and but a venture to the six-level

East-West had now reached an unbeatable slam, since North-South could not maneuver a diamond ruff. South doubled in the fond belief that his opponents were saving, and East-West were headed for a score of 1,090.

However, North decided that it was time to show his concealed six-card support and retreated to six hearts. This was a good decision, and East-West had to be content

with a penalty of 500.

West led his singleton spade, and East read the situation correctly even though South concealed his deuce. After

when West ruffed, he played a



Via Agence France-Presse April 24 Closing prices in local currencies unless otherwise indica

GENERALLY IS

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MINES AN OTHER DAYS HE GOES TO THE RAT RACE.

Unscramble these four Jumble one letter to each squere, to for four ordinary words.

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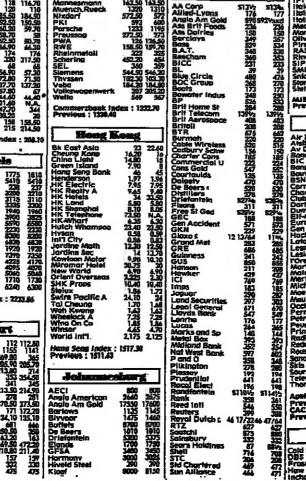
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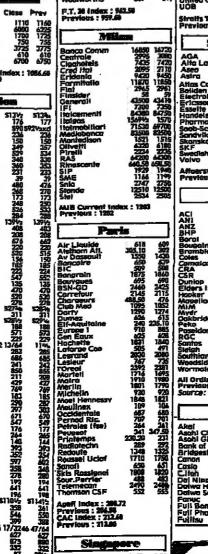
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JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee

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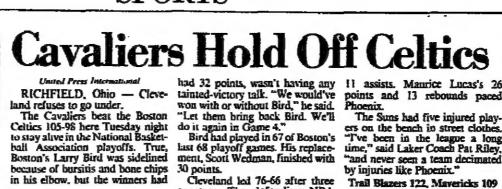


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SPORTS



NBA PLAYOFFS reasons to celebrate nonetheless: Cleveland won its first playoff

game since 1977 and Boston had defeated the Cavs 17 straight games, dating to January, 1983. The Celtics lead the best-of-five series, 2-1, with the fourth game-scheduled here Thursday. In Tuesday's other opening-round games, Los Angeles completed a 3-0 sweep of Phoenix, while Denver and Portland downed San Antonio and Dallas, respectively, to go up, 2-1. Four other series were to resume Wednesday night. Philadelphia (ahead 2-0) was to play at Washington, Milwaukee (leading 2-0) at Chicago, Detroit (up 2-0) at New

Jersey, and Houston (tied 1-1) at

than two weeks off, the scramble

in the local mint patches began

Tuesday in an effort to gather

sprigs to flavor 80,000 mint ju-

leps sold at the Kentucky Derby.

keep your hundles sitting up," said Bill Dohn, a farmer who

sells 80 percent of his mint crop

to Churchill Downs during Der-

by week. "Otherwise it'll bend.

You want to keep it nice and

straight, so when you bundle it

you stand it up in the crate."

Cleveland led 76-66 after three quarters. The defending NBA champion Celtics regrouped and ran off eight points to start the fourth period, but Roy Hinson hit three straight baskets and the Cavs led, 88-82. Wedman responded with 6 points and Parish with 4 as Boston pulled to within 92-90 with 3:06 left. Phil Hubbard's 6 points in the final 2:03 sealed the victory. Said Wedman: "I just hope we can get this over with Thursday night.

Lakers 119, Suns 103 In Phoenix, Arizona, James Worthy hit for 23 points and the Los Angeles Lakers, 119-103 victors over the Suns, advanced to the league quarterfinals against the diet. winner of the Dallas-Portland se-

Take 150 Bushels Mint, Add Bourbon..

Mint has a tendency to seek

sprig — considered inappropri-ate by traditionalist Derby fans

who sip juleps in silver cups

Dohn said this spring has been

crop in fine shape and just in

time for Saturday's start of the

spring meet at Churchill Downs.

The track expects to sell

100,000 mint juleps during the

meet - which ends June 30 -

with an estimated 80,000 to be

sold (at \$3.75 each) in souvenir

packed with crushed ice.

points and 13 rebounds paced

The Suns had five injured players on the bench in street clothes. "I've been in the league a long time," said Laker Coach Pat Riley. "and never seen a team decimated by injuries like Phoenix."

Trail Blazers 122, Mavericks 109 In Portland, Oregon, Kiki Vandeweghe scored 10 of his 24 points in the fourth quarter to spark the Trail Blazers to a 122-109 victory over Dallas. Vandeweghe came off the bench with 5:09 left in the fourth quarter and Portland leading 105-102.

Rolando Blackman and Mark Aguirre led the Mavericks with 30 points each.

Nuggets 115, Spurs 112 In San Antonio, Texas, T.R. Dunn, whose traveling violation gave the Spurs a chance to tie the game in the final minute, hit a pair of free throws with two seconds left so carry Denver to a 115-112 ver-

George Gervin had 30 points for ries.

Kareem Abdul-Jabbar added 18
points and Mike McGee 17 for the winners, while Magic Johnson had

San Antonio, while teammates
-Mike Mitchell and Artis Gilmore added 23 each. Alex English paced the winners with 27.

glasses on May 4, Derby Day, when the track will draw some-where around 140,000 fans.

The Derby Day flood of juleps requires 150 bushels of mint, 60

tons of crushed ice and 8,000

quarts of another Kentucky

Edgar Allen, a track spokes-

man, said mint juleps are a solid part of the Derby tradition. "I

think the mint julep is as impor-tant to Derby visitors as hearing

'My Old Kentucky Home' and

seeing the infield and the names of past Derby winners around the clubbouse," he said.

product — bourbon.



Cleveland's Roy Hinson played the deadpan innocent bystander while bodying Robert Parish off the ball in Game 3.

Flyers and Oilers Widen Leads; Nordiques, Black Hawks Gain

Despite Philadelphia's tag-team combination of defenseman Doug Crossman and goalie

Pelle Lindbergh, John Tonelli scored for the Islanders at 19:22 of Tuesday's second period.

Compiled by Our Staff From Dispatches

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the real difference. Pelle Lindbergh of the Philadelphia Flyers and Grant Fuhr of the Edmonton Oilers continued to excel and got much of the credit for leading their teams to 3-0 leads in best-of-seven Stanley Cup quarterfinal

Both have been phenomenal throughout the National Hockey League postseason, and were joined

STANLEY CUP PLAYOFFS

Tuesday night by Chicago's Murray Bannerman and Quebec rookie Mario Gosselin as the dominant factors in division finals.

Flyers 5, Islanders 3

In Uniondale, New York, Lindbergh made 36 saves and stopped 25 of 27 second-period shots in Philadel-phia's 5-3 triumph over the Islanders in the Patrick Division finals. The losers' two-period total of 35 shots broke a playoff record, but New York managed only

Were any of the saves particularly difficult? "Don't ask me," said Lindbergh. "There were so many, I don't remember any of them."

After killing off four consecutive first-period power plays (including a 5-oc-3) in a span of 6:44, and trailing by 3-1, New York finally got a break early in the second period with a five-minute power-play opportunity. But when Clark Gillies fanned on a pass, this desired in the second period with a five-minute power-play opportunity. But when Clark Gillies fanned on a pass, Philadelphia's Brian Propp pounced on the puck and blew past the still-attacking Islanders and beat Billy

Smith on an unassisted breakaway goal. "We were very fortunate that we came out of the second period the way we did - with a lead," said Propp. "Our goalie sat on his head for us, so we had to goals. "Now we know we're coming back for at least do something for him in the next period." They did. one more game at home."

holding the Islanders to four shots. "I was really tired in the second period and it was really warm," Lindbergh said of New York's 27-shot

middle-period barrage. "They were shooting from all over the place, but fortunately we got two goals, too. "The way we came back in the third period, it showed that even when we played really bad, we could still play good."

Oilers 5, Jets 4

In Winnipeg, Manitoba, Mark Messier had three assists and Glenn Anderson added a goal and two assists as Edmonton nipped the Jets, 5-4, in the Smythe Division final. It was the Oilers' ninth straight playoff victory over Winnipeg.

Wayne Gretzky - not known for post-season greatness — scored the game-winner at 6:13 of the third period when he got behind defenseman Randy Carlyle, skated in on goalie Brian Hayward and, after faking a shot, slid home a backhander.

With 15 seconds left in the second period, Dave Babych, who also had two assists, tied the score, 4-4, on a wrist shot misplayed by goalie Fuhr. "I gave up a bad one," said Fuhr, "and I had to come out in the third and make a few good saves, because I knew the guys would come through and get me a goal."

Among Fuhr's 28 saves were 12 in the first period, when Edmonton was outshot 14-7. "He was the differ-

ence," said defenseman Babych, "It's frustrating to NEW YORK — The goalies are starting to make play so well and lose by one goal. We had lots of other good scoring chances tonight and we fauned. But we real difference.

Pelle Lindbergh of the Philadelphia Flyers and

Nordiques 7, Canadiens 6

In Quebec City, Dale Hunter took a pass from Michel Goulet — who had already scored three goals—and blasted a slapshot past Steve Penney at 18:36 of overtime to lift the Nordiques to a 7-6 victory over Montreal. It was Quebec's second overtime triumph in the best-of-seven Adams Division finals, which the Nordiques lead, 2-1.

"For now, at least, this is the most important goal of my career," said Hunter, whose overtime tally in Game 5 of the opening round of the 1982 playoffs eliminated Montreal.

"I was following Goulet up along the side, and he dropped the puck when he collided with a defenseman," said Hunter. "I picked it up, took a step, lowered my head and took a slapper.

Four times the Nordiques railied from one-goal deficits in a game with brilliant overtime goaltending by Penney and Gosselin and a total of 140 minutes in

Gosselin faced 36 Montreal shots in all — 11 in the extra session. "I jumped on the ice for the overtime," he said. "I like to enjoy myself. If we win, thank you. If we lose, we look forward to the next game."

Hunter's brother, Mark, a Canadien right wing, had two scoring chances early in overtime. On the first, at 2:32, he poked a rebound toward an open net but defenseman Mario Marois swept the puck away. Gosselin also stopped Hunter on a breakaway at 4:02 — and Mats Nasiund on another shortly thereafter.

Winning the third game takes a lot of pressure off us," said Goulet, who leads all playoff scorers with 11

Black Hawks 5, North Stars 3

In Bloomington, Minnesota, goals by Deanis Maruk and Dino Ciccarelli put Chicago in the hole, 2-0, but Bob Murray and Tom Lysiak connected before the end of the first period and Al Second scored twice in a 2:08 span of the second and the Black Hawks went on to a 5-3 verdict for a 2-1 lead in the Norris Division

Black Hawk goalie Bannerman made 38 saves. "You have to overpower Bannerman with chances. He's only human," said the losers' Steve Payne. "He always plays well against us in the playoffs. He was the difference." The North Stars had a 31-14 shot advan-

tage over the final two periods.
"We got a few breaks and we took advantage of them late in the second period," Bannerman said. "My job was just to keep us in there and our offense took

Secord broke a 2-2 tie with 2:50 left in the second period when he took the pack away from defenseman Craig Hartsburg and wristed a 20-footer between the legs of goaltender Gilles Meloche. Then Denis Savard stole the puck from the North Stars' Ron Wilson and took a slapshot that Meloche stopped, only to see Secord flip in the rebound.

The fourth games in all series will be played Thurs-(UPI, AP)

U.S. Edges W. Germany, Nears Medal-Round Slot

LOUISVILLE, Kentucky — the sunlight, so turning the plant With the Run for the Roses less on its side can lead to a bent

When you cut it, you always 2 good mint season, with the

Compiled by Our Staff From Dispatches PRAGUE — The U.S. hockey NHL's top draft choice a year ago. team pulled closer to a berth in the medal round of the world champi-onships with a 4-3 victory here for the host country.

Tuesday night over West Germany. 8:18 to go on a feed from Tony Granato. To reach the medal point from its remaining games, cording to international rules, against East Germany and FinThe United States fell behind at

viet Union defeated Sweden, 6-2, and Canada and Czechoslovakia

The Russians (5-0) are atop the standings, followed by the United States (4-1), Canada and Czechoslovakia (both 3-1-1), Sweden (3-2), Finland (1-1-3), East Germany (0-1-4) and West Germany (0-5).

was lots of stick work and hooking, it cost a lot of strength." Canadian left wing John Anderson agreed. "It was a tough game, as tough as in at times," he said.

were set up by Mario Lemieux of tremely well."

the Pittsburgh Penguins, the Horava and Dusan Pasek scored

Sweden skated well in the first 40 Kelly Miller, 22, who played a minutes, but the Russians broke few games for the New York Rang-things open with three goals in the ers during the National Hockey: final period. In the hard-fought League regular season and play-game, defensemen Alexander Kaoffs, scored the game-winner with satanov and Ulf Samuelsson were thrown out for fighting by Finnish referee Pertti Juhola; both will round, the United States needs one have to sit out the next game, ac-

8:05 of the opening period, when from Ernst Hofner, but took the lead before the period ended on tied, 4-4, as did East Germany and goals by Pittsburgh's Moe Mantha and Corey Millen in a span of 58 seconds — Millen's coming at the 19:59 mark.

Franz Reindl beat U.S. goalkeeper John Vanbiesbrouck to tie the game early in the second peri-od. The Americans, who had difficulty handling the West Germans' "The game was not rough," com-plained Czech coach Ludek Bukac defensive alignments, regained the —"it was very rough. Our players lead when Mark Johnson of the St. are not used to such games. There Louis Blues slapped in a pass at 7:55. Hegen equalized again a few minutes later, deflecting a shot by Uli Hiemer.

U.S. Coach Dave Peterson called the NHL, and both teams got mad it "as difficult a match as any. For the first time we were the favored Anderson and Tony Tanti each team and thus felt pressure and we scored their fourth goals of the were coming from a very tough tournament, and teammates Doug game with the Czechs. We were not Halward and Kirk Muller had a quite as sharp but [West German goal apiece. Two Canadian scores goaliel Karl Friesen played ex-

SCOREBOARD

Baseball

Tuesday's Major League Line Scores

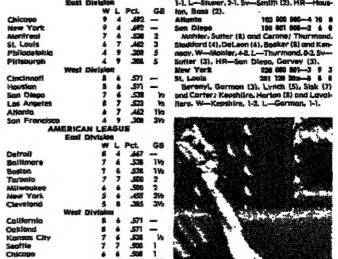
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Petry-Scherrer (7), Hernondex (8) and Parrish: Blyleven and Willord, W—Petry, 2-1, L—
Blyleven, 0-2, Sv—Hernandex (3),
Konsos City 208 808 985—7 14 2
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(b) Konsos City 28 809 885—7 14 2
Ternaha 188 803 805—6 12 8
Block, Seckwith (8), Quisseberry (9) and
Sundberry, Alexander, Caudill (8), Acker (9) and Martinez, W.—Beckwith 1-1, L.—Coudill, 3-2. Sv—Quisenberry (2), HR—Konsos City, Oria (1).
Seattle 98 999 511—2 4 8
Atlanesets 29 901 18x—4 8 1
Berolas, Stonton (6), Nunez (8) and Kaarnev Volie (8); Viola and Solos, W—Viola, 2-2, L—Barrolas, 9-1, HRs—Seattle, D.Henderson (2), Allonesots, Brunness(v. 4).

NATIONAL LEAGUE
Philadelphia

Balfimere 962 860—11 3 3
Powis and Decrepsey, Notice (9): Tanona, Hooten (5): Bages (7): Stewart (8): Near (9): Tanona, Hooten (5): Bages (7): Stewart (8): Near (9): Tanona, O-3: HRS—Boltimers, Dempsey (3): Stewart (1): Near (

Bayd, Stanley (7), Oleda (10) and Gedman. Sullivan (10): Cowley, Shirley (6), Righetti (9) and Wynegar, W—Oleda, 2-0, L—Righetti,

Major League Standings NATIONAL LEADUE



Hockey

NHL Playoffs

Philiodelphia 2 2 1—5 N.Y. Islanders 1 2 9—2 Crossman (2), Tocchet (2), Ron Sutter (3), Propo (4), Sinisolo (2); Kallur (2), B. Suffer (3), Tonelli (1), Shols on goal: Philodelphig (on Smith) 6-74—21; N.Y.) Manders (on Lind-

TUESDAY'S RESULTS

Whinlipes 2 2 5-4
Coffey (6), Anderson (2), Krusheinystil (2),
Nopier (4), Gretzky (3); MacLeon (3), Lunchelm (2), Wilson (3), Bebych (2), Shots on
year: Edmonton (on Hoyeard) 7-9-25;
Winnipey (on Futy) 14-8-10-32
Chicago
B. Murray (1), Lysiot (2), Second 2 (6), Alianesofu 2 8 1—3 B. Murray (1), Lysiek (2), Secord 2 (4). Surier (3): Maruk (2), Ciccorelli (2). Haris-burg (3). Shots as seet: Chicoso (an Meiocha. Securer) 16-6—32: Minnesofu (an Barner-man) 10-17-14—61.

Coebec 2 1 2 1-7 A.Stostny (3), Goulet 3 (11), Bell (1), Poli-risent (3), Hussler (1); Nosturd (6), Smith 2 (5), Corponneau (2), McPhee 2 (3), Shahs on ged; Montred (on Gosselin) 8-8-71—36; Quebec (on Penney) 19-12-12-10—44.

World Championships

European Soccer CUP WINNERS CUP

905 139 600 5-4 16 6 480 909 000 1-5 10 2

SUTCHING ONE DOVER SHEEKEL HOUSENG (4), SCUTTY (6), Guonie (8) and Pena, W—Sut-cilife, 2-1, L—Bielicki, 1-1, HRS—Chicogo, Sut-cilife (1), Sendberg (1), Cincinanti are 080 980 980—4 6 2 Hooston 182 220 00x—4 13 0 Super, Postore (5), Hume (77, Franco (8), Mattle (2) and Bitemidia - Mattle (77) and Riserials

Wills (8) and Bilardella; Mathis, Cathoun (8), DiPino (8), Smith (9) and Balley, W—Mainis. 1-1, L—Stuper, 2-1, Sv—Smith (2), HR—Houg-

Mery York 828 060 861--3 9 3 St. Louis 201 128 263--3 6 8 Berenyl, Gormon (3), Lynch (5), Sisk (7)

.

(Semilinal, Second Lep)
Ima Moscow 1, Ropid Vienna 1; Ropid
advances, 4-2, on opprepare,
ENGLISH FIRST DIVISION pswich 2 Leicester 0

Points standings: Everton 75: Monchester Point staboles: Evertain 73; Monchester United 45; Tottenhom 64; Sheffleld Wednes-day 42; Liverpool, Southampton 60; Arsand 59; Nothinghom Forest 57; Chelsed 56; Aston Villip 49; Queens Park Rangers 47; Leicester, West Bromwich, Newcastle 45; Waltard 44; Ipswich, Norwich 42; Luton, West Ham 41; Sunderland 39; Covenity 37: Stoke 17. FRENCH FIRST DIVISION

Annoca I, Nontes I Strotbourg I, Poris-St. Geri Rouen I, Bostia I Lens I, Auxerre B Mortellie 2, Metz I

Pelints standings: Bordeaux SJ; Nonres 49; Annoca, Auvernes); Toulon 39; Net 28; Less 3a; Sochaux, Brest 34; Loval 32; Nancy, Tou-louse, Ports-SG 31; Marsellte 32; Strasbourg 29; Bostla 28; Lille, Rouen 27; Tours 25; RC Paris 22.

Basketball

NBA Playoffs

TUESDAY'S RESULTS

Beston 24 21 21 32— 98
Cleveland 25 38 21 39—105
Fire 13-25 6-6 32, Hinson 10-14 1-2 21; Wedman 13-20 4-6 30, Archicle 5-16 11-12 21; Reshounds: Boston 47 (McHale 11): Cleveland 54
(Hinson 9), Assists: Boston 26 (D. Johnson 101;
Cleveland 31 (Bestieu) 51

LA. Lakers
Phoenix
Worthy 8-11 6-9 23, Abdul-Japton 6-11 6-6 18.1
Lucas 8-18 16-11 26. Addres 9-21 6-1 18. Rehomds: L.A. Lakers 48 (Rambis 9); Phoenis
51 (Lucas 13). Assists: L.A. Lakers 26 (Johnson 17); Phoenis 26 (Addres Molton 5).
Dallar
28 24 25 22—169
Berlland
31 25 23 31—122
Portland
18 2-2 24, Drexter 8-18-44 20;

Vandeweghe II-18 2-224, Drexier 5-18 4-489; Aguirre 11-22 7-7 30. Blackman 10-19 10-17 30, Perkins 5-7 3-4 14, Davis 5-10 3-3 14. Rebounds: Daltas 42 (Vincent, Perkins 1): Portland 58

Transition

BASEBALL

CHICAGO—Recalled Bob Fallon, pitcher, CHICAGO—Recoiled Bob Follon, pitcher, from Buffelo of the American Association. Sent Joe DeSa, first baseman, to Buffelo, CLEVELAND—Signed Benny Avaia, autilebler, and Bryan Clork, pitcher, to contracts with their Adains diffiliate of the international League, Released Jim Sivry, pitcher, and Gene Petralli, catcher-infletder, from the Aleine rester.

Moline roster.

Motional League

LOS ANGELES—Placed Joy Johnstone
autifielder on the 21-day disabled list. Activat

FOOTBALL
Camedian Football Leasur
BRITISH COLUMBIA—Signed Torn Ma pee, defensive lineman. National Football League SAN DIEGO—Signed Charlie Joine

APIZONA-Anno

HOCKEY
Notional Hockey League
LEAGUE—Named Gary Measher director
of information for the Compbell Conference.
WINNIPEG—Reca led Murray Eaves, con-

DELAWARE-Named Steve Stell rosketball coach.
FORT HAYS STATE—Nomed Robert Von Poppell athletic director affective July 1.
GULF STAR CONFERENCE—Announce

that John Stephenson, Southeaster and baseball coach, has been susp

Detroit's Kirk Gibson unsuccessfully went to the wall trying to snag Tony Bernazard's fifth-inning shot, but in the top of the inning Gibson had doubled home two runs that helped defeat Cleveland, 4-3.

SAN FRANCISCO - Mike Krukow's 10 strikeouts and Fernando Valenzuela's four-hit performance were the highlights of a comedy of errors here Tuesday.

The lowlights were a two-run error on a ground ball, a double 10 feet in front of home plate, an error on a BASEBALL ROUNDUP

routine pop-up that led to the only

other run and a collision in the outfield. The San Francisco Giants didn't win pretty, but they did break a seven-game losing streak. Their 2-1 victory over the Los Angeles Dodg-ers marked Valenzuela's ninth loss in his last 10 Candlestick Park deci-

SIOUS. Krukow struck out 10 and scatstered 7 hits in going the distance and beating the Dodgers for the second time this season. The only run against him was unearned as he lowered his ERA to 0.35, having allowed just one earned run in 26

innings. "I had a strong wind at my back," said Krukow (2-0). "I got a little brave after Mike Marshall's , shot in the third. When that ball didn't go out, I figured nothing was going out

In the fifth inning, the wind worked against Krukow. Mariano Duncan popped up in front of the plate and Krukow and three other Giants charged the ball. But the wind blew it away from lunging third baseman Chris Brown, and it fell untouched while Duncan went to second. But Krukow came right

back with an inning-ending strike-

Valenzuela, who has not given up an earned run this season after 33 innings over four games, didn't set any ball from the season after 34 set any ball from the season after 35 set and 15 set any ball from the season after 35 set and 15 set any ball from the season after 35 set and 15 set any ball from the season after 35 set and 15 set any ball from the season after 35 set and 15 set any ball from the season after 35 set any ball from the get any help from the wind or his teammates as he saw his scoreless string snapped at 25% innings with two unearned runs.

Last year the left-handed ace struggled through a 12-17 campaign despite posting a 3.01 ERA. In 13 games the Dodgers scored one run or not at all for him, and in 18 outings they scored two runs or

"Overall, I don't feel that frustrated," said Valenzuela (2-2), after striking out eight. "There's nothing I can do except go out and pitch. Krukow pitched a great game."

The Giants scored both their runs in the fifth. Alex Trevino doubled. José Uribe singled to short. and both runners moved up on a sacrifice bunt by Krukow. Dan Gladden then slapped a hard grounder that bounced off the glove of shortstop Dave Anderson and into center field for a two-run

An error by second baseman Manny Trillo on a routine pop-up by Valenzuela in the seventh led to the Dodgers' only run. Duncan followed with a single that sent Valen-zuela to third and Al Oliver doubled to center. Duncan tried to behind Valenzuela on the play, but was thrown out at the Plate on a relay by Uribe at short. past the Pirates, 5-0. Sutcliffe (3-1)
Said Krukow: "Uribe threw the struck out seven and walked one.

best strike of the day."



George Brett

... Ninth-inning trigger man. bases-loaded walk off Charles Hudson with one out in the 10th, giving the Expos their 5-4 decision over Philadelphia. Winner Jeff Reardon (1-0) pitched three hitless

innings of relief. Cubs 5, Pirates 0

In Pittsburgh, Rick Sutcliffe scattered eight hits and had a pair of hits, including a home run, and Keith Moreland went 3 for 3 and drove in three runs to pace Chicago

Cardinals 8, Mets 3

Dodgers Help Giants Maintain Jinx Over Valenzuela scored twice to spark the Cardinals ven (0-2), but still muscled the ball to an 8-3 verdict over New York. Astros 6, Reds 4

In Houston, Kevin Bass drove in four runs to lead the Astros to a 6-4 verdict over Cincinnati. Bass had two singles and a homer in helping Ron Mathis to his first majorleague victory.

Braves 4, Padres 2 In San Diego, Terry Harper doubled home three runs in the third to seal Atlanta's 4-2 victory over the

White Sox 6, Brewers 5 In the American League, in Chicago, pinch-hitter Oscar Gamble singled home the winning run in a two-run 10th as the White Sox

edged Milwaukee, 6-5. Gamble's hit came off reliever Rollie Fingers (0-1) and made a winner of Bob James (1-0), who had given up the go-ahead run in the top of the in-

ாப்றது.

A's 14, Angels 9 In Anaheim, California, Dusty Baker drove in five runs with a tworun double and and a three-run homer in the eighth, enabling Oakland to overcome six California home runs and defeat the Angels,

In Cleveland, Kirk Gibson's two-out broken-bat bloop double drove in two runs in the fifth and lifted Detroit past the Indians, 4-3. With the score tied, 1-1, the Tigers Expos 5, Phillies 4 In St. Louis, Lonnie Smith stole son then broke his bat swinging at have beaten New York four In Montreal, Vance Law drew a three bases, had two hits and an inside fastball from Bert Blyle-straight this season. (AP, UPI)

Tigers 4, Indians 3

Brook Jacoby. Pittaro and Trammell scored on the hit. Winner Dan Petry (3-1) struck out two while allowing six hits and a walk over his Royals 7, Blue Jays 6

In Toronto, George Brett's three-run double off Bill Caudill triggered a five-run ninth that put Kansas City past the Blue Jays, 7-6. Jorge Or1a followed with a homer to make a winner of Joe Beckwith (I-1). Dan Quisenberry gave up two runs in the Toronto minth, but

escaped with his second save of the

Twins 4, Mariners 2 In Minucapolis, Tom Brunansky's two-run home run and Frank Viola's six-hit pitching paced Minnesota to a 4-2 defeat of Seattle. It was Brunansky's fifth homer in 14 career at-bats against loser Salome Barojas (0-1).

Orioles 11, Rangers 1

In Arlington, Texas, Storm Davis pitched a three-hitter and Mike Young and Rich Dempsey drove in three runs apiece as Baltimore bombed Texas, 11-1. Davis (1-0) retired 19 straight batters from the first inning until the seventh, when he was touched for a two-out double. Davis is 5-0 lifetime against the Rangers.

Red Sox 5, Yankees 4 In New York, Dwight Evans sinloaded the bases on two-out singles gled home Marty Barrett with one by Chris Pittaro and Lou Whitaker out in the 11th to lift Boston past and a walk to Alan Transmell. Gibther Yankees, 5-4. The Red Sox united Stoles vs. Finland

ART BUCHWALD

The Dead-Cat Strategy

WASHINGTON — The move thing better than money. "I will swap one share of Raider Communications stock for one share of attempts by entrepreneurs to go after communications companies.

A week ago P. T. Raider, who owns an FM radio station in Zero Degrees, Wyoming, announced he was declaring war on the multi-billion-dollar Starfish Broadcasting Company.

At a press conference in New

York, P. T. said he always desired to own a network, and he felt he could do a much better job than Starfish in serving the Although he

refused to say manage the Buchwald company, he did vow to fire the entire news staff and replace them with "American citizens who believe in God and Jesse Helms. Asked how much cash he was willing to put up for Starfish stock, Raider said he was offering some-

Exhibition to Let Women See Items Of Mount Athos

ATHENS — Thousand-year-old Byzantine relics from Mount Athos are go on display in the northern Greek city of Salonika this fall, thus allowing women to see them for the first time.

By imperial decree dating back more than a thousand years, even female animals are barred from the 20 monasteries that make up the autonomous monastic community of Mount Athos. Male visitors need visas approved by the Greek Foreign Ministry.

Yannis Kapsis, an undersecre-tary in the Foreign Ministry, said Tuesday that the Byzantine items, including ikons, rare books and documents, would be taken under. heavy guard from Mount Athos to Salonika to be displayed for six months under the auspices of the city's international trade fair.

Kapsis said up to five million foreign visitors were expected to view the exhibition.

Starfish Broadcasting."

When it was pointed out that

Starfish was worth \$3 billion dollars and the sole Raider property, FM station YUK, was only worth \$1,200, P. T. said, "I might sweeten the pot by throwing in a dead cat with each junk bond."

Asked where he would get the money to pay for the dead cats, Raider said once he got control he would sell off the Starfish publishing company, the Starfish record division and the Starfish motion picture studios. "While all these companies make money, I will not saddle Starfish with more debt than it can handle."

A Wall Street Journal reporter asked Raider if it wasn't true that the only reason Starfish would be in such heavy debt was because of his hostile takeover bid.

P. T. told the reporter if he didn't retract the question Raider Communications would buy the Journal

A year ago Raider would have been laughed at for trying pull off such a deal. But with the recent mergers in which takeover barons have been getting rich by highfly-ing tactics, no one on Wall Street is

laughing at anybody anymore. An analyst for Strong & Hairy, the brokerage firm, said, "Raider has a good chance of taking over Starfish. The dead-cat strategy has been used very successfully in a lot of merger deals this year. As long as there are people out there who would rather have a dead cat than a live company, P. T. is a threat."

Belton Lewish, who follows the entertainment business for Goose & Gander, thought Starfish could fight off Raider. "But," he warned, "it won't be cheap. The big boys who invest for the institutions don't care what happens to Starfish as long as they make money out of it. If they can get in and out of the stock before the company goes belly up, they couldn't care if the Aya-tollah Khomeini takes over the

Dalton Dunkirk, chairman of Starfish Broadcasting, told Louis Rukeyser on PBS that he didn't mind Raider's attempt to take over Starfish as much as he did having to put P. T. on his network news every night.

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Helen Boehm, the Porcelain Powerhouse

By Stephanie Mansfield

Washington Post Service
NEW YORK — She owns a
Duesenberg, a 1936 yellow
Rolls-Royce, a Mercedes 450SL, her own polo team, a condo in Palm Beach, a farm in New Jersey, a cottage in England, millions of dollars in art, antiques and de-signer dresses, not to mention a gilt-complex of a suite at the Pierre Hotel, and says well, yes, honey, it's true. She might be "a little showy."

A little showy? Helen Boehm,

64, widow of the porcelain artist Edward Marshall Boehm, makes the Gabor sisters look like bag ladies. "The secret to having beautiful things is to share them with people," said Bochm (pro-nounced beam), running her left thumb under her ring finger. The one with the 20-carat diamond.

"I bought a Duesenberg, O.K.? Gawgeous. I'm in Palm Beach with all my polo players, and that Duesenberg is in the winner's cir-cle. It's a good feeling to be a winner. I would say everything else is second."

She was relaxing in her Man-hattan pied-à-terre. On her wrist was a \$10,000 gold-and-diamond Rolex. She was wearing a black Chanel suit, Ferragamo high heels, Vampira-length polished nails and cranberry lip gloss, and it was only 11 A.M.

She was known back in Brooklyn as Helen Franzolin, one of seven kids of Italian immigrants. Together with her late husband, she started the porcelain business in 1950 with \$1,000. While he was in his studio, she took his animal figurines to Bergdorf Goodman on her lunch hours from Meyrowitz, where she worked as an optician, prodding and bulldozing her way to success.

From the \$100 bluebirds that socialites gave their maids to the priceless swans President Richard M. Nixon presented to Chairman Mao, Boehm became synonymous with nouveau riche and was derided as "art for the dumb."

Helen Boehm now owns a Fifth Avenue gallery. She has presented porcelain pieces to seven U.S. presidents, three popes, Princess Grace of Monaco, Sweden's King Carl XVI Gustaf, and Prince Charles and Diana, Princess of Wales. The company has sold

more than 500,000 pieces in 35

Now she has published her autobiography, "With a Little Luck" (ghost-written by Nancy Dunnan), a chatty memoir. She wanted to call it "From Brooklyn to Buckingham."

Indeed, Boehm came a long

way. She took golf lessons so she could buttonhole wealthy clients on the links. During the Eisenhower administration she heard Prince Philip was coming to the United States, convinced her hus-band to sculpt a likeness of the prince playing polo, then cajoled her way into the White House to present the figurine. One recent stunt backfired. In

1981, immediately after the flap surrounding the White House's purchase of \$200,000 worth of state china, Boehm announced that she was designing a set of personal china for the first family. But the Reagans refused to accept the Boehm-ware, priced at \$200 for each nine-piece place setting. Although the White House says Nancy Reagan never ordered the china, Boehm says she and the first lady "discussed it."

Asked why she published a book, she said, "I want to be an

inspiration to other girls." Ed Boehm may have been re-

sponsible for the Boehm birds, but it was his wife who was responsible for Ed Boehm, She trayeled 10 months of the year as part of her public relations campaign, working the network of collectors and wealthy celebrities such as Frank Sinatra, convincing them that a Boehm duck tureen was just as important an acquisition as a Meissen plate or a Ming vase. She doesn't mind telling you that the reason they never had children was that her husband

distrusted his genes. She also doesn't mind telling you about her dinners at the White House, her sojourns in San-di Arabia, her nights at Buckingham Palace, her visit to the Great Wall of China in a full-length

suspected he was illegitimate and

white mink coat. After Ed Boehm died of a heart attack in 1969, she quickly took over not only the business side but the designing aspects of the company, working with artisans trained in the Boehm method.



Helen Boehm: Riding her birds to riches, high places.

ten her roots. She does charity work with a church in New York, she said, and told the story of visiting some poor children on her

"This little boy comes up and says, 'Miz Boehm, are you rich?' I says, 'You know, Timothy, I wasn't always. I was very poor when I was a little child, just like you. But I worked so hard. And the harder I worked the luckier I

"He said, Is that real gold?" "I said, 'You bet it's real

Helen Franzolin was raised in a strict Catholic family. Her father died when she was 13, and her mother kept the girls on a short

Her older sister went to work to help support the family, but Helen was sheltered, constantly chap"It was the old-fashioned Italian way. A girl could be hurt. She could come up the wrong way, go with the wrong person.

Helen soon discovered a talent for designing and sewing dresses. She made extra money by selling frocks to classmates for 50 cents each. After high school, she got her optician's license and went to work in Manhattan at Meyrowitz. She loves to tell the story of the day Clark Gable walked in and Helen Franzolin, no shrinking violes, cornered him and sold him a pair of sunglasses.

In 1944 she met Ed Boehm, an Air Force private and breeder of exotic birds, championship cattle and racehorses. They were married two months later.

Ed Boehm was a mercurial ge-nius, by all accounts. "His mother and father were divorced before mother died when he was 7 and a neighbor put him in an orphan-

age. He was in there until he was 15 or 16," He and his father had a distant strained relationship. Because of this "hurt," she said, her husband turned to animals for comfort. "The animals respected him and he respected them. He could talk to birds. We had 17 aviaries and a beautiful garden. I'd look at him and he'd remind me of St. Fran-

But he was also a difficult man. Reese Palley, an Atlantic City art dealer, once said: "Ed Boehm was hell on people. He had a violent temper. It was impossible to be around him."

"Maybe he was eccentric, but I admired his mind, his talent," Helen Boehm said, "You gotta remember, he gave me one thing. I did not know what freedom was. Supposing I had married an Italian man and had six kids! I would never have known that there was such a thing as freedom."

She said she still felt guilt over her husband's death. He died, at the age of 55, while she was in New Mexico setting up a show. "I just felt that if I were there, maybe I could have helped."

She has ruled out remarriage, even to her longtime companion, Frank Cosentino, 51, the president of Boehm. Several years ago, she announced their engagement. But it was quietly terminated, al-though Cosentino still lives in the guest house on Boehm's estate in Washington Crossing, New Jer-

What's behind her obsession with freedom and success? "I don't know what's driving me." she said. "I don't know. It's not money and it's not recognition. I want to achieve. Everybody wants to leave something behind. whether it's a book or a child. I want to leave beauty. And when I hear people say, 'Mrs. Boehm, if it weren't for you, my son would never have gone to college. I paid \$1,500 for a Boehm bird years ago and just got \$4,500 for it, I say, Gee, that's good. I've done some-

thing. Success, of course, doesn't stop her from renewing her optician's license every year for \$4.95. "I keep it up," she said, "just in **PEOPLE**

Canadian Writer Mowat Is Refused Entry to U.S.

U.S. immigration officials have

refused to allow the Canadian writer Farley Mowat into the United States, and Mowat says he suspects he has been blacklisted because he "treated the Russians as human beings" in one of his books. Mowat, 63, whose 1963 book, "Never Cry Wolf was recently made into a popular movie, said he received no explanation for the ban on entry. He it might have stemmed from his 1970 book, "Sibir," which detailed two trips he made through Siberia. The New York Times quoted Duke Austin, a spokesman for the Immi-gration and Naturalization Service in Washington, as saying that for several years Mowat had been in the agency's "lookout book" of people considered inadmissible to the United States. Austin said Mowat was listed under a law excluding anarchists and Communists. Mowat, who lives in Port Hope, Ontario, was about to board a flight for Los Angeles to start a 10-day promotional tour of his most recent book, "Sea of Slanghter," when immigration officials in Toronto told him he could not enter the United States.

Geraldine Ferraro, the Democratic candidate for the U.S. vice presidency last year, met Tuesday with Prime Minister Bettino Craxi during a private visit to Italy, Ferrunning mate, is of Italian descent and has relatives near Naples.

Princess Stephanie of Monaco's highly publicized plans to start modeling in the United States have been postponed. She was to have attended a launching party Sunday in New York, but a spokesman for the Wilhelmina Agency said a tele-phone call late Friday from a representative of the princess's father, Prince Rainier, asked that the trip

be delayed.

Prime Minister Margaret Thatcher opened a new religious and cultural center Wednesday in London for Britain's Ismaili Moslem community. The Aga Khan, leader of the Ismailis, attended the ceremonies. The Aga Khan Foundation financed the center in the South Kensington district. An art gallery connected with the center is scheduled to open in June.

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